

# Jai Corp Limited

**Corporate Office:**12-B, Mittal Tower, B-Wing- 1<sup>st</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 website: [www.jaicorpindia.com](http://www.jaicorpindia.com)

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July 28, 2020

**The Manager Listing Compliances,  
BSE Ltd.,  
Mumbai.**

**The Manager - Listing Department,  
National Stock Exchange of India Ltd.,  
Mumbai.**

**Ref. : Regulation #23(9) of SEBI (LO&DR) Regulations, 2015.**

Dear Sir/ Madam,

Please find enclosed disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, pursuant to Regulation #23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This information pertains to half year ended March 31, 2020.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully  
For **Jai Corp Limited**



**Company Secretary**  
Encl.: as above

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**Regd. Office:**A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

## JAI CORP LIMITED

### RELATED PARTY DISCLOSURE FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- (i) Associates :
  - Searock Developers FZC
  - Urban Infrastructure Holdings Private Limited
  
- (ii) Key Management Personnel of the Company:
  - (a) Shri Anand Jain
  - (b) Shri Virendra Jain
  - (c) Shri Gaurav Jain
  - (d) Shri V. S. Pandit
  - (e) Shri Pramod Jaiswal
  - (f) Shri Ananjan Datta
  
- (iii) Relatives of Key Management Personnel :
  - (a) Smt. Laxmi Jain                      Relative of Shri Gaurav Jain
  - (b) Smt. Rina Jain                        Relative of Shri Virendra Jain
  - (c) Smt. Sushma Jain                    Relative of Shri Anand Jain
  - (d) Shri. Ankit Jain                        Relative of Shri Virendra Jain
  - (e) Smt. Neha Bagaria                    Relative of Shri Anand Jain
  - (f) Shri. Harsh Jain                        Relative of Shri Anand Jain
  - (g) Shri. Satyapal Jain                    Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
  - (h) Smt. Ruchi Hanasoge                Relative of Shri Virendra Jain
  
- (iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:
  - (a) Malhar Developers Private Limited
  - (b) Prime Trust
  - (c) Mega Trust
  - (d) GJRJ Trust
  - (e) LJNK Trust
  - (f) NK Trust
  - (g) Jubilant Enterprises Private Limited
  - (h) Urban Infrastructure Venture Capital Fund

**JAI CORP LIMITED****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

Transactions during the year with related parties :

|                                    |   | (Rs. In Lakh)      |      |
|------------------------------------|---|--------------------|------|
| Nature of Transaction              | Name of the Related Party                 | 2019-20            |      |
| Dividend paid on Preference shares | Smt. Sushma Jain                          | 0.01               |      |
|                                    | Smt. Neha Bagaria                         | 0.03               |      |
|                                    | Shri Harsh Jain                           | 0.01               |      |
|                                    | Shri Satyapal Jain (Rs. 117.50)           | 0.00               |      |
|                                    | Smt. Ruchi Hanasoge                       | 0.02               |      |
|                                    | Shri Gaurav Jain (Rs. 200)                | 0.00               |      |
|                                    | Shri Ankit Jain                           | 0.04               |      |
|                                    | Mega Trust                                | 0.03               |      |
|                                    | GJRJ Trust                                | 0.01               |      |
|                                    | NK Trust                                  | 0.01               |      |
|                                    | LJNK Trust                                | 0.01               |      |
|                                    | Directors' Sitting Fee                    | Shri Virendra Jain | 1.33 |
|                                    |   | Shri Anand Jain    | 0.73 |
| Remuneration paid                  | Shri V S Pandit                           | 43.72              |      |
|                                    | Shri Pramod Jaiswal                       | 59.60              |      |
|                                    | Shri Ananjan Datta                        | 32.02              |      |
| Rent Paid                          | Malhar Developers Pvt Limited             | 78.95              |      |
|                                    | Jubilant Enterprises Private Limited      | 109.44             |      |
| Reimbursement of expenses from     | Urban Infrastructure Venture Capital Fund | 105.60             |      |

|                                  |   | (Rs. In Lakh)                      |
|----------------------------------|---|------------------------------------|
| Nature of Transaction            | Name of the Related Party                     | As at 31 <sup>ST</sup> March, 2020 |
| Preference Shares                | Smt. Neha Bagaria                             | 5,347.60                           |
|                                  | Shri Harsh Jain                               | 2,091.15                           |
|                                  | Shri Satyapal Jain                            | 187.57                             |
|                                  | Shri Gaurav Jain                              | 319.26                             |
|                                  | Shri Ankit Jain                               | 5,714.75                           |
|                                  | Smt Ruchi Hanasoge                            | 1,724.00                           |
|                                  | GJRJ Trust                                    | 1,037.59                           |
|                                  | N K Trust                                     | 851.31                             |
|                                  | Mega Trust                                    | 3,556.55                           |
|                                  | LJNK Trust                                    | 1,486.47                           |
| Redemption of Preference Shares  | Smt. Sushma Jain                              | 3,089.36                           |
|                                  | Shri. Harsh Jain                              | 1,176.19                           |
|                                  | Smt. Ruchi Hanasoge                           | 4,265.55                           |
|                                  | Evergreen Trust                               | 1,584.16                           |
|                                  | GJRJ Trust                                    | 306.88                             |
|                                  | LJNK Trust                                    | 801.29                             |
|                                  | Mega Trust                                    | 667.98                             |
| Rental Deposits                  | NK Trust                                      | 905.24                             |
| Rental Deposits                  | Jubilant Enterprises Private Limited          | 26.18                              |
| Current financial Assets-Others  | Urban Infrastructure Venture Capital Fund     | 404.71                             |
| Investments - Associates         | Urban Infrastructure Holdings Private Limited | 26,808.13                          |
|                                  | Searock Developers FZC                        | 7,951.09                           |
| Advance against purchase of land | Shri V. S. Pandit                             | 726.98                             |

Compensation to Key Management Personnel of the Company

|  |  | (Rs. In Lakh) |
|--|--|---------------|
| Nature of Transaction                                      |  | 2019-20       |
| Short-term employee benefits                               |  | 135.34        |
| Post-employment benefits                                   |  | 20.68         |
| <b>Total Compensation paid to Key Management Personnel</b> |  | <b>156.01</b> |