

**SINGHAL FINCAP LIMITED**  
**(CIN: U65993HR2003PLC089893)**

**Regd. Office: Village Naharpur Kasan, P.O Nakhrola, Manesar Dist- Gurugram -  
120004**

**E-mail: rarora1@mindagroup.com**

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**Date: 21/06/2021**

**To,**

**National Stock Exchange of India Ltd.**

Listing Deptt., Exchange Plaza,  
BandraKurla Complex, Bandra (E),  
Mumbai - 400 051.

**BSE Ltd.**

Regd. Office: Floor - 25,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Company Secretary,

**Minda Industries Ltd.**

B-64/1, Wazirpur Industrial Area,  
Delhi-110052

**Sub: Inter-se Transfer of Shares amongst the Promoter and Promoter Group**

**Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**

Dear Sir(s),

We, Singhal Fincap Limited, one of the member of "Promoter Group" of Minda Industries Limited wish to inform that we propose to acquire 4,80,000 equity shares of the face value of Rs. 2 each of the Company from Mr. Nirmal Kr Minda, promoter of the Company, at the Market Price.


This transaction, being an inter-se transfer of shares amongst the promoter and promoter group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.


In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith, duly signed, for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,  
for Singhal Fincap Limited

  
Richa Arora  
Company Secretary  
Encl: As above.



**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>MINDA INDUSTRIES LTD.</b> NSE Scrip Code: MINDAIND BSE Scrip Code: 532539
2.	Name of the acquirer(s)	SINGHAL FINCAP LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Nirmal Kr Minda
	b. Proposed date of acquisition	On or after 28 June, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4,80,000 equity shares
	d. Total shares to be acquired as % of share capital of TC	0.17%
	e. Price at which shares are proposed to be Acquired	Market price
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group with consideration at market price.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 556.70 at NSE
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition will be made through Block Deal through stock exchange
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has	We hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied

	been duly complied with.	with.
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11	Shareholding details		Before the proposed Transaction#		After the proposed transaction#	
			No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than seller)(*)	126487611	45.85	126967611	46.02
	B	Seller/ <del>Gift</del> by Nirmal K Minda	66232700	24.01	65752700	23.83
		<b>TOTAL</b>	<b>192720311</b>	<b>69.85</b>	<b>192720311</b>	<b>69.85</b>

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- (#) The above mentioned before and after proposed transaction shareholding details is calculated considering allotment of 39,69,737 nos. of equity shares on 21/06/2021 to the shareholders of Harita Seating Systems Limited being in the category of public shareholders.

Date: 21/06/2021  
Place : Gurugram (Haryana)

For Singhal Fincap Limited

*Richa Arora*  
Richa Arora  
Company Secretary



**MINDA INDUSTRIES LIMITED**  
**SHAREHOLDING STRUCTURE OF PROMOTER AND PROMOTER GROUP**

Name of the Shareholder		Before the proposed Transaction#		Proposed Inter-Se Transaction		After the proposed transaction#	
		No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
Acquirer(s) and PACs (other than seller)(*)							
1	Nirmal Kr Minda	6,62,32,700	24.01	(-) 4,80,000	-0.17	6,57,52,700	23.83
2	Suman Minda	4,00,00,737	14.50	--	--	4,00,00,737	14.50
3	Pallak Minda	33,86,133	1.23	--	--	33,86,133	1.23
4	Paridhi Minda	22,15,643	0.80	--	--	22,15,643	0.80
5	Amit Minda	12,79,614	0.46	--	--	12,79,614	0.46
6	Anand Kumar Minda	41,500	0.02	--	--	41,500	0.02
7	Maa Vaishno Devi Endowment	3,24,690	0.12	--	--	3,24,690	0.12
8	Minda Investments Ltd.	6,77,74,957	24.57	--	--	6,77,74,957	24.57
9	Singhal Fincap Ltd.	77,25,713	2.80	(+) 4,80,000	0.17	82,05,713	2.97
10	Minda Finance Ltd.	37,38,624	1.36	--	--	37,38,624	1.36
<b>TOTAL</b>		<b>19,27,20,311</b>	<b>69.85</b>	<b>(-) 480000</b> <b>(+) 480000</b>	<b>-0.17</b> <b>+0.17</b>	<b>19,27,20,311</b>	<b>69.85</b>

Note - In addition to the aforesaid acquisition of 4,80,000 equity shares from Mr. Nirmal K. Minda, please note that Minda Investments Limited (Promoter entity) also given an intimation on 16/06/2021 under Regulation 10(5) for the acquisition of 8,30,000 equity shares from Mr. Nirmal K Minda, therefore, the effect of the said acquisition has also been taken while populating the holding of acquirer / seller in the above table.

(#) The above mentioned before and after proposed transaction shareholding details is calculated considering allotment of 39,69,737 nos. of equity shares on 21/06/2021 to the shareholders of Harita Seating Systems Limited being in the category of public shareholders.

Date: 21/06/2021  
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**Richa Arora**  
Company Secretary

