



EL FORGE LIMITED

Regd.Off : No.1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onrium,
Chengalpattu District 603204 Phone: (044) 47112500 Fax: (044) 47112523
Corp.Office : No.21C, A.R.K.Colony, Eldams Road, Alwarpet, Chennai 600018 Ph (044)24334010
Email id:edf@elforge.com Web Site : <http://www.elforge.com> CIN : L34103TN1934PLC000669

Ref: EFL/BSE/531144/BSE/2022-23

11th November, 2022

The DSC-CRD
BSE Ltd
Phiroze jee Jee Bhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our Scrip code 531144

Pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith

1. Copy of Standalone Financial Results of the Company reviewed by the Audit Committee and duly approved and taken on record by the Board of Directors for the quarter ended 30th september,2022, at their meeting held today ie. 11th November, 2022 along with Extract of Results to be published in newspaper.
2. Copy of Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company at their meeting held today.
3. The Un-Audited Financial Results (Standalone) will be uploaded on the website of the company at www.elforge.com
4. The Extract of the Unaudited Financial Results (Standalone) will be published in newspaper, ie. TRINITY MIRROR and MAKKAL KURAL in the format prescribed.
5. The Meeting of the Board of Directors commenced at 12:15 hrs and concluded at 1.30 pm.
6. We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR).

Thanking you,

Yours Faithfully,

For EL FORGE LIMITED

Company Secretary & Compliance Officer

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1111202203420233	Date & Time	: 11/11/2022 03:42:02 PM
Scrip Code	: 531144		
Entity Name	: EL FORGE LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/09/2022		
Mode	: E-Filing		



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EXTRACTS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2022

(All amounts are in Indian Rupees lakhs except earning per equity share data)

S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended March
		September 30, 2022 Unaudited	June 30, 2022 Unaudited	September 30, 2021 Unaudited	September 30, 2022 Unaudited	September 30, 2021 Unaudited	31, 2022 Audited
1	Total Income from operations (net)	1,283.50	1,249.40	1,045.40	2,532.90	1,988.50	4,050.38
2	Net Profit / (Loss) from ordinary activities after tax	(87.06)	(78.90)	(164.31)	(165.96)	(313.96)	(540.00)
3	Net Profit / (Loss) for the period after tax (after exceptional items)	(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)
4	Paid-up equity share capital (face value of the share Rs. 10/- each)	2,032.43	2,032.43	2,032.43	2,032.43	2,032.43	2,032.43
5	Reserves excluding Revaluation Reserve as per balance sheet	(8,264.03)	(8,176.98)	(7,848.94)	(8,264.03)	(7,848.94)	(8,098.07)
6	Earning Per Share in Rs. before exceptional items (Not Annualised)						
	Basic	(0.43)	(0.39)	(0.81)	(0.82)	(1.54)	(2.66)
	Diluted	(0.43)	(0.39)	(0.81)	(0.82)	(1.54)	(2.66)
7	Earning Per Share in Rs. after exceptional items (Not Annualised)						
	Basic	(0.43)	(0.39)	0.01	(0.82)	(0.73)	(1.95)
	Diluted	(0.43)	(0.39)	0.01	(0.82)	(0.73)	(1.95)

Notes:

The above is an extract of the detailed format of unaudited financial results for the quarter ended and Half-Year ended September 30, 2022 filed with the stock exchange under Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015. The full format of the said results are available on the website of BSE Limited (www.bseindia.com) and on the Company's website www.elforge.com.

The above results, duly reviewed by Audit Committee, have been approved by the Board of Directors in this meeting held on November 11, 2022.

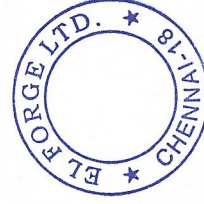
For and on behalf of the Board

K.V. Ramachandran

K.V. RAMACHANDRAN

VICE CHAIRMAN AND MANAGING DIRECTOR

DIN: 00322331



Place : Chennai

Date : November 11, 2022



EL FORGE LIMITED

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Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022

(Prepared in Compliance with Indian Accounting Standards - IND AS)

(Amount in Rs. Lakhs)

