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MUKUL JAIPRAKASH TAPARIA
102, Vastushilp Building,
1st Floor, Gamadia Colony,
Next To Aditya Birla World Academy,
Tardeo, Grant Road, Mumbai 400007
E-mail: mukul.taparia@pregna.com

008689

Date : 20th August, 2019

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3 rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa Dn - 396230
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Dear Sir,

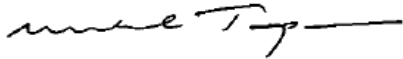
Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Acquisition of Shares made on 19th August, 2019.

Kindly take above information on your record.

Thanking You,

Yours Faithfully,



Mukul Jaiprakash Taparia

Place : Mumbai

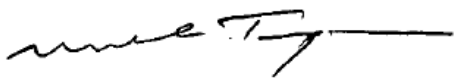
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	i) Shri. Sharad Jaiprakash Taparia ii) Shri. Mukul Jaiprakash Taparia		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
i) Shri. Sharad Jaiprakash Taparia	742857	8.64	8.64
ii) Shri. Mukul Jaiprakash Taparia	691054	8.04	8.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	1433911	16.68	16.68

Mukul Taparia

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Shri. Sharad Jaiprakash Taparia	234953	2.73	2.73
ii) Shri. Mukul Jaiprakash Taparia	274424	3.19	3.19
b) VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+/-d)	509377	5.92	5.92
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Shri. Sharad Jaiprakash Taparia	977810	11.37	11.37
ii) Shri. Mukul Jaiprakash Taparia	965478	11.23	11.23
b) Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	1943288	22.60	22.60
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer among Promoter Group by way of Purchase and Sale through Stock Exchange.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.08.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

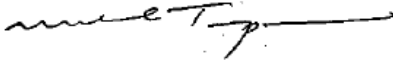


(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirers and Sellers are part of the Promoter and Promoter Group. The aggregate Shareholding of the Promoter and Promoter Group prior to the transfer and after the transfer has remain unchanged.

I undersigned Mukul Jaiprakash Taparia hereby state that Shri. Sharad Jaiprakash Taparia have given me the authority to file this declaration. So this declaration is being filed for him and myself.



Mukul Jaiprakash Taparia

Place: Mumbai

Date: 20.08.2019