

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)
Phone: 01662-220067,220367,220738 Fax 01662-220265
Email :info@hisarmetal.com, Web www.hisarmetal.com
CIN No: L74899HR1990PLC030937

November 08, 2023

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted for Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on 8th November, 2023

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. November 08, 2023, has inter alia :

1. Approved the unaudited financial results for the quarter and half year ended on September 30, 2023.

The standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2023 and Limited Review Report submitted by the Statutory Auditors of the Company on the said results are enclosed herewith.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.45 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**

Vishesh
Kumar Chugh

Digitally signed by
Vishesh Kumar Chugh
Date: 2023.11.08
12:48:24 +05'30'

(Vishesh Kumar Chugh)
Company Secretary & Compliance Officer



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Work : Near Industrial Development Colony Hisar - 125005 (Haryana) INDIA

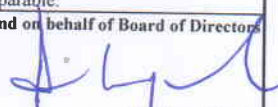
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Delhi Off. Ph. : 011-45056727, 27354176, Fax : 011-43851119

Website : www.hisarmetal.com

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023							
S. No	Particulars	(Rs. in lakhs except as stated)					
		Quarter ended			Half Year Ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	INCOME						
	a) Revenue from operations	6523	6219	7562	12742	15790	27602
	b) Other Income	22	1	11	23	18	81
	Total Income	6545	6220	7573	12765	15808	27683
2	Expenses						
	a) Cost of materials consumed	5004	5081	5799	10085	12241	21219
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172	-226	-30	-54	-58	27
	d) Employee benefits expense	224	215	226	439	422	865
	e) Finance cost	147	145	159	292	284	553
	f) Depreciation and amortization expense	58	56	53	114	106	217
	g) Other expenses	659	711	891	1370	1811	3245
	Total expenses	6264	5982	7098	12246	14806	26126
3	Profit / (Loss) from ordinary activities before Exceptional Items and Tax	281	238	475	519	1002	1557
4	Exceptional items						
5	Profit / (Loss) from ordinary activities before tax	281	238	475	519	1002	1557
6	Tax expense						
	Current tax						
	Previous Year Tax	71	60	119	131	252	417
	Deferred Tax						44
7	Net Profit / Loss for the period	210	178	356	388	750	1095
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss						
	b) Items that will be reclassified to profit or loss						
	Total other comprehensive income, net of tax	0	0	0	0		
9	Total Comprehensive income (7+8)	210	178	356	388	750	1095
10	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540	540	540
11	Other Equity (excluding Revaluation Reserves)						4885
12	Earnings per share (of Rs. 10/- each)(not annualised)						
	Basic/Diluted	3.89	3.30	6.59	7.19	13.89	20.28
Notes:							
1) The above-mentioned results for the quarter and six months ended on September 30, 2023 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held on November 08, 2023. Limited Review has been carried out by the Statutory Auditors of the company.							
2) The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.							
3) The Company is operating in single segment hence segment wise reporting is not applicable on the Company.							
4) The Company has installed one 20Hi Foil Mill for ultra thin material. Trial run has been started. Commercial production is expected in December, 2023.							
5) Major fire incident took place in one section of Cold Rolling Mills of the company situated at Near Industrial Development Colony, Delhi Road, Hisar-125005 (Haryana) on 7th October, 2023. Due to this fire, that section has become non-operational. Other sections are running normal. The said section is expected to resume production by December, 2023							
6) The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.							
						For and on behalf of Board of Directors	
Place : Hisar (Haryana) Date : November 08, 2023						 (Abhiram Tayal) Managing Director DIN 00081453	



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Statement of Assets and Liabilities

		(Rs. In lakhs)	
Particulars		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS			
1	Non-current assets		
	a) Property, plant and equipment	1874	1866
	b) Capital work-in-progress	702	603
	c) Intangible assets		
	d) Financial assets (Investment)	148	150
	a) Loans and Deposits		
	b) Other Financial Assets		
	e) Other non-current financial assets	115	115
	f) Deferred Taxation Assets		
	g) Other non-current assets		
	Total Non-Current assets	2839	2734
2	Current assets		
	a) Inventories	4,492	5,483
	b) Financial assets		
	i) Investment		
	ii) Trade receivables	5169	4833
	iii) Cash and cash equivalents	11	13
	iv) Bank balances other than (iii) above	470	470
	v) Loan and Deposits		
	vi) Other financial assets		
	c) Other current assets	1491	963
	Total Current Assets	11633	11762
	Total - ASSETS	14472	14496
EQUITY AND LIABILITIES			
1	Equity		
	a) Equity Share Capital	540	540
	b) Other Equity	5273	4885
	Sub-total -Equity	5813	5425
2	Liabilities		
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	1896	1825
	ii) Other financial liabilities		
	b) Provisions	169	156
	c) Deferred tax liabilities (Net)	217	217
	d) Other non current liabilities		
	Total Non-current liabilities	2282	2198
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	5110	5024
	ii) Trade payables		
	Due to Micro & Small Enterprise	40	44
	Due to Other	618	1423
	iii) Other financial liabilities	609	328
	b) Other current liabilities		
	c) Provisions		54
	Total Current liabilities	6377	6873
	Total - EQUITY AND LIABILITIES	14472	14496



