

June 28, 2024

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI -400 051 Company Code No. AUROPHARMA	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th floor, Dalal Street, MUMBAI -400 001 Company Code No. 524804
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Dear Sir / Madam,

Sub: Acquisition of entire shares of Ace Laboratories Limited, UK, by Agile Pharma BV, a wholly owned step-down subsidiary of the Company.

This is to inform that Agile Pharma BV, The Netherlands, a wholly owned step-down subsidiary of the Company, has acquired entire share capital of Ace Laboratories Limited, UK, and made it a wholly owned subsidiary of Agile Pharma BV, The Netherlands.

Additional disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure.

Please take the information on record.

Yours faithfully,
For AUROBINDO PHARMA LIMITED

B. Adi Reddy
Company Secretary

Enclosures: as above

(CIN : L24239TG1986PLC015190)

AUROBINDO PHARMA LIMITED
www.aurobindo.com

PAN No. AABCA7366H

Corp. Off.: Galaxy, Floors: 22-24, Plot No.1, Survey No.83/1, Hyderabad Knowledge City, Raidurg Panmaktha, Ranga Reddy District, Hyderabad – 500 032, Telangana, India.

Tel : +91 40 6672 5000 / 6672 1200 Fax: +91 40 6707 4044.

Regd.off.: Plot No.2, Maithrivihar, Ameerpet, Hyderabad -500038 T.S., INDIA Tel: +91 4023736370/23747340 Fax: +91 4023741080/23746833
Email: info@aurobindo.com Website: www.aurobindo.com

Annexure

a	Name of the target entity, details in brief such as size, turnover etc.;	<p>Ace Laboratories Limited, a company incorporated on 5th June 2013 in UK, (Ace Lab).</p> <p>Ace Lab has a share capital of £500.</p> <p>Ace Lab has total revenue of INR 8.95 crores for the 12 months period ended 30th June 2023.</p> <p>PAT for the year ended 30th June 2023 : INR (4.88) crores.</p> <p>Net worth as on the year ended 30th June 2023: INR (15.92) crores.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The transaction would not fall within related party transaction.</p> <p>Also, promoter /promoter group / group companies have no interest in acquisition of Ace Lab.</p>
c	Industry to which the entity being acquired belongs;	Engaged to provide quality control testing & analytical development services for chemical and microbiological analysis of pharmaceutical products.
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is largely for the captive purposes of the Company’s business requirements in the European region. Based on capacity utilization, additional external revenue will also add to company’s revenue stream
e	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.
f	Indicative time period for completion of the acquisition;	Completed the acquisition today i.e. June 28, 2024.
g	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 17.91 crores on debt free basis.
i	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

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j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Ace Lab was incorporated on June 5, 2013 in United Kingdom. The turnover of Ace Lab for the last three years is given below:</p> <table border="1" data-bbox="861 353 1476 499"> <thead> <tr> <th>Year ended</th> <th>Turnover (£)</th> </tr> </thead> <tbody> <tr> <td>June 30, 2023</td> <td>842,050</td> </tr> <tr> <td>June 30, 2022</td> <td>1,083,070</td> </tr> <tr> <td>June 30, 2021</td> <td>1,123,313</td> </tr> </tbody> </table> <p>Currently Ace Lab conducts 170 batches of testing per month and has capacity to do more than 250 batches per month.</p>	Year ended	Turnover (£)	June 30, 2023	842,050	June 30, 2022	1,083,070	June 30, 2021	1,123,313
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