

May 31, 2023

Ref. No.: HDFC Life/CA/2023-24/21

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir / Madam,

Sub: Stake sale by abrdn (Mauritius Holdings) 2006 Limited

This is to inform that abrdn (Mauritius Holdings) 2006 Limited (“abrdn”), one of the promoters of the Company, has intimated that it has undertaken a sale of 3,56,94,105 equity shares (representing approximately 1.66% of the total issued and paid-up equity share capital of the Company) today i.e. May 31, 2023, to various investors through the screen based trading system of the stock exchanges (“Sale”), at an average price of Rs. 570.60 per equity share (including brokerage and commission).

The Sale is subject to the settlement process prescribed for the stock exchanges under the extant regulation and is expected to be completed on Thursday i.e., June 1, 2023.

Pursuant to the settlement of the Sale, abrdn will hold Nil equity shares in the Company.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl. : As above