Particulars	Note No.	Quarter ended September 30, 2022 Unaudited	Quarter ended June 30, 2022 Unaudited	Quarter ended September 30, 2021 Unaudited	Half year ended September 30, 2022 Unaudited	Half year ended September 30, 2021 Unaudited	Year ended March 31, 2022 Audited
Income							
Revenue from operations	2.1	1,281.99	1,248.11	1,041.65	2,530.10	1,982.48	4,033.62
Land Income	2.2	-	-	-	-	-	-
Other income	2.3	1.51	1.29	3.75	2.81	6.02	16.75
Total Income		1,283.50	1,249.40	1,045.40	2,532.90	1,988.50	4,050.38
Expenses							
Cost of materials and services consumed	2.4	697.39	665.68	572.46	1,363.07	1,093.54	2,218.94
Changes in inventories of finished goods, stock-in-trade and work-in-progress	2.5	(8.41)	40.38	13.95	31.97	40.62	(30.72)
		688.98	706.06	586.41	1,395.04	1,134.16	2,188.22
Cost of the land sold	2.6	-	-	-	-	-	-
Employee benefits expense	2.7	215.06	216.79	180.93	431.86	340.55	750.51
Finance costs	2.8	10.40	10.16	11.91	20.56	23.71	43.28
Depreciation and amortisation expense	2.9	120.56	120.56	152.79	241.12	306.29	617.30
Other expenses	2.10	335.57	274.73	277.66	610.30	497.75	991.08
Total Expenses		1,370.57	1,328.30	1,209.71	2,698.86	2,302.46	4,590.38
Profit/ (Loss) before exchange gain/ (loss) on swap contracts, exceptional items and tax		(87.06)	(78.90)	(164.31)	(165.96)	(313.96)	(540.00)
Exchange gain/ (loss) on swap contracts		-	-	-	-	-	-
Profit/ (Loss) before exceptional items and tax		(87.06)	(78.90)	(164.31)	(165.96)	(313.96)	(540.00)
Exceptional Items	2.11	-	-	166.24	-	166.24	143.16
Profit/ (Loss) before tax		(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)
Tax expense:							
(a) Current tax expense		-	-	-	-	-	-
(e) Deferred Tax		-	-	-	-	-	-
Tax expense		-	-	-	-	-	-
Net profit/(Loss) for the period		(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)
Other Comprehensive Income							
A (i) Items that will not be reclassified to Profit or Loss							
Remeasurement of Defined Benefit Plans		-	-	-	-	-	-
Tax on the same		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-	-	-	-	-
Total Other Comprehensive Income		-	-	-	-	-	-
Total Comprehensive Income		(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)
Paid of equity share capital (Face Value of the share of Rs.10/- each)- Absolute value		20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040
Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity shares]		(0.43)	(0.39)	0.01	(0.82)	(0.73)	(1.95)
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Annualised]

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Notes:

1. The above audited standalone financial results for the quarter ended and Half Year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022.
2. These financial results have been prepared in accordance with Indian Accounting Standard ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. Segment Wise Revenue is based on the review of Chief Operating Decision Maker of the Company who reviews of the operations internally. The Company has two business segments (1) Manufacture and Sale of Steel forgings, (2) Land and Development described as "Other Operating Income". The Company has disclosed the same as per IND AS 108.

Particulars	Quarter ended September 30, 2022 Unaudited	Quarter ended June 30, 2022 Unaudited	Quarter ended September 30, 2021 Unaudited	Half year ended September 30, 2022 Unaudited	Half year ended September 30, 2021 Unaudited	Year ended March 31, 2022 Audited
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
Segment Revenue						
Forgings	1,283.50	1,249.40	1,045.40	2,532.90	1,988.50	4,050.38
Land Income	-	-	-	-	-	-
Total Revenue	1,283.50	1,249.40	1,045.40	2,532.90	1,988.50	4,050.38
Segment Results						
Profit/(Loss) on forgings	(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)
Land profit/(loss)	-	-	-	-	-	-
Net Profit / Loss	(87.06)	(78.90)	1.93	(165.96)	(147.72)	(396.85)

4. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

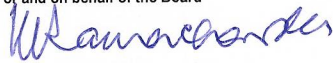
5. Number of complaints from share holders received during the quarter NIL and disposed off during the quarter NIL.

