



Surana Group

# SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

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CIN No.: L45200TG2006PLC051566

Dt. 10/01/2020

**Mr. Nilesh Jain, Assistant Manager**  
**Online surveillance**  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai - 400001

Dear Sir / Madam,

**Sub: Clarification on Price Movement**

**Ref: Your e-mail ref no. L/SURV/ONL/PV/NK/ 2019-2020/918, dt. 09/01/2020**  
**Scrip Code: 533298**

We refer to your aforementioned email dt. 9<sup>th</sup> January, 2020, seeking clarification on price movement in the shares of Surana Solar Limited ("the Company").

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

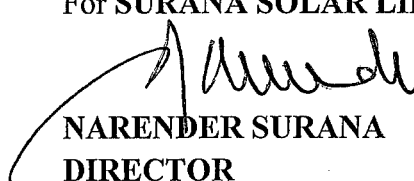
The Company has intimated its proposal to enter into Electric Vehicles (EV) business considering the present and future demand under regulation 30 of Listing Regulations on 19<sup>th</sup> November, 2019 and for which the consent of shareholders and approval of Registrar of Companies has been obtained to alter the main objects clause to carryout the said EV business.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully  
For SURANA SOLAR LIMITED

  
NARENDER SURANA  
DIRECTOR  
(DIN-00075086)

