



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: May 30, 2024

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051
Symbol: ASKAUTOLT
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI Listing Regulations”)

Ref:- Wholly Owned Subsidiary received Eligibility Certificate under Rajasthan Industrial Promotion Scheme 2019 from Government of Rajasthan

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the Department of Industries, Government of Rajasthan, has issued an Eligibility Certificate dated May 27, 2024 to ASK Automobiles Private Limited, Wholly Owned Subsidiary of the Company (“WOS” or “the Subsidiary”) for eligible fixed capital investment (“EFCI”) of Rs. 273.10 Crores (approx.)

Investment Subsidy:

- Reimbursement of 100% SGST due and deposited for 10 years
- Employment Generation subsidy in the form of reimbursement of 50% of Employer’s contribution towards Employees’ EPF and ESI, for 7 years

Interest Subsidy: 5% interest subsidy on term loan taken by the Subsidiary from Bank(s), for making investment in plant & machinery, for a period of 5 years subject to a maximum of Rs. 25 Lacs per year

The total subsidies (Investment + Interest Subsidy) are subject to an overall capping of 125% of EFCI being a Mega Project.

Exemption: 100% Exemption from payment of electricity duty for 10 years, in addition to above

The Company has received the aforesaid information from WOS on May 30, 2024.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For **ASK Automotive Limited**

Rajani Sharma
VP (Legal), Company Secretary &
Compliance Officer
Membership No.: ACS14391