

March 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Clarification /Confirmation on news item appearing in “Media/Publication” captioned “Shapoorji Pallonji may sell stake in Sterling and Wilson Renewable Energy to manage debt”

**Ref.: i. NSE Letter No.: NSE/CM/Surveillance/14017 dated March 12, 2024
ii. BSE email No. L/SURV/ONL/RV/NS/ (2023-2024)/ 123 dated March 12, 2024
iii. Our letter dated March 12, 2024**

Dear Sir/ Ma’am,

In continuation to our letter dated March 12, 2024, please find enclosed the response received from Shapoorji Pallonji and Company Private Limited w.r.t the captioned subject.

We request you to kindly take the same on record.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

From
Shapoorji Pallonji And Company Private Limited

To
Mr Jagannadha Rao
Company Secretary and Compliance Officer
Sterling and Wilson Renewable Energy Limited

Subject: Response to recent articles in the media

Dear Sir

This is in response to your email of 12th March 2024 seeking a clarification regarding a news article that appeared in the Economic Times captioned "Shapoorji Pallonji may sell its stake in Sterling & Wilson Renewable Energy to manage debt" dated 12 March 2024.

We understand that the source of this article is based on a Business Standard article of 11th March 2024 titled "SP Group may sell Sterling & Wilson stake, Afcons Infra IPO delayed".

The Business Standard article, which forms the basis of the referenced Economic Times articles, is factually incorrect, baseless and misleading. We will be separately writing to the publications asking them to issue a corrigendum in this regard.

Yours sincerely

For **Shapoorji Pallonji And Company Private Limited**



Jai Mavani
Executive Director

Shapoorji Pallonji And Company Private Limited

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