

December 18, 2020

Department of Corporate Services BSE Limited, Mumbai 400 001

Mumbai 400051

<u>Through: NEAPS</u>

Through: BSE Listing Centre

The Listing Department

National Stock Exchange of India Limited,

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Acquisition of a hotel property situate at Worli, Mumbai

Dear Sir.

We write to inform you that Evenstar Hotels Private Limited ("Evenstar"), a wholly owned subsidiary of the Company, has purchased and taken possession of a hotel property (together with appurtenant rights, proportionate interest in common areas, and conveniences) situate at Dr. Annie Besant Road, Worli, Mumbai, for a consideration of Rs. 1040,00,00,000 (Rupees One Thousand and Forty Crore only).

The hotel property is a 221 key '5 Star' hotel and will be operated and managed under the Ritz-Carlton brand. Prior to the acquisition by Evenstar, the hotel property was owned by Oasis Realty (an association of persons), and is part of the project 'Three Sixty West' developed by Oasis Realty.

Kindly take the above on record.

Thanking you,

For Oberoi Realty Limited

Bhaskar Kshirsagar Company Secretary