



March 16, 2020

Department of Corporate Services,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series -EQ)

Dear Sirs,

Sub: Reply to your E-mail dated 13.03.2020 regarding "Clarification on Spurt in Price" - reg.

We wish to clarify that our Company has been regularly intimating all the Compliances to Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

We hereby confirm that there are no pending announcements, events or information which is/are price sensitive that could have led to significant movement in the price behaviour of the Company's shares.

The movement in price of the shares is purely market driven.

Thanking You,

Yours faithfully,
For **ANDHRA PAPER LIMITED**

C. Prabhakar

C. PRABHAKAR
SR. VICE PRESIDENT (CORPORATE AFFAIRS) &
COMPANY SECRETARY



ANDHRA PAPER LIMITED

(Formerly known as International Paper APPM Limited)
(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajahmundry – 533 105, East Godavari District, Andhra Pradesh, India.
Corp. Office: 8th Floor, Krishe Sapphire Building, 1-89/3/B40 to 42/KS/801,
HITEC City Main Road, Madhapur, Hyderabad - 500 081
Tel: +91-40-6810-1200 Fax: +91-40-6810-1255

Website: www.andhrapaper.com

An ISO 9001, ISO 14001, ISO 45001 and FSC® Certified Company (FSC® - C119477)