



ROLLAINERS LIMITED

Registered Office: Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District Rewari, Haryana-123106

Tel.: 01274-243326, 242220

E-mail: cs.rollainers@gmail.com **Website:** www.rollainers.in

CIN: L21014HR1968PLC004844

Ref.No.: RTL/BSE/NSE/2022-23

Date: 13.02.2023

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 400001	The Secretary National Stock Exchange Limited, Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 502448	Symbol: ROLLT

Subject: Outcome of the Board Meeting held today i.e Monday, February 13,2023

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Monday, February 13, 2023** has inter-alia noted, considered and approved the following matters:

1. Took note of the resignation of **Mr. Aditya Malhotra (DIN: 02191303)**, Non- Executive & Non Independent Director of the Company, from the Board of the Company with effect from the close of business hours of **12th February 2023**.
2. Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended on December 31, 2022. (Copy Enclosed)
3. Limited Review Report on the aforesaid Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended on December 31, 2022, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed)
4. Other Business Matter(s)

The Board Meeting was commenced at 04:00 P.M. and concluded at 06:30 PM.

This is for your information and records.

**Thanking You,
Yours faithfully,**

For Rollainers Limited

**(Aditi Jain)
Company Secretary and Compliance Officer**

Encl: As Stated Abov

Notes to financial results:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee on 13th february, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 13th february, 2023
- 2 The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
- 3 During the year, company has shown expense under the head exceptional items as detailed below:

Particulars	Standalone	Consolidated
i) Diminution in value of inventory	-	(1,172.98)
ii) Balances written back	-	326.09
iii) Loss on sale of fixed assets	-	(802.77)
iv) Loss on sale of inventory	-	(113.66)
Total	-	(1,763.32)

- 4 The statutory dues of TDS and GST amounting to Rs 1.22 lacs, and 52.42 lacs respectively as on 31st December, 2022
- 5 The figures for the quarter ended 31st December 2022 are the balancing figures between the unaudited figures of nine year ending 31st December, 2022 and the unaudited published figure upto half year ended on 30th September 2022 of the relevant financial year.
- 6 The consolidated financial statements include financial statements of the subsidiary RT Packaging Ltd., joint venture Rollatainers Toyo Machines Pvt. Ltd. (strike off) and associate Oliver Engineering Pvt. Ltd. (Company under corporate insolvency resolution process)
- 7 The Company has incurred a net loss of Rs. 59.98 lakhs for the period ended 31st December 2022 and accumulated losses as on 31st December, 2022 stand at Rs.12,325.89 lakhs. The Group has incurred a net loss of Rs. 2056.85 lakhs for the period ended 31st December, 2022 and accumulated losses as on 31st December, 2022 stand at Rs. 21,180.82 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.
- 8 Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current year.

For ROLLATAINERS LIMITED

AARTI JAIN
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Date: 2023.02.13
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AARTI JAIN
Chairperson

Date: 13th February 2023

Place: New Delhi



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Rollatainers Limited ("the Company") for the quarter ended December 31, 2022 and the year-to-date results for the period April 1, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

- a). As stated in note no.7 to the accompanying Statement, The Company has incurred a net loss of Rs. 59.98 lakhs for the period ended December 31, 2022, and accumulated losses as on December 31, 2022 stand at Rs. 12,325.89 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) The Company is maintaining 11 bank accounts out of which for the following banks, statement is not available:

S.No	Bank Name	Amount (in lakhs)
1	Bank of Rajasthan	2.32
2	HSBC Account-Noida	#
3	PNB-FD-Haridwar	1.25
4	IDBI Bank	1.23

denotes less than Rs 1,000/-

- b) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- c) The Company's trade receivable includes an amount of Rs. 55.37 lakhs which is outstanding for a very long time. However, the management is confident of realising the same and has been classified as "considered good and recoverable".

Our report is not modified in respect of the above-mentioned matter.

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CHARTERED ACCOUNTANTS

6. The review of consolidated unaudited quarterly financial results for the quarter ended December 31, 2021 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review report dated February 11, 2022, whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: February 13, 2023

UDIN: 23010878BGWRBT7112



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Rollatainers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2022 and the year-to-date results for the period April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:
 - a). RT Packaging Limited (subsidiary)
 - b). Rollatainers Toyo Machines Private Limited (joint venture)
 - c). Oliver Engineering Private Limited (associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern
 - a) As stated in note no. 7 to the accompanying Statement, the Group has incurred a net loss of Rs. 2056.85 lakhs for the period ended December 31, 2022 and accumulated losses as on December 31, 2022 stand at Rs. 21,180.82 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter
 - a). The financial results of associate and joint venture have not been reviewed by the auditors. Further, the joint venture- Rollatainers Toyo Machines Private Limited, has been struck off as on the current date. CIRP process has been initiated against Oliver Engineering Private Limited -the associate w.e.f. May 12, 2022.
 - b). The Company is maintaining 11 bank accounts out of which for the following banks, statement is not available:

S.No	Bank Name	Amount (In lacs)
1	Bank of Rajasthan	2.32
2	HSBC Account-Noida	#
3	PNB-FD-Haridwar	1.25
4	IDBI Bank	1.23

denotes less than Rs 1,000/-

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

- c). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- d). The Parent's trade receivable includes an amount of Rs.55.37 lakhs which is outstanding for a very long time. However, the management is confident of realising the same and has been classified as "considered good and recoverable".

Our report is not modified in respect of the above-mentioned matter.

8. The review of consolidated unaudited quarterly financial results for the quarter and period ended December 31, 2021 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review report dated February 11, 2022 respectively, whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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Date: 2023.02.13
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: February 13, 2023

UDIN: 23010878BGWRBS8451