



Olectra Greentech Limited

December 30, 2020

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/receiving of orders.

Ref; Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Limited (OGL)

With reference to the cited subject, we would like to inform you that, **out of the tenders** where Evey Trans Private Limited (EVEY) and Olectra Greentech Limited (Company) have been declared as L-1(Least Quoted) bidder for 353 Buses (**as per the disclosure given on 16th December, 2020**), for 150 Electric Buses EVEY has received Letter of Award from one of the State Transport Authorities under FAME-II scheme of Government of India.

This order for supply of 150 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period in the range of 10-12 years (Contract Period).

EVEY shall procure these Electric Buses from the Company which shall be delivered over a period of 12 months. The maintenance of these buses shall also be undertaken by the Company during the Contract Period. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

With these, total electric buses to be delivered by OGL against above and earlier orders are over 900 electric buses.

This for your information and records.

Thanking you,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary & Compliance Officer