For and on behalf of Board of Directors

(Signature)
(Abhiram Tayal)
Managing Director

Place : Hisar
Date : 8th November 2023

HISAR METAL INDUSTRIES LIMITED

CIN L74899HR1990PLC030937

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	For The Half Year Ended September 30th, 2023	For The Year Ended 31/03/2023
Cash Flows from Operating Activities		1,095.16
Net Income (After Tax)	388.48	
Add: Expenses Not Requiring Cash:		
Depreciation	113.90	217.06
Income Tax	130.67	416.56
Previous Year Tax	-	1.45
Other	<u>244.57</u>	<u>43.66</u>
		<u>678.73</u>
Less: Income Reported not related to inflow outflow of Cash :		
Profit on Sale of PPE	-	3.25
Loss on Sale of PPE	-	(0.06)
Exchange Fluctuation Gain	-	<u>47.60</u>
		<u>50.79</u>
Add Expenses related to Other Activities		
Interest Paid	292.48	553.23
Other Exp Paid	<u>292.48</u>	<u>553.23</u>
Add: Misc Balance Written off		
Bad Debts	-	0.10
Security Deposits	-	<u>0.10</u>
Add:- Decrease in Current Assets :-		
Trade receivables	-	-
Inventories	990.90	314.86
Other Current Assets	-	-
	<u>990.90</u>	<u>314.86</u>
Less :- Increase in Current Assets :-		
Inventories	-	-
Short-term loans and advances	-	-
Trade receivable	335.01	146.35
Short-term loans and advances	-	-
Other current assets	<u>527.80</u>	<u>307.75</u>
	<u>862.81</u>	<u>454.11</u>
Add:- Increase in Current Liability :		
Short Term Borrowings	86.08	467.31
Trade payables	-	(62.55)
Other financial liabilities	253.99	-
Short-term provisions	<u>340.07</u>	<u>404.75</u>
Less:- Decrease in Current Liabilities-		
Trade payables	809.72	548.13
Short Term Provision	54.00	-
Other current liabilities	<u>863.72</u>	<u>548.13</u>
	<u>529.97</u>	<u>1,993.80</u>
Cash Used in Operation	<u>103.42</u>	<u>444.87</u>
Less:- Payment of Tax		
	<u>426.55</u>	<u>1,548.93</u>
Net Cash from Operating Activities		



Cash Flows from Investing Activities			12.71
Add:- Sale of Fixed Assets		220.77	797.52
Less:- Purchase of New Assets		1.53	
Add:- Investments Decreased (NonCashItem)		-	18
Less:- Investments Increased		-	-
Add:- Other Financial Assets		-	-
Less:- Long Term Loans and Advances		-	-
Net Cash Used for Investing Activities		(219.25)	(802.81)
Add Share Capital		-	-
Add Long-term borrowings		-	54.00
Less:- Payment of Dividend		(70.50)	78.19
Less:- Long-term borrowings		(12.64)	2.45
Less:- Long-term Provisions		292.48	553.23
Less:- Interest Paid		(209.34)	(687.87)
Net Cash from Financing Activities		(2.04)	58.24
NET INCREASE/(DECREASE) IN CASH		483.18	424.94
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR		481.14	483.18
CASH, & CASH EQUIVALENT AT THE END OF YEAR			



Abhiram Tayal
 (Abhiram Tayal)
 Managing Director
 DIN: 00081453

Place : Hisar
 Date : 8th November, 2023



Ram Sanjay & Co.

Chartered Accountants



LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

To
The Board of Directors
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and half year ended on 30th September, 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and half year ended on 30th September, 2023. The Statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 8, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ram Sanjay & Co.
Chartered Accountants
Firm Reg. No. 021670N



(CA Sanjay Verma)
(Partner)

Membership No. 089499
UDIN: 23089499BGPNYZ9012

Place: Hisar
Date: 08.11.2023



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