Place : Chennai

Date : 11-11-2022



For and on behalf of the Board


K.V. RAMACHANDRAN
VICE CHAIRMAN AND MANAGING DIRECTOR
DIN: 00322331

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Unaudited Standalone financial position as at September 30, 2022

(Prepared in Compliance with Indian Accounting Standards - IND AS)



Unaudited Balance Sheet

(All amounts are in Indian Rupees lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	Rs	Rs
ASSETS		
Non-current assets		
Property, plant and equipment	2,536.52	2,656.23
Capital work-in-progress	-	-
Financial Assets		
(i) Investments	0.01	0.01
(iv) Others	76.89	59.90
Other non-current assets	3.71	8.71
	2,617.15	2,724.85
Current assets		
Inventories	391.21	429.86
Financial Assets		
(i) Investments		
(ii) Trade Receivables	334.05	199.23
(iii) Cash and cash equivalents	138.55	142.21
Other Current Assets	199.81	194.60
	1,063.62	965.90
Total Assets	3,680.76	3,690.76
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,032.43	2,032.43
Other Equity	(8,048.18)	(7,882.21)
Liabilities	(6,015.75)	(5,849.78)
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	1,211.12	1,211.12
Other Term Liabilities		
(i) Advance Received	7,056.03	7,056.03
(ii) Secured Borrowings	468.98	468.98
	8,736.13	8,736.13
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	370.34	243.50
(iii) Other financial liabilities	145.33	151.73
Other current liabilities	436.92	406.82
Provisions	7.79	2.35
Current Tax Liabilities (Net)	-	-
	960.38	804.41
Total Equity and Liabilities	3,680.76	3,690.76

1. The disclosure is an extract of unaudited balance sheet as at September 30, 2022 and audited balance sheet as at March 31, 2022 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022

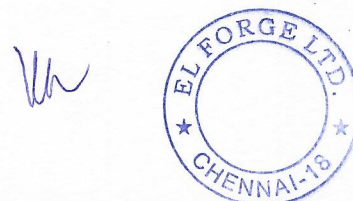
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Unaudited Statement of Cash Flows (Amount in Rs. Lakh)

Cash Flow Statement for the half year ended September 30, 2022	September 30, 2022	March 31, 2022
	Rs	Rs
Cash flow from operating activities		
Profit for the year	(165.96)	(396.85)
Adjustments for :		
Depreciation, amortisation and impairment - net of capitalisation	241.12	617.30
Profit on Sale of Leasehold Rights	-	(171.80)
Loss / (Profit) on disposal of tangible assets	-	6.65
Loss on sale on investment	-	-
Finance costs - net of capitalisation	20.56	43.28
Dividend income	-	-
Provision reversals/write back	-	-
Operating profit before working capital changes	95.71	98.57
Adjustments for changes in :		
Liabilities and provisions	155.97	40.56
Trade receivables	(134.82)	(62.83)
Inventories	38.65	(70.66)
Other non-current and current assets	(0.21)	(4.07)
Cash generated from operations		
Income tax paid	-	-
Net cash flow from operating activities	[A] 155.30	1.57
Cash flow from investing activities		
Payments for acquisition of assets	(121.41)	(88.84)
Proceeds on sale of fixed assets	-	7.58
Proceeds from sale of investments (net)	-	171.80
Deposits - (given)/receipt back	(17.00)	10.41
Dividend received	-	-
Net cash flow from investing activities	[B] (138.41)	100.95
Cash flow from financing activities		
Repayments of long-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds of short-term borrowings	-	-
Finance cost paid	(20.56)	(43.28)
Net cash flow (used in) financing activities	[C] (20.56)	(43.28)
Net cash Inflow	[A+B+C] (3.66)	59.24
Opening cash and cash equivalents	142.21	82.97
Closing cash and cash equivalents	138.55	142.21
Closing cash and cash equivalents comprises		
a) Cash on hand	15.10	10.47
b) Balance with Banks		
i) In Current Accounts	12.33	7.63
ii) On Earmarked Accounts	3.74	3.74
iii) Held as Margin Money against borrowings	107.38	120.38
	138.55	142.21

The disclosure is an extract of unaudited statement of cashflows for half year ended September 30, 2022 and audited statement of cashflows for the year ended March 31, 2022 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022





D. VENKATESAN, B.Sc., F.C.A.,
Chartered Accountant

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PAN : ABFPV0276M
E-mail : vengydca@yahoo.com
vengydca@gmail.com

VGN COSMOPOLIS, No. 123, MEADOWS STREET, AMBATTUR INDUSTRIAL ESTATE (POST), CHENNAI - 600 058.

