

SIL/CS

Date: 25.12.2020

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai-400001</b>	<b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd, Exchange</b> <b>Plaza, Plot No. C/1, G- Block, Bandra Kurla</b> <b>Complex,</b> <b>Bandra (East), Mumbai-400051</b>
<b>Scrip Code: 539201</b>	<b>Symbol: SATIA</b>

**Sub: -Disclosure pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

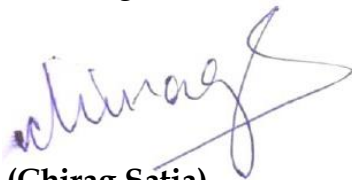
**Dear Sir/Madam**

We are enclosing herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format, in respect of the following transaction:

(1) Purchase of 36499 /- EQUITY SHARES OF Satia Industries Ltd by Chirag Satia promoter group of Satia Industries Ltd

This is for your information and necessary record please.

Thanking You,



(Chirag Satia)

CC

**The Company Secretary**  
**Satia Industries Ltd**  
**VPO: Rupana, Malout- Muktsar Road,**  
**Distt: Sri Muktsar Sahib (PB) 152032**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

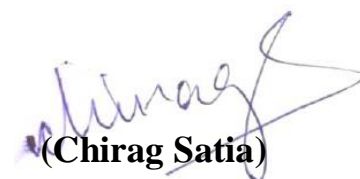
Name of the Target Company (TC)	SATIA INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Kumar Satia Bindu Satia <b>Chirag Satia</b> Dhruv Satia Priyanka Satia Ajay Satia HUF Yachana Mehta		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Ajay Kumar Satia	<b>22352990</b>	<b>22.35</b>	<b>22.35</b>
- Bindu Satia	<b>8115940</b>	<b>8.12</b>	<b>8.12</b>
- Chirag Satia	<b>6851670</b>	<b>6.85</b>	<b>6.85</b>
- Dhruv Satia	<b>7974540</b>	<b>7.97</b>	<b>7.97</b>
- Priyanka Satia	<b>3600000</b>	<b>3.60</b>	<b>3.60</b>
- Ajay Satia HUF	<b>193750</b>	<b>0.19</b>	<b>0.19</b>
- Yachana Mehta	<b>2587500</b>	<b>2.59</b>	<b>2.59</b>

<p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than byshares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>			
	<b>51676390</b>	<b>51.68</b>	<b>51.68</b>
<b>Details of acquisition</b>			
<p>a) Shares carrying voting rightsacquired/sold</p> <p>- <b>Chirag Satia</b></p>	<b>36499</b>	<b>0.036</b>	<b>0.036</b>
<p>b) VRs acquired /sold otherwise than byshares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by theacquirer</p> <p>e) Total (a+b+c+/-d)</p>			
	<b>36499</b>	<b>0.036</b>	<b>0.036</b>

<b>After the acquisition/sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
- Ajay Kumar Satia	22352990	22.35	22.35
- Bindu Satia	8115940	8.12	8.12
- Chirag Satia	6888169	6.89	6.89
- Dhruv Satia	7974540	7.97	7.97
- Priyanka Satia	3600000	3.60	3.60
- Ajay SatiaHuf	193750	0.19	0.19
- Yachana Mehta	2587500	2.59	2.59
<b>b) Shares encumbered with the acquirer</b>			
<b>c) VRs otherwise than by shares</b>	-		
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>	-		
<b>e) Total (a+b+c+d)</b>	<b>51712889</b>	<b>51.71</b>	<b>51.71</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.12.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	100000000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	100000000		
Total diluted share/voting capital of the TC after the said acquisition	100000000		

**Place: Sri Muktsar Sahib**

**Date: 25.12.2020**

  
(Chirag Satia)