



AIL/SE/FR/PR/2020-21

November 7, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Re: Earnings Press Release on the Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Earnings Press Release on the Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2020.

Submitted for your information and records.

Thanking you,

Yours Faithfully,
For Affle (India) Limited




Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

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Earnings Release

Affle reports strong performance for Q2 & H1 FY2021

For Q2 FY2021 - Revenue growth of 59.3% | PAT growth of 72.5% (y-o-y)

Cash flows from Operations up 212.4% y-o-y for H1 FY2021

November 7, 2020: Affle (India) Limited, a consumer intelligence driven global technology Company, today announced results for the second quarter and six months ended September 30, 2020.

Consolidated Performance Highlights

Q2 FY2021 Highlights (y-o-y):

- Revenue from Operations of Rs. 135.0 crores, an increase of 59.3% y-o-y
- EBITDA at Rs. 34.4 crores, an increase of 58.2% y-o-y
- PAT at Rs. 26.9 crores, an increase of 72.5% y-o-y
- PAT margin up by 1.4% to reach 19.7% from 18.3% in Q2 last year

H1 FY2021 Highlights (y-o-y):

- Revenue from operations of Rs. 224.7 crores, an increase of 41.1% y-o-y
- EBITDA at Rs. 56.9 crores, up by 40.7% y-o-y
- PAT at Rs. 45.7 crores, up by 58.6% y-o-y

Affle reported a strong performance for Q2 FY2021 with a consolidated revenue from operations of Rs. 135.0 crores, an increase in revenue of 59.3% y-o-y from Rs. 84.7 crores in Q2 last year. EBITDA was at Rs. 34.4 crores, an increase of 58.2% y-o-y. PAT increased by 72.5% y-o-y to Rs. 26.9 crores from Rs. 15.6 crores in Q2 last year. PAT margin stood at 19.7% for the quarter, an expansion of 1.4% y-o-y. This growth has been broad-based coming from both CPCU business and Non-CPCU business, across both India & International markets.

For H1 FY2021, consolidated revenue was at Rs. 224.7 crores, an increase of 41.1% y-o-y. EBITDA was at Rs. 56.9 crores, an increase of 40.7% y-o-y. PAT increased by 58.6% y-o-y to Rs. 45.7 crores and PAT margin expanded by 2.0%. The company generated robust operating cash flow of Rs. 52.1 crores in H1 FY2021, an increase of 212.4% y-o-y.

The CPCU business continued the growth momentum delivering 2.81 crore of converted users in Q2 FY2021, an increase of 51.8% y-o-y and taking the total converted users delivered in H1 FY2021 to 4.51 crores. The top-10 industry verticals for the Company continued to be Covid-19 resilient, helping it register a robust growth in this quarter on a y-o-y basis.

In Rs. Crore	Q2 FY2021	Q2 FY2020	Y-o-Y Growth	Q1 FY2021	Q-o-Q Growth	H1 FY2021	H1 FY2020	Y-o-Y Growth
Revenue	135.0	84.7	59.3%	89.8	50.3%	224.7	159.3	41.1%
EBITDA	34.4	21.7	58.2%	22.5	53.1%	56.9	40.4	40.7%
% EBITDA Margin	25.5%	25.7%		25.0%		25.3%	25.4%	
Profit After Tax	26.9	15.6	72.5%	18.8	43.2%	45.7	28.8	58.6%
% PAT Margin	19.7%	18.3%		20.4%		20.0%	18.0%	

Commenting on the results, Anuj Khanna Sohum, the Chairman, MD and CEO of Affle said:

“Q2 FY2021 was marked with accelerated business momentum. Changing macro landscape with greater consumer adoption of mobile & connected devices is increasingly driving the advertiser budget shifts towards ROI and data focused digital marketing. This is making Affle indispensable part of the mobile marketing ecosystem.

I am elated with our broad-based growth coming from the Top 10 resilient industry verticals and across India & International markets. We further enhanced our tech and product capabilities to address the changing technology landscape and drive digitally inclusive growth for our customers towards a ‘Mobile-First Connected World’. Affle2.0 strategy primarily anchored on 2Vs - Vernacular and Verticalization fortified our foundation, business moat and is guiding our culture resulting in long-term sustainable growth.

We are a differentiated business fundamentally inspired to deliver innovation-led profitable growth backed by prudent balance sheet and robust cashflows. Affle remains committed and future-ready to leverage upon the new market dynamics while looking to invest in credible consolidation opportunities that shall enhance value for our stakeholders.”

About Affle

Affle is a global technology company with a proprietary consumer intelligence platform that delivers consumer engagements, acquisitions and transactions through relevant Mobile Advertising. The platform aims to enhance returns on marketing investment through contextual mobile ads and also by reducing digital ad fraud. While Affle's Consumer platform is used by online & offline companies for measurable mobile advertising, its Enterprise platform helps offline companies to go online through platform-based app development, enablement of O2O commerce and through its customer data platform.

Affle (India) Limited successfully completed its IPO in India and now trades on the stock exchanges (BSE: 542752 & NSE: AFFLE). Affle Holdings is the Singapore based promoter for Affle (India) Limited, and its investors include Microsoft, D2C (an NTT DoCoMo, Dentsu & NTT Advertising JV), Itochu, Bennett Coleman & Company (BCCL) amongst others.

For more information, visit - www.affle.com / contact - pr@affle.com