Independent Auditors' Review Report on Quarterly and Year to date (i.e., 01-04-2022 to 30-09-2022) Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
EL Forge Limited
CIN: L34103TN1934PLC00069

Dear Members of the Board

Sub.: Independent Auditors' Review Report for the Half-Year ended 30-09-2022; and

Ref.: My appointment as the statutory auditor of the Company at the Annual General meeting held on 30-09-2022

01. I have reviewed the unaudited financial results of EL Forge Limited (hereinafter referred to as "the Company") for the Quarter and Half Year ended September 30, 2022, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "Listing Regulations").
02. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
03. I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under the Section 143(10) of the Companies Act, 2013, and consequently, does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
04. I draw attention to the following matters:
 - (01) The Company has paid all the fixed deposits which have matured and claimed; but the Company has not paid the Fixed Deposits matured but not claimed. The amount of such deposits works out to Rs. 3.81 Lakh as at September 30, 2021, since the amount is due for payment, the same has been included and/or shown under the grouping current liabilities.





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Independent Auditors' Review Report for the Quarter ended 30-09-2022 and Half-Year ended 30-09-2022 [i.e., 01-04-2022 to 30-09-2022], (Continued)

- (02) The option to exercise conversion of preferential share to equity shares has not been received by the company.
05. Subject to observations made in the aforesaid paragraph and based on my review conducted and procedures performed as stated in paragraph 3 above, nothing has come to my attention that caused me to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
06. The comparative financial results of the Company for the half year ended September 30, 2021, included in this Statement had been reviewed by M/s L Mukundan and Associates, Chartered Accountants, Firm Registration No: 010283S (hereinafter referred to as "the Predecessor Auditor") who has expressed a modified conclusion on those statements vide their report dated 13-11-2021. The comparative unaudited financial results for quarter ended June 30, 2022 and for the financial year ended March 31, 2022 (audited) included in the accompanying Statements have also been reviewed and audited by the Predecessor Auditor whose reports dated 12-08-2021 and 30-05-2022, respectively expressed a modified conclusion and a modified opinion, respectively. These reports have been relied upon by me for the purpose of the review of the Statement. My conclusion is not modified in respect of these matters, except for the following:
- (01) Relating to IND-AS19: The Gratuity payment has been settled, in full, by the company to all the eligible employees (who has left the Company either voluntarily/ at the time of retirement or for other reasons) directly. For the remaining employees (i.e., eligible employees continuing with the company), the company has made the contribution, during March 2022, to LIC of India, which maintains the Group Gratuity Fund of the Company, as per the actuarial valuation done by LIC and the same was accounted in the books of account. Since the aforesaid contribution has been made during March 2022, no gain on the Fund has been obtained. Accordingly no disclosure is required by the Management, during the Financial Year 2021-22. It has been explained to me that Actuarial valuation would be taken at the end of the current financial year 2022-23 and disclosure shall be made accordingly. I modified the conclusion on the aforesaid matter, compared to the conclusion/ opinion made by the Predecessor Auditor. Accordingly these matters have not been included in paragraph 04, above.
- (02) Statutory Dues: Since statutory due is not determined by the authorities (i.e., not quantified by the authorities), the management has estimated the amount based on the information available. Under accrual method, estimation is recognized as one of the mode of determining, when the amount has not been quantified. I modified the conclusion on the aforesaid matter, compared to the conclusion/ opinion made by the Predecessor Auditor. Accordingly these matters have not been included in paragraph 04, above.





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Independent Auditors' Review Report for the Quarter ended 30-09-2022 and Half-Year ended 30-09-2022 [i.e., 01-04-2022 to 30-09-2022], (Continued)

(03) Fair Value of Investment: The investment amount of Rs.0.01 Lakh (in Indian Rupee denomination Rs.1446/=) as at 30-09-2022, is not material, in my opinion, compared to the investment or the total assets of the Company as on the aforesaid date. I modified the conclusion on the aforesaid matter, compared to the conclusion/ opinion made by the Predecessor Auditor. Accordingly these matters have not been included in paragraph 04, above.

Name of the signatory: D.Venkatesan
Membership No.: 026465
UDIN: 22026465BCUYLC6518

Place: Chennai.
Date: 11-11-2022



General information about company	
Scrip code	531144
NSE Symbol	
MSEI Symbol	
ISIN*	INE158F01017
Name of company	EL FORGE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	11-11-2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2022
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	11-11-2022 12:15
End date and time of board meeting	11-11-2022 13:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022
B	Date of end of reporting period	30-09-2022	30-09-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1281.99	2530.1
	Other income	1.51	2.81
	Total income	1283.5	2532.91
2	Expenses		
(a)	Cost of materials consumed	697.39	1363.07
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8.41	31.97
(d)	Employee benefit expense	215.06	431.86
(e)	Finance costs	10.4	20.56
(f)	Depreciation, depletion and amortisation expense	120.56	241.12
(f)	Other Expenses		
1	Consumption of stores and spare parts	38.77	57.52
2	Power & fuel	166.3	322.89
3	Job Charges	12.14	21.82
4	Repairs & Maintenance- Building	0	0
5	Repairs & Maintenance- Machinery	40.9	64.17
6	Repairs & Maintenance- Others	7.12	13.12
7	Payment to Auditors	1	2
8	Insurance	3.79	8.25
9	Printing and Stationery	1.3	2.18
10	Miscellaneous Expenses	64.24	118.34
	Total other expenses	335.56	610.29
	Total expenses	1370.56	2698.87

