

SRL/SE/24/21-22

Date: 30th July, 2021

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

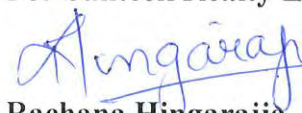
Dear Sir / Madam,

Sub: Press Release for Q1FY22

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed press release with regard to Unaudited Financial Results for quarter ended 30th June, 2021.

Kindly take the same on record.

Thanking You,
For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary
Encl: a/a



Sunteck Realty Limited announces financial results for Q1 FY22

- ↑ Pre-sales grows by 74% yoy to Rs 176 cr
- ↑ Collections grows by 165% yoy to Rs 172 cr
- ↑ Revenue grows by 69% yoy to Rs 93 cr
- ↑ EBITDA grows by 32% yoy to Rs 21 cr
- ↑ Gross operating surplus cash flow of Rs 32 cr generated during the quarter leading to sustained low net debt/equity

Mumbai, July 30, 2021: Sunteck Realty Limited, Mumbai’s luxury real estate developer, announced its Q1 FY22 financial results.

					Rs cr
Operational Data	Q1 FY22	Q1 FY21	YoY %	Q4 FY21	FY 2021
Pre-sales	176	101	74%	371	1,022
Collections	172	65	165%	321	780

					Rs cr
P&L Statement	Q1 FY22	Q1 FY21	YoY %	Q4 FY21	FY 2021
Revenue	93	55	69%	191	614
EBITDA	21	16	32%	35	137
OPM %	22%	28%		18%	22%
Net Profit	3	-3	NM	10	42

Commenting on the Q1 FY22 operational performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: “In this transformational environment, we remain focused on execution of our existing portfolio – reflected in construction and collection progress of our various projects. We continue to maintain our balance sheet strength, complimented by prudent cash flow management.

Presently, we are witnessing strong consolidation across the industry and we will be one of the biggest beneficiaries of this trend. The industry consolidation has already resulted in 3 new project acquisitions for us at Vasai, Vasind and Borivali in MMR. Going forward, we expect to leverage our brand franchise and management expertise to continue to evaluate new growth opportunities and thereby increasing our overall market share.

A key to our strong operational performance is being a dominant developer in each of the micro-markets and housing segments we are operating. Additionally, the focus on our core strength of sales & marketing and in-house construction capabilities will enable us to sustain this strong pre-sales and collections trend going forward.”

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudence and sustainable growth. The company focuses on a city centric development portfolio of about 38 million square feet spread across 19 projects. Sunteck Realty has differentiated its projects under five brands - ‘Signature’: Uber luxury residences, ‘Signia’: Ultra luxury residences, ‘Sunteck City’: Premium luxury residences, ‘Sunteck World’: Aspirational luxury residences, ‘Sunteck’: Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR’s western Suburbs.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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