

Dixon

An ISO 9001 : 2000 Company

Dixon Technologies (India) Limited

(Formerly Known as Dixon Technologies (India) Pvt. Limited)

CIN: L32101UP1993PLC066581

Regd. Office: B-14 & 15, Phase-II, Noida-201305, (U.P.) India, Ph.:0120-4737200

E-mail: info@dixoninfo.com Website: http://www.dixoninfo.com

30.01.2019

✓ To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In furtherance to our intimation dated 14th January, 2019, we hereby inform you that the Board at its Meeting held today, 30th January, 2019, considered and approved, interalia among other business, the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 31st December, 2018.

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website www.dixoninfo.com.

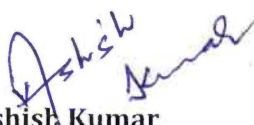
Further, an extract of the afore-stated Financial Results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Commencement of Board Meeting: 01:55 P.M.
Time of Conclusion of Board Meeting : 03:20 P.M.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED


Ashish Kumar
(Group Company Secretary and Compliance Officer)



Encl: as above

Review report on standalone financial results of DIXON TECHNOLOGIES (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31 December, 2018

**TO THE BOARD OF DIRECTORS OF
DIXON TECHNOLOGIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter and nine months ended 31 December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative standalone financial results of the Company for the corresponding quarter ended 31 December, 2017 and nine months ended results for the period 01 April, 2017 to 31 December, 2017 were reviewed by the predecessor auditor and the standalone financial statements of the Company for year ended 31 March, 2018 were audited by the predecessor auditor who expressed an unmodified opinion on those standalone financial results and standalone financial statements. Our opinion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


Vinesh Jain

Partner

Membership No.: 087701

Place: Noida

Date: 30 January, 2019



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	61,732	66,415	54,384	180,149	168,169	221,585
2	Other income	50	150	5	328	209	339
3	Total income (1+2)	61,782	66,565	54,389	180,477	168,378	221,924
4	Expenses						
a)	Cost of materials consumed	48,726	58,398	47,485	151,908	145,133	190,181
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,137	(1,269)	(1,621)	1,889	(2,339)	(2,968)
c)	Employees benefits expense	1,792	1,786	1,861	5,301	4,996	6,898
d)	Excise duty	-	-	-	-	564	564
e)	Finance costs	633	499	248	1,655	896	1,318
f)	Depreciation and amortisation expense	534	474	381	1,445	1,019	1,435
g)	Other expenses	3,701	4,307	3,924	11,932	11,883	16,263
	Total expenses	59,523	64,195	52,277	174,130	162,152	213,691
5	Profit before exceptional items and tax	2,259	2,370	2,112	6,347	6,226	8,233
	Exceptional items	-	-	-	-	-	-
6	Profit before tax	2,259	2,370	2,112	6,347	6,226	8,233
7	Tax expenses (Net)						
a)	Current tax	576	564	492	1,624	1,723	2,187
b)	Deferred tax	181	230	117	393	161	391
c)	Income tax related to earlier years	68	-	-	68	-	(46)
8	Net Profit for the period/year (6-7)	1,434	1,576	1,503	4,262	4,342	5,701
9	Other Comprehensive Income ('OCI')						
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(4)	(3)	(10)	(7)	(14)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
10	Total Comprehensive Income	1,431	1,572	1,500	4,252	4,335	5,687
11	Paid-up equity share capital (Face value per share Rs. 10)	1,133	1,133	1,133	1,133	1,133	1,133
12	Other equity excluding revaluation reserve	-	-	-	-	-	29,249
13	Earning per share of Rs. 10/- each (not annualised)						
(a)	Basic (Rs.)	12.66	13.93	13.49	37.64	38.98	51.03
(b)	Diluted (Rs.)	12.66	13.93	13.49	37.64	38.98	51.03

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Revenue from operations for the period 01 April, 2017 to 30 June, 2017 were reported gross of excise duty. Consequent to the introduction of Goods and Service Tax ("GST"), revenue are reported net of GST with effect from 01 July, 2017. Hence revenue from operation for the nine months ended 31 December, 2018 is not comparable with corresponding previous year figures.
- Ind AS 115 "Revenue from contracts with customers" is mandatory for reporting period beginning on or after 01 April, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 01 April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and nine month ended 31 December, 2018.
- The Company had made an Initial Public Offer ("IPO") during the Quarter ended 30 September, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

Details of utilisation of IPO Proceeds are as follow

(Rupees In Lakhs)

Particulars	Object of the Issue as per Prospectus	Total Utilization Up to December 31, 2018	Amount Pending Utilization
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	316	442
c. Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility	886	309	577
d. Upgradation of the information technology infrastructure of the Company	1,063	582	481
e. General corporate purposes (see note 'b' below)	805	805	-
	Sub-total	5,712	1,500
f. IPO Expenses (see note 'b' below)	288	288	-
	Total	6,000	-

Notes:

