

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दुरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN:L11101AS1959GOI001148 ई-मेल / E-mail:oilindia@oilindia.in, वेबसाईट / Website:www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE Dated: 03.06.2020

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **BSE Ltd.** Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

## Sub: Revision in Credit Rating

Ref: <u>Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that:

Consequent to the downgrading of India's sovereign rating by Moody's Investor Service on 1<sup>st</sup> June 2020 from Baa2 negative to Baa3 negative, they have also downgraded the long-term issuer rating of the company (a Government Related Issuer) from Baa2 negative to Baa3 negative, consistent with the downgrade of the sovereign rating.

The Baseline Credit Assessment for OIL has been affirmed at baa3.

The above information is for your information and records please.

Thanking you,

Yours faithfully, For Oil India Limited

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(A.K. Sahoo) Company Secretary & Compliance Officer