

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 15/10/2020

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip: MINDAIND	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip: 532539
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Sub: - Certificate in respect of Issue of Commercial Paper

Dear Sir(s),

We are enclosing herewith a certificate dated 14 October, 2020 issued by the Company for the quarter ended 30 September, 2020 regarding issuance of the Commercial Papers.

This certificate is being submitted, pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019 pertaining to the framework for listing of Commercial Papers.

It is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.


Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Encl: As above.

To
HDFC Bank
(Issuing and Paying Agent)

Dear Sir/Madam,

ISIN Code	INE405E14117	INE405E14109
Ref No	CP/MIL/August	CP/MIL/JULY'20
MV of CP	25,00,00,000/-	25,00,00,000/-
Units	500	500
Maturity date	05.12.2020	26.10.2020

With reference to the above mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for the purpose of working capital requirement and the CP proceeds are used for the disclosed purpose.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to. Further, Listing conditions as provided in annexure 1 to the SEBI circular No. SEBI/HO/DDHS/CIR/P/2019/115 dated October 22, 2019 are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended 30 September, 2020 was Rs. 145 Crores. Done in 5 issuances, and Rs 100 Cr. was the maximum amount outstanding at any point of time.

Regards,

Minda Industries Limited



Sunil Bohra
Group CFO

Date: 14 October, 2020