- The company has deposited Rs. 1500 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.
- Estimated IPO expenses reduced by Rs. 54 Lakhs and accordingly expense transferred to General Corporate Expenses.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2019. The Limited Review for the quarter and nine month ended 31 December, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Figure of the previous periods have been regrouped /rearranged, wherever necessary

For DIXON TECHNOLOGIES (INDIA) LIMITED

(Atul B. Lall)
(Managing Director)
(DIN : 00781436)

Place : Noida
Date : 30.01.2019



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

Unaudited standalone segment information for the quarter & nine months ended 31 December, 2018

(Rupees in Lakhs)

Segment wise Performance	Quarter ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
Washing machine	9,246	10,392	9,231	28,773	18,982	28,425
Moulding	3,423	3,919	3,194	10,600	8,033	10,969
Other electronics	52,459	55,998	44,420	151,219	148,136	192,120
Total Income From Operations (Gross)	65,128	70,309	56,845	190,592	175,151	231,514
Less : Inter segment transfer	3,396	3,894	2,461	10,443	6,982	9,929
Net Income from Operations (Gross)	61,732	66,415	54,384	180,149	168,169	221,585
2 Segment Results						
Washing machine	640	522	611	1,827	1,409	1,989
Moulding	220	116	195	571	440	927
Other electronics	2,732	2,927	2,152	7,532	6,721	8,675
Segment profit before finance cost and tax	3,592	3,565	2,958	9,930	8,570	11,591
Less: Finance cost	633	499	248	1,655	896	1,318
Less: Un-allocable expenses (Net of unallocated income)	700	696	598	1,928	1,448	2,040
Profit before tax	2,259	2,370	2,112	6,347	6,226	8,233
3 Segment assets						
Washing machine	8,708	10,718	8,089	8,708	8,089	7,674
Moulding	4,992	4,631	3,705	4,992	3,705	4,512
Other electronics	66,205	60,606	55,328	66,205	55,328	45,481
Unallocated assets	10,782	11,825	12,485	10,782	12,485	10,929
Total segment assets	90,687	87,780	79,607	90,687	79,607	68,596
4 Segment liabilities						
Washing machine	2,202	1,681	2,516	2,202	2,516	1,304
Moulding	1,330	1,061	1,017	1,330	1,017	913
Other electronics	36,138	36,882	35,898	36,138	35,898	28,441
Unallocated liabilities	16,652	15,221	11,208	16,652	11,208	7,556
Total segment liabilities	56,322	54,845	50,639	56,322	50,639	38,214

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall

Managing Director

Director Identification Number : 00781436

Place : Noida

Date : 30.01.2019



Review report on consolidated financial results of DIXON TECHNOLOGIES (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31 December, 2018

**TO THE BOARD OF DIRECTORS OF
DIXON TECHNOLOGIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and jointly controlled entities for the quarter and nine months ended 31 December, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / FAC / 62 / 2016 dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of one subsidiary, and one jointly controlled entity included in the Statement, whose financial results reflect total revenues of Rs. 15,181 lakhs and 28,895 Lakhs for the quarter and nine months ended 31 December, 2018, respectively, total profit after tax of Rs. 313 lakhs and 451 Lakhs for the quarter and nine months ended 31 December, 2018, respectively and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine months ended 31 December, 2018 as considered in the unaudited financial results. These financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports including financial result of such other auditors. Our opinion is not modified in respect of this matter.

The comparative financial results of the Group for the corresponding quarter ended 31 December, 2017 and the nine months ended 31 December, 2017 were reviewed by the predecessor auditor and the consolidated financial statements of the Group for the year ended 31 March, 2018 were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial results and consolidated financial statements. Our opinion is not modified in respect of this matter.

For **S.N. Dhawan & Co LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Vinesh Jain

Vinesh Jain
Partner
Membership No.: 087701



Place: Noida
Date: 30 January, 2019

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	79,397	73,898	68,034	212,563	225,555	285,339
2	Other income	58	170	20	376	255	417
3	Total income (1+2)	79,455	74,068	68,054	212,939	225,810	285,756
4	Expenses						
a)	Cost of materials consumed	65,332	63,817	58,593	180,368	202,602	252,200
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,236	382	523	4,132	(4,462)	(3,498)
c)	Employees benefits expense	1,928	1,912	1,950	5,658	5,279	7,275
d)	Excise duty	-	-	-	-	1,174	1,176
e)	Finance costs	650	514	255	1,699	916	1,345
f)	Depreciation and amortisation expense	588	500	397	1,548	1,069	1,518
g)	Other expenses	3,999	4,477	4,104	12,593	12,436	16,917
	Total expenses	76,733	71,602	65,822	205,998	219,014	276,933
5	Profit before exceptional items and tax	2,722	2,466	2,232	6,941	6,796	8,823
	Exceptional items	-	-	-	-	-	-
6	Profit before tax	2,722	2,466	2,232	6,941	6,796	8,823
7	Tax expenses (Net)						
a)	Current tax	701	593	570	1,806	1,925	2,412
b)	Deferred tax	188	230	138	382	192	366
c)	Income tax related to earlier years	69	-	-	69	-	(45)
8	Net Profit for the period/year (6-7)	1,764	1,643	1,524	4,684	4,679	6,090
9	Other Comprehensive Income ('OCI')						
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(3)	(3)	(10)	(8)	(11)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
10	Total Comprehensive Income	1,761	1,640	1,522	4,674	4,671	6,079
11	Paid-up equity share capital (Face value per share Rs.10/-)	1,133	1,133	1,133	1,133	1,133	1,133
12	Other equity excluding revaluation reserve	-	-	-	-	-	30,365
13	Earning per share of Rs. 10/- each (not annualised)						
(a)	Basic (Rs.)	15.58	14.51	13.68	41.35	42.00	54.51
(b)	Diluted (Rs.)	15.58	14.51	13.68	41.35	42.00	54.51

