



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com
E-MAIL : tsteel79@gmail.com / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887

TNT/2019-20/417

14.02.2020

B S E Limited

Dept. of Corporate Services

P. J. Towers

Dalal Street, Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 4th Board of Directors' Meeting 2019-20 held on 14.02.2020

With reference to the above, we wish to inform you that the 4th Board of Directors' Meeting 2019-20 of the Company held today, the 14th February 2020, as per enclosed Agenda, and the outcome of Meeting is as follows:

- 1 Approval of Statement of Un-Audited Financial Results for the Q.E.31.12.2019 along with Limited Review Report for that period issued by the statutory Auditors of the Company. The details are enclosed.
- 2.Approval of Internal Audit Report for the QE 31.12.2019 issued by the Internal Auditor for the QE 31.12.2019.
- 3.Quarterly Compliances for the QE 31.12.19 before BSE Listing Centre and our filings.
- 4.Confirmation of Shares Transfers & Dematerialization of Shares.
- 5.Execution of Sale Deed for the Factory Land situated at MM Nagar as per Agreement
- 6.Authorisation to file e-forms before MCA & BSE

This is for your kind information and record.

The Meeting commenced at 4:00 p.m. and ended at 5:45 p.m.

Thanking you,

Yours Faithfully,

For Tamilnadu Steel Tubes Limited

C MURUGANANDAM

Company Secretary -cum- Compliance Officer

M.No. ACS 12232

Encl: a/a



TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments". 1st Floor
No. 65, Pantheon Road, Egmore, CHENNAI - 600 008

Statement of Un-audited Financial Results for the Quarter / Nine Months Ended 31-12-2019

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year Ended
	Un Audited 31-Dec-19	Un Audited 30-Sep-19	Un Audited 31-Dec-18	Un Audited 31-Dec-19	Un Audited 31-Dec-18	Audited 31-Mar-19
* 1 Income from operations						
(a) Net sales/income from operations	1,211.27	1,243.96	1,547.09	3,881.53	6,558.57	8,137.41
(b) Other Income	4.69	1.27	2.76	11.02	6.49	11.56
Total income from operations net	1,215.96	1,245.23	1,549.85	3,892.55	6,565.06	8,148.97
2 Expenses						
(a) Cost of Raw Material Consumed	956.88	1,070.09	1,287.25	3,418.65	6,123.12	7,364.10
(b) Purchases of Stock-in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	117.05	50.49	77.65	84.40	(229.45)	(159.52)
(d) Employee benefits expense	88.22	71.67	81.87	233.67	281.22	380.22
(e) Depreciation and amortisation expense	8.27	8.28	9.73	24.83	28.94	33.47
(f) Finance costs	0.54	0.66	22.98	2.09	46.76	68.28
(g) Other expenses	117.86	131.28	93.27	350.81	329.29	461.36
Total expenses	1,288.82	1,332.48	1,572.75	4,114.45	6,579.88	8,147.91
3 Profit before Tax (1 - 2)	(72.86)	(87.25)	(22.90)	(221.90)	(14.82)	1.06
4 Tax expense						
Current Tax	-	-	(5.60)	-	-	1.50
Deferred Tax	-	-	10.08	-	(1.21)	(9.58)
Total Tax Expense (net)	-	-	4.48	-	(1.21)	(8.08)
5 Profit after Tax (3 - 4)	(72.86)	(87.25)	(27.38)	(221.90)	(13.61)	9.14
6 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive)	(72.86)	(87.25)	(27.38)	(221.90)	(13.61)	9.14
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						621.64
10 Earnings per share (of Rs.10 / - each) (not)						
(a) Basic	(1.42)	(1.70)	(0.53)	(4.33)	(0.27)	0.18
(b) Diluted	(1.42)	(1.70)	(0.53)	(4.33)	(0.27)	0.18
See accompanying note to the financial results						

NOTE:

1. The above results have been reviewed by the Audit Committee and then Board of Directors at their meetings held on 14.02.2020. These results have been subjected to "Limited Review" by the Statutory Auditors of the company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on the Company's Website.

2. The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.

3. As the Company's business activity falls within a single segment viz. " Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.

4. Effective 1st April 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with customers" Based on the Assessment done by the Mmanagement, there is no material impact on the revenue recognised during the period.

5. Figures of the previous period have been regrouped/reclassified wherever considered necessary.

PLACE : CHENNAI
DATE : 14.02.2020



for TAMILNADU STEEL TUBES LTD

E. MURUGANANDAM
COMPANY SECRETARY
M.No. ACS 12232



TAMILNADU STEEL TUBES LTD.

Regd. Office: Mercury Apts., 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI-600 008

Phones: 2855 5653 / 2855 5673; Fax: 091-044-2855 5643

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e-mail: tnsteel79@gmail.com / tnt.share@yahoo.in / contact@tamilnadusteeltubesltd.com

website: www.tamilnadusteeltubesltd.com

AGENDA FOR 4th BOARD OF DIRECTORS' MEETING (2019-20) OF THE COMPANY TO BE HELD ON FRIDAY, THE 14th FEBRUARY, 2020 AT 04.00 P.M. AT THE REGD. OFFICE OF THE COMPANY, MERCURY APTS. 1st FLOOR, 65, PANTHEON RD., EGMORE, CHENNAI - 8.

Item No.	Description	Remarks
1.	To Record the Quorum & Election of Chairman	
2.	To grant Leave of Absence, if any	
3.	Confirmation of Minutes of the previous Board Meeting held on 14-11-2019	
4.	Confirmation of Minutes of the N.R. Committee Meeting held on 14-02-2020, reg. approval of un-audited Fin. Results for the QE 31.12.2019 & other items.	
5.	Confirmation of Minutes of the Audit Committee Meeting held on 14-02-2020, reg. recommendation and approval of, Internal Audit Report as well as un-audited Fin. Results for the QE 31.12.2019 & other items.	
6.	To consider, approve and take on record the Un-Audited Financial Results for the Quarter ended 31-12-2019 along with the Auditors' Limited Review Report, and Audit committee recommendations.	
7.	To consider, approve and take on record the Internal Audit Report for the Quarter ended 31-12-2019 along with Audit committee recommendations.	
8.	Quarterly Compliances for the QE 31.12.19 before BSE Listing Centre and our filings.	
9.	Confirmation of Share Transfers and dematerialization of shares	
10.	Execution of Sale Deed for the Factory Land situated at MM Nagar, as per Agreement.	
11.	Authorization to file E-Forms with MCA (Ministry of Corporate Affairs)	
12.	Vote of thanks	



C. M. N.
14/2/20

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER 2019

To,
The Board of Directors,
M/s TAMILNADU STEEL TUBES LTD,
Mercury Apts., 1st Floor,
No.65, Pantheon Road,
Egmore, CHENNAI – 600 008.

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

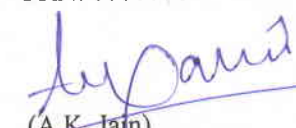
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14/02/2020

For ABHAY JAIN & CO.
Chartered Accountants
FRN: 000008S


(A.K. Jain)
M NO:070224

UDIN: 20070224AAAAAP3947

