

Date: 21st November, 2023

To, The General Manager, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
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Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Dear Sir/ Madam,

Sub: Outcome of Meeting of the Board of Directors

Ref: Approval of fund raising by way of Right Issue.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on Tuesday, November 21, 2023 at the Registered Office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 has approved inter-alia the following:

- a) Proposal of Fund raising by way of an issuance of equity shares of face value of Rs.10/- each of the Company to its eligible equity shareholders on a rights basis ("Rights issue") for a value not exceeding Rs. 50 Crores (Fifty Crore Rupees Only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
- b) Constitution of a committee of the Board of Directors of the Company for the rights issue, namely Rights Issue Committee ("Committee") and authorise the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue.

Kindly note that the meeting commenced at 10.30 A.M. and concluded at 03.00 P.M. on 21st November, 2023.

This is for your information and record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Brijgopal Bang
Managing Director
DIN: 00112203