



February 13, 2025

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Sub: - Submission of Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD PoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Requested to take the same on record.

Thanking you.

Yours faithfully,

For VIP Clothing Limited

Mr. Rahul Soni

Company Secretary and Compliance Officer
Membership No.: A61305

Encl: As above.

VIP Clothing Ltd.

CIN: L18101MH1991PLC059804

Registered office: C-6, Road No.22, MIDC, Andheri (East), Mumbai -400 093.

Phone: +91 22-2825 7624; **Fax:** +91 22-2837 1023

Email- id: investor.relations@viporg.com; **Website:** www.vipclothing.in

Limited Review Report on the Unaudited Financial Results of VIP Clothing Limited for the Quarter ended 31st December 2024 and year to date results for the period from 01st April 2024 to 31st December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO,
THE BOARD OF DIRECTORS,
VIP CLOTHING LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **VIP Clothing Limited** ("the Company") for the Quarter ended December 31st, 2024 and year to date from April 01st, 2024 to December 31st, 2024 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**



**Manish Kankani
Partner
Membership No. 158020
UDIN: 25158020BMIZAG1457
Place: Mumbai
Date: 12th February 2025**



VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@viporg.com Telephone : 2825 7624/25

Fax : +91(22) 28371023/24

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
	Income						
I	Revenue from operations	6,262.90	5,923.07	4,489.07	17,197.92	15,090.04	18,327.55
II	Other income	24.00	31.95	10.26	69.57	32.94	43.12
III	Total income (I+II)	6,286.90	5,955.02	4,499.33	17,267.49	15,122.98	18,370.67
	Expenses						
IV	(a) Cost of materials consumed	2,352.97	2,242.98	1,652.73	6,347.40	7,307.86	8,610.16
	(b) Purchases of Stock-in-Trade	2,046.19	1,239.72	438.56	4,292.68	1,522.40	2,186.28
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(524.51)	(20.16)	665.53	(122.92)	(128.53)	(49.65)
	(d) Employee benefits expense	578.15	608.58	582.53	1,749.49	1,730.74	2,352.04
	(e) Finance costs	178.60	197.56	220.07	568.67	657.38	908.83
	(f) Depreciation and amortization expense	69.73	68.57	65.87	208.66	201.61	271.78
	(g) Knitting and processing charges	660.71	717.93	512.15	1,825.99	2,043.03	2,446.10
	(h) Other expenses	680.43	793.36	750.83	2,015.07	2,307.27	3,257.97
	Total expenses (IV)	6,042.27	5,848.54	4,888.27	16,885.04	15,641.76	19,983.51
V	Profit / (loss) before exceptional items and tax (III- IV)	244.63	106.48	(388.94)	382.45	(518.78)	(1,612.84)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (loss) before tax (V+VI)	244.63	106.48	(388.94)	382.45	(518.78)	(1,612.84)
VIII	Income tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax charge / (benefit)	45.07	25.73	(50.95)	78.66	6.35	(347.72)
	Total income tax expense (VIII)	45.07	25.73	(50.95)	78.66	6.35	(347.72)
IX	Profit / (loss) for the period / year after tax (VII-VIII)	199.56	80.75	(337.99)	303.79	(525.13)	(1,265.12)
X	Other comprehensive income						
	(a) Items that will not be reclassified subsequently to profit or loss:						
	- Re-measurement (losses) / gains on defined benefit plans	(3.59)	(8.21)	(1.13)	(5.79)	(26.91)	(26.39)
	- Tax on re-measurement on defined benefit plans	0.91	2.06	0.28	1.46	6.77	6.64
	(b) Items that will be reclassified subsequently to profit or loss:						
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-	-	-
	Total other comprehensive income for the period / year (X)	(2.68)	(6.15)	(0.85)	(4.33)	(20.14)	(19.75)
XI	Total comprehensive income for the period / year (IX+X)	196.88	74.60	(338.84)	299.46	(545.27)	(1,284.87)
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,802.59	1,651.93	1,651.93	1,802.59	1,651.93	1,651.93
XIII	Other equity						12,180.60
XIV	Earnings / (loss) per equity share (of ₹ 2/- each) (not annualised for the quarter)						
	(a) Basic (in ₹)	0.22	0.10	(0.41)	0.34	(0.64)	(1.53)
	(b) Diluted (in ₹)	0.22	0.10	(0.41)	0.34	(0.64)	(1.53)

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on February 12, 2025 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR VIP CLOTHING LIMITED

Chairman & Managing Director

Sunil J. Pathare

(DIN No.: 00192182)

Mumbai

Dated : February 12, 2025





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation/ Variation in utilization of funds raised -1

Name of listed entity	VIP CLOTHING LTD.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	July 24, 2024 (Date of allotment)
Amount Raised	Rs. 11,84,63,500 (75% of the Issue Price received on 35,50,000 Warrants Converted into Equity Shares)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
<p>_To meet the working capital requirements.</p> <p>_For general corporate purposes</p> <p>_To support the future growth plans of the Company.</p>	Not Applicable	Rs. 11,84,63,500 (75% of the Issue Price received on 35,50,000 Warrants Converted into Equity Shares)	Not Applicable	Rs. 11,84,63,500 /-	Not Applicable	Funds has been utilised fully for its Original Object

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For **VIP CLOTHING LIMITED**

Mr. Rahul Soni

Company Secretary and Compliance Officer

Membership No.: A61305

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Statement of Deviation/ Variation in utilization of funds raised - 2

Name of listed entity	VIP CLOTHING LTD.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	October 03, 2024 (Date of Allotment)
Amount Raised	Rs. 17,92,35,000/- (Allotment of 39,83,000 Equity Shares)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To raise further capital in order to meet the funding requirement for business growth which includes investments which may be in subsidiaries and other investment / acquisition opportunities, exploring new initiatives, capital expenditure, working capital, and other general corporate purposes.	Not Applicable	Rs. 17,92,35,000/- (Allotment of 39,83,000 Equity Shares)	Not Applicable	Rs.17,39,00, 000 /-	Not Applicable	Funds has been utilised for its Original Object

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For **VIP CLOTHING LIMITED**

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Company Secretary and Compliance Officer

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Statement of Deviation/ Variation in utilization of funds raised - 3

Name of listed entity	VIP CLOTHING LTD.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	October 03, 2024 - (Date of Allotment)
Amount Raised	Rs. 12,83,06,250/- (25% of the Issue Price received on 1,14,05,000 Warrants Convertible into Equity Shares)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To raise further capital in order to meet the funding requirement for business growth which includes investments which may be in subsidiaries and other investment / acquisition opportunities, exploring new initiatives, capital expenditure, working capital, and other general corporate purposes.	Not Applicable	Rs. 12,83,06,250/- (25% of the Issue Price received on 11,40,5000 Warrants Convertible into Equity Shares)	Not Applicable	Rs.10,00,00,000	Not Applicable	Funds has been utilised for its Original Object

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES.- **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS- **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- **Not Applicable**

For VIP Clothing Limited

Mr. Rahul Soni

Company Secretary and Compliance Officer
Membership No.: A61305

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