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022
B	Date of end of reporting period	30-09-2022	30-09-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-87.06	-165.96
4	Exceptional items	0	0
5	Total profit before tax	-87.06	-165.96
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-87.06	-165.96
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-87.06	-165.96

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022
B	Date of end of reporting period	30-09-2022	30-09-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022
B	Date of end of reporting period	30-09-2022	30-09-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-87.06	-165.96
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	203243040	203243040
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.43	-0.82
	Diluted earnings (loss) per share from continuing operations	-0.43	-0.82
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.43	-0.82
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.43	-0.82
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2022
Date of end of reporting period	30-09-2022
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	2536.52
Capital work-in-progress	0
Investment property	
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0.01
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	76.89
Total non-current financial assets	76.9
Deferred tax assets (net)	
Other non-current assets	3.71
Total non-current assets	2617.13
2	Current assets
Inventories	391.21
Current financial asset	
Current investments	0
Trade receivables, current	334.05
Cash and cash equivalents	138.55
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	199.82
Total current financial assets	672.42
Current tax assets (net)	
Other current assets	
Total current assets	1063.63

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2022
	Date of end of reporting period	30-09-2022
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	3680.76
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	2032.43
	Other equity	-8048.18
	Total equity attributable to owners of parent	-6015.75
	Non controlling interest	
	Total equity	-6015.75
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1211.12
	Trade payables, non-current	
	Other non-current financial liabilities	7056.03
	Total non-current financial liabilities	8267.15
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	468.98
	Total non-current liabilities	8736.13
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade payables, current	370.34
	Other current financial liabilities	145.33
	Total current financial liabilities	515.67
	Other current liabilities	436.92
	Provisions, current	7.79
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	960.38
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	9696.51
	Total equity and liabilities	3680.76
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2022	01-04-2022
Date of end of reporting period		30-09-2022	30-09-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Forgings	1283.502	2532.9
2	Land Income	0	0
3	Profit/(Loss) on forgings	0	0
4	Land profit/(Losss)	0	0
5	Exceptional Profit/(Loss)	0	0
	Total Segment Revenue	1283.502	2532.9
	Less: Inter segment revenue		
	Revenue from operations	1283.502	2532.9
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Forgings	0	0
2	Land Income	0	0
3	Profit/(Loss) on forgings	-87.065	-165.964
4	Land profit/(Losss)	0	0
5	Exceptional Profit/(Loss)	0	0
	Total Profit before tax	-87.065	-165.964
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax	-87.065	-165.964
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Forgings	3680.76	3690.76
2	Land Income	0	0
3	Profit/(Loss) on forgings	0	0
4	Land profit/(Losss)	0	0
5	Exceptional Profit/(Loss)	0	0
	Total Segment Asset	3680.76	3690.76
	Un-allocable Assets		
	Net Segment Asset	3680.76	3690.76
4	Segment Liabilities		
	Segment Liabilities		
1	Forgings	3680.76	3690.76
2	Land Income	0	0
3	Profit/(Loss) on forgings	0	0
4	Land profit/(Losss)	0	0
5	Exceptional Profit/(Loss)	0	0
	Total Segment Liabilities	3680.76	3690.76
	Un-allocable Liabilities		
	Net Segment Liabilities	3680.76	3690.76
	Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	30-09-2022
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-165.96
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	20.56
	Adjustments for decrease (increase) in inventories	38.65
	Adjustments for decrease (increase) in trade receivables, current	-134.82
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-0.21
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	155.97
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	241.12
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	321.27
	Net cash flows from (used in) operations	155.31
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	155.31
	Cash flows from used in investing activities	

Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	121.41
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	17
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	-138.41
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	20.56
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-20.56
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3.66

	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-3.66
	Cash and cash equivalents cash flow statement at beginning of period	142.21
	Cash and cash equivalents cash flow statement at end of period	138.55

