

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048
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Fax No. 011-24338696; Website: www.regententerprises.in
CIN-L15500DL1994PLC153183

Date: 13th August, 2021

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001
SCRIP CODE: 512624

SUB: Outcome of Board Meeting held on 13th August, 2021

Dear Sir,

In compliance with the **SEBI (Listing Obligation & Disclosures Requirements) Regulation, 2015**, please find below the outcome of the Board Meeting of Regent Enterprises Limited held today, i.e. **August 13, 2021** commenced at 04:00 p.m. and concluded at 04:45 p.m.

1. To Approve the Un- Audited Financial Statements for the Quarter Ended June 30th, 2021

In compliance with Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015**, the Un- Audited Financial Results of the Company for the quarter ended on June 30th, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company are attached herewith.

2. Submission of Limited Review Report

The Auditors' Limited Review Report dated August 13, 2021 on the Un-Audited Financial Statements for the quarter ended on June 30th, 2021 issued by the Statutory Auditor of the Company i.e. **M/s Pipara & Co., LLP Chartered Accountants** is attached herewith.

The results are also being uploaded on the Company's website at <http://regententerprises.in>

Kindly take the same on your records.

Thanking You.

For Regent Enterprises Limited


Vikas Kumar
Whole Time Director
DIN: 05308192

REGENT ENTERPRISES LIMITED
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 CIN: L15500DL1994PLC153183
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2021

(Rs. in Lakh except per share data)

Sr. No.	Particulars	For the quarter ended on			For the year ended on	
		June 30 2021	March 31 2021	June 30 2020	March 31 2021	
		Unaudited	Audited	Unaudited	Audited	
I	Income					
I	Revenue from operations	13,206.73	12553.23	14,106.71	55661.66	
II	Other Income	3.53	(104.01)	2.91	9.26	
III	Total Income (I):-	13,210.26	12,449.22	14,109.61	55,670.92	
IV	Expenses:					
i	Cost of Material Purchased/Consumed	12,607.43	12,279.33	13,363.13	53631.74	
ii	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	177.38	(541.49)	261.45	(565.93)	
iii	Employee Benefit Expense	48.49	57.71	40.85	188.94	
iv	Financial Costs	0.39	0.61	3.33	22.92	
v	Depreciation and Amortization Expense	41.06	39.68	32.97	164.47	
vi	Other Expenses	282.92	844.54	331.07	2188.45	
	Total Expenses (II):-	13,157.66	12,680.37	14,032.81	55,630.60	
V	Profit/(Loss) before exceptional and extraordinary items and Tax (I-II)	52.60	(231.15)	76.80	40.32	
VI	Exceptional Items	1.13	189.43	-	21.66	
VII	Profit/(Loss) after Exceptional Item and before Tax (III-IV) :-	51.47	(41.72)	76.80	18.66	
VIII	Tax expense:					
i	Current year tax	16.00	37.71	25.00	87.71	
ii	Current tax expense relating to prior years	0.82	(2.49)	-	-	
iii	Deferred tax	-	(20.62)	-	(20.62)	
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII):-	34.65	(56.32)	51.80	(48.43)	
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	
XI	Tax Expenses of Discontinued Operations	-	-	-	-	
XII	Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-	-	-	-	-	
XIII	Profit/(Loss) for the Period (IX+XII):-	34.65	(56.32)	51.80	(48.43)	
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period	34.65	(56.32)	51.80	(48.43)	
XVI	Earning per equity share (From Continuing Operation)					
	Basic	0.10	(0.17)	0.15	(0.14)	
	Diluted	0.10	(0.17)	0.15	(0.14)	
XVII	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	3,345.63	3,345.63	3,345.63	3,345.63	
XVIII	Reserve and Surplus	476.12	441.47	548.55	441.47	
XIX	Net Worth	3,821.75	3,787.10	3,894.18	3,787.10	

For Regent Enterprises Limited

Place : New Delhi

Date : 13.08.2021

Vikas Kumar
 Vikas Kumar
 Director

(DIN: 05308192)



Independent auditor's Review Report on the quarterly unaudited standalone financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
**The Board of Directors of
Regent Enterprises Limited
Report on the audit of the Financial Results**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **Regent Enterprises Limited** ("the company") for the quarter ended 30th June, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement is responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consist of making inquiries, preliminary of person's responsible for financial and accounting matters, and applying analytical and other review procedures a review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identify in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



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3. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standard i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

4. Other Matters

- a) We draw attention to Note 13 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management assessment thereon.
- b) The statement includes the financial results for the Quarter Ended March 31st, 2021, being the balancing figures between the audited figures of previous year ended 31st March, 2021 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2020.

Our opinion in respect of matters stated above are not modified.

Date: 13-08-2021

Place: Delhi



For, Pipara & Co LLP
Chartered Accountants

(FRN: 107929W/W100219)

Naman
Gyanchand
Pipara

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Naman Gyanchand
Pipara
Date: 2021.08.13
16:11:30 +05'30'

Naman Pipara

Partner

M. No. 140234

UDIN:21140234AAAAGE6075

Notes:

The above Financial Results were reviewed by the Audit Committee at its meeting held on 13.08.2021 at 3.00 P.M., and Approved by the Board of Directors at its meeting held on 13.08.2021 at 4.00 P.M.

No Complaint received from the shareholder during the quarter. Hence no complaint pending against the company

1. The Company is primarily engaged in processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.

2. Revenue Recognition:**a) Sales of Goods & Rendering of Services:**

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (i.e, an asset) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

b) Other Income

i. Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii. Other Income includes Bargain settlement are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted IND AS 115 "Revenue from Contracts with Customers". The applicable of IND AS 115 did not have any material impact on the financial results of the Company.

3. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. With effect from 1st April, 2020, Ind AS 116 – "Leases" (Ind AS 116) supersedes Ind AS 17 – "Leases". The Company has adopted Ind AS 116 using the prospective approach. The application of Ind AS 116 has resulted into recognition of 'Right-of-Use' asset with a corresponding Lease Liability in the Balance Sheet, wherein the company has reflected Right of Use Assets at INR 170.71 lacs on account of adoption of IND AS 116 – "Leases".

4. Employee Benefits Expense**Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans:

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

Defined Benefit Plans:

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income/ Expenditure.

8. The Statutory Auditors have conducted limited Review of the Financial Results for the quarter ended June 30, 2021 in terms of the regulation 33 of SEBI (LODR) Regulation 2015. There Limited Review Report does not have any qualification or modification.

9. The impact of Deferred Tax shall be considered at the end of the year.

10. The Figure of Previous years and quarters regrouped/ rearranged, wherever necessary.

11. No complaint received from the shareholder during the quarter. Hence, at present no complaint pending against the company.

12. The Company's Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest lakhs ('00,000), except when otherwise indicated.

13. Impact of Covid 19:

The management has considered internal and external information upto the date of this report in respect of the current and the estimated future impact, including Indian economic indicators consequent to the global health pandemic of Covid 19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment.