



N. D. METAL INDUSTRIES LTD

Manufacturers of Non – Ferrous Metals
CIN No. L51900MH1984PLC032864

To,
Bombay Stock Exchange Limited
Phiroze Jijeebhoy Towers,
Dalal Street, 25th Floor
Mumbai- 400001

Date: 30/05/2024

Script Code: 512024

Dear Sir/ Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Meeting of Board of Directors of the Company is held on Thursday, 30TH May, 2024 to consider interalia the following business are approved:

1. Audited Financial Results along with the Auditor's Report issued by statutory Auditors of the Company for quarter and year end on 31ST March, 2024.
2. Statutory Auditor's report on audited financial results of the Company for the year ended on 31th March, 2024.
3. Appointment of Sweeti Shaifali and Associates as secretarial auditor of the Company for the year 2024-2025.

The Board Meeting commenced at 4:00 PM and concluded at 4:30PM.

Kindly take the same on record and disseminate on your website.

Thanking You,

For N D METAL INDUSTRIES LIMITED

AJAY
KUMAR
GARG

Digitally signed by AJAY KUMAR GARG
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AJAY KUMAR GARG
Managing Director
Din No.: 00988977

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SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Director of

N. D. METAL INDUSTRIES LTD

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying financial results of N.D. Metal Industries limited) (the company) for the quarter ended as on March 31, 2024 and year to date April 1 , 2023 to March, 31 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the year ended 31st March 2024



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibilities for the Financial Results`

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the matter stated in section 134 (5) of the act with respect to the preparation of the financial results that give a true and fair view of the net profit/loss .This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on



the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suvarna & Katdare
Chartered Accountants
FRN:125080W

RAVINDRA RAJU
SUVARNA

Digitally signed by RAVINDRA RAJU SUVARNA
Date: 2024.05.30 14:59:45 +05'30'

Ravindra Raju Suvarna
(Partner)



MRN: 032007

Date: 30th May,2024

UDIN No. 24032007BKAJQL7970



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
INCOME						
1	Value of Sales (Revenue)	0.00	6.91	2.96	6.91	2.96
	Less: GST Recovered	0.00	1.05	0.45	1.05	0.45
	Revenue from Operations	0.00	5.86	2.51	5.86	2.51
2	Other Income	27.20	18.92	47.97	82.65	103.42
3	Total Income (1+2)	27.20	24.78	50.48	88.51	105.93
EXPENSES						
4	EXPENSES					
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock-in-Trade	0.00	2.81	0.00	3.97	0.00
c	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.00	-0.79	2.11	-1.95	2.11
d	Employee Benefits Expenses	4.05	4.36	4.87	16.07	16.04
e	Finance Costs	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortization expenses	3.55	3.58	3.58	14.28	14.33
g	Other Expenses	12.49	5.97	18.82	37.04	51.94
	Total Expenses (Total a to g)	20.09	15.93	29.38	69.41	84.42
5	Profit Before Tax (III-IV)	7.11	8.85	21.10	19.11	21.51
6	Tax Expenses :					
	(1) Current Tax	0.80	0.77	0.00	3.20	0.00
	(2) Deferred Tax	0.77	0.00	0.00	3.08	3.22
7	Profit (Loss) for the Period / Year (5-6)	5.54	8.08	21.10	12.83	18.29
8	Other Comprehensive Income					
	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(iii) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/ (Loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income/ (Loss) (Net of Tax) (7+8)	5.54	8.08	21.10	12.83	18.29
12	Paid-up equity share capital (at par value of Rs. 10 each)	248.00	248.00	248.00	248.00	248.00
13	Other Equity (reserves) excluding revaluation reserves	0.00	0.00	0.00	140.37	124.34
14	Earning per share (not annualized) (in Rs.)					
	Equity share per value Rs. 10 each					
	a) Basic and diluted EPS before Exceptional items					
	Basic	0.22	0.33	0.85	0.52	0.74
	Diluted	0.22	0.33	0.85	0.52	0.74

Place : Mumbai
Date : 30th May 2024

For N D Metal Industries Ltd



AJAY KUMAR GARG

Ajay Garg
Managing Director
DIN NO. 00988977



N. D. METAL INDUSTRIES LTD.
Manufacturers of Non- Ferrous Metals
L51900MH1984PLC032864

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024

₹ in Lacs

Particulars	As at 31st March, 2024	As at 31st March, 2023
<u>I. ASSETS</u>		
1) Non-Current Assets		
a. Property, Plant and Equipment	150.51	164.66
b. Investment Property	-	-
c. Financial Assets		
i. Investments	-	-
ii. Trade receivables	100.00	200.68
d. Deferred tax assets (net)	92.71	95.79
e. Other non-current assets	714.72	540.83
Total Non-Current Assets	1057.94	1,001.95
2) Current assets		
a. Inventories	2.24	0.29
b. Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	0.39	1.10
(iv) Bank balances other than (iii) above	0.97	0.92
c. Other current assets	362.21	392.77
Total Current Assets	365.81	395.08
Total Assets	1,423.75	1,397.03
<u>II. EQUITY AND LIABILITIES</u>		
Equity		
a. Equity Share capital	248.00	248.00
b. Other Equity	140.37	124.34
Total Equity	388.37	372.34
1. LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	49.64	49.64
(ii) Trade payables	911.31	911.31
b. Provisions	-	-
c. Other Non-Current Liabilities	57.90	45.65
Total Non Current Liabilities	1018.85	1,006.60
Current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
1. Total Outstanding dues of MSME	-	-
2. Total Outstanding dues of Other Than MSME	8.00	9.06
b. Other current liabilities	8.54	9.04
c. Provisions	-	-
Total Non Current Liabilities	16.54	18.10
Total Equity and Liabilities	1,423.75	1,397.03

For N D Metal Industries Ltd



AJAY KUMAR
GARG

Ajay Garg
Managing Director
DIN NO. 00988977

Place : Mumbai
Date : 30th May 2024



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

L51900MH1984PLC032864

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2024

Particulars	As at 31/03/2024 (AUDITED)		As at 31/03/2023 (AUDITED)	
A. Cash Flow from Operating Activity				
Profit before tax	19.11		21.51	
Add: Depreciation and amortisation	14.28		14.33	
Finance costs	-	33.39	-	35.84
Changes in working capital :				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(1.95)		2.11	
Trade receivables	100.68		4.32	
Other current Assets	(143.33)	(44.60)	183.54	189.97
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(1.06)		0.49	
Other current liabilities	11.75	10.69	(7.40)	(6.91)
Cash Flow from Extraordinary items				
Cash generated form Operating activities		(0.52)		218.90
Net income tax (paid) / Refund				
Net Cash generated from Operating activities (A)		(0.52)		218.90
B. Cash flow from Investing activities				
Proceeds from sale of fixed assets		(0.14)		-
Interest received		-		-
Net cash flow from / (used in) investing activities (B)		(0.14)		-
C. Cash flow from financing activities				
Repayment of Borrowings - Non-Current		-		(220.00)
Net cash flow from / (used in) financing activities (C)		-		(220.00)
Net Cash and cash equivalents (A+B+C)		(0.65)		(1.10)
Cash and cash equivalents at the beginning of the year		2.03		3.13
Cash and cash equivalents at the end of the year		1.38		2.03
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year				
* Comprises:				
(a) Cash on hand		0.39		1.10
(i) In current accounts		0.97		0.92
(iii) In deposit accounts with original maturity of less than 3 months				

FOR N.D. METAL INDUSTRIES LTD



AJAY
KUMAR
GARG

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GARG,
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ou=N. D. METAL INDUSTRIES LTD,
email=ajaykumar@ndmetal.com,
serialNumber=10, c=INDIA,
o=N. D. METAL INDUSTRIES LTD,
ou=KUMAR GARG,
Date: 2024.05.30 13:11:01 +05'30'

Ajay Garg
Managing Director
DIN NO. 00988977

Place:- Mumbai
Date : 30th May 2024



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

Notes						
1)	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2024. The statutory auditors of the Company have audited the above result for the year March 31, 2024 in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 and issued an unmodified opinion on the financial results.					
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3)	Comparable revenue from operations for the reported period:					
		Quarter Ended			Year Ended	
	Description	Mar 31,2024 (audited)	Dec 31,2023 (unaudited)	Mar 31,2023 (audited)	Mar 31, 2024 (Audited)	Mar 31, 2023 (Audited)
	Comparable revenue from operations	0.00	5.86	2.51	5.86	2.51
4)	As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.					
5)	The figures of quarter ended 31st March, 2024 are the balancing figures between audited figures of full financial year ended 31st March 2024 and published unaudited year to date figures upto third quarter 31st, December 2023.					
6)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.					

For N D Metal Industries Ltd



AJAY
KUMAR
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Ajay Garg
Managing Director
DIN NO. 00988977

Place:- Mumbai
Date : 30-05-2024

417, Maker Chamber V, Nariman Point, Mumbai – 400021. Tel: 022 – 22822383 , Fax : 022 - 22852452

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CIN : L51900MH1984PLC032864