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Revenue from operations for the period 01 April, 2017 to 30 June, 2017 were reported gross of excise duty. Consequent to the introduction of Goods and Service Tax ("GST"), revenue are reported net of GST with effect from 01 July, 2017. Hence revenue from operation for the nine months ended 31 December, 2018 is not comparable with corresponding previous year figures.
- Ind AS 115 " Revenue from contracts with customers" is mandatory for reporting period beginning on or after 01 April , 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 01 April , 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and nine month ended 31 December, 2018.
- The Company had made an Initial Public Offer ("IPO") during the Quarter ended 30 September, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

Details of utilisation of IPO Proceeds are as follow

Particulars	Object of the Issue as per Prospectus	(Rupees in Lakhs)	
		Total Utilization Up to December 31,	Amount pending utilisation
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	316	442
c. Finance the enhancement of our backward integration capabilities in the	886	309	577
d. Upgradation of the information technology infrastructure of the Company	1,063	582	481
e. General corporate purposes (see note 'b' below)	805	805	-
	Sub-total	5,712	1,500
f. IPO Expenses (see note 'b' below)	288	288	-
	Total	6,000	

Notes:

- The company has deposited Rs. 1500 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.
 - Estimated IPO expenses reduced by Rs. 54 Lakhs and accordingly expense transferred to General Corporate Expenses.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2019. The Limited Review for the quarter and nine month ended 31 December, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
 - Figure of the previous periods have been regrouped /rearranged, wherever necessary

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall
Managing Director
Director Identification Number : 00781436

Place : Noida
Date : 30.01.2019



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

Unaudited consolidated segment information for the quarter & nine months ended 31 December, 2018

(Rupees in Lakhs)

Segment wise Performance	Quarter ended			Nine Month Ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
Washing machine	9,246	10,391	7,176	28,104	16,926	25,028
Moulding	3,423	3,919	2,767	10,600	7,606	10,542
Mobiles	15,110	6,367	15,835	28,797	59,860	67,582
Other electronics	55,015	57,115	44,717	155,505	148,145	192,116
Total Income From Operations (Gross)	82,794	77,792	70,495	223,006	232,537	295,268
Less: Inter segment transfer	3,397	3,894	2,461	10,443	6,982	9,929
Net Income from Operations (Gross)	79,397	73,898	68,034	212,563	225,555	285,339
2 Segment Results						
Washing machine	640	522	611	1,827	1,409	1,989
Moulding	220	116	195	571	440	927
Mobiles	407	56	165	537	543	604
Other electronics	2,721	2,921	2,142	7,463	6,712	8,625
Segment profit before finance cost and tax	3,988	3,615	3,113	10,398	9,104	12,145
Less: Finance cost	650	514	255	1,699	916	1,345
Less: Un-allocable expenses (Net of unallocated income)	616	635	626	1,758	1,392	1,977
Profit before tax	2,722	2,466	2,232	6,941	6,796	8,823
3 Segment assets						
Washing machine	10,609	13,180	10,079	10,609	10,079	10,498
Moulding	5,006	4,661	3,705	5,006	3,705	4,512
Mobiles	28,551	25,088	24,442	28,551	24,442	25,964
Other electronics	73,833	63,837	57,014	73,833	57,014	46,899
Unallocated assets	10,704	11,378	12,488	10,704	12,488	10,714
Total segment assets	128,703	118,144	107,728	128,703	107,728	98,587
4 Segment liabilities						
Washing machine	2,802	2,615	3,122	2,802	3,122	1,888
Moulding	1,771	1,660	1,017	1,771	1,017	1,370
Mobiles	26,797	23,597	23,109	26,797	23,109	24,563
Other electronics	44,407	40,453	39,218	44,407	39,218	31,544
Unallocated liabilities	17,023	15,678	11,235	17,023	11,235	7,724
Total segment liabilities	92,800	84,003	77,701	92,800	77,701	67,089

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall

Managing Director

Director Identification Number : 00781436

Place : Noida

Date : 30.01.2019

