

December 22, 2021

Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East),
Mumbai 400051

SBIL/F&A-CS/NSE-BSE/2122/281

General Manager, Listing Department, BSE Limited, Phiroze Jejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir / Madam,

Sub: Allotment of equity shares against exercise of vested options under SBI Life Employees Stock Options Schemes 2018

We wish to inform you that the Board Stakeholders' Relationship Committee vide its resolution passed on December 22, 2021 has allotted 21,899 Equity Shares of Rs. 10/- each towards the exercise of vested stock options by certain employees under 'SBI Life Employee Stock Option Scheme 2018' of the Company.

Post the allotment, the paid up share capital of the Company is Rs. 10,00,28,32,980/consisting of 100,02,83,298 equity shares of Rs. 10 each.

We request you to please take the above on record.

Yours faithfully,

Vinod Koyande Company Secretary ACS No. 33696