



**AARTI  
INDUSTRIES  
LIMITED**

Ref. No.: AIL/B-39/2019/517

September 18, 2019

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE CODE : 524208**

**NSE CODE : AARTIIND**

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015.

This has reference to the 36<sup>th</sup> Annual General Meeting (AGM) of the Company which was held on September 16, 2019 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting respectively by poll and through E-voting Facility.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company with the requisite majority. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and oblige

Thanking You,

Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

  
RAJ BAKRAT  
COMPANY SECRETARY  
ICSI M. NO. A15526



Encl.: as above.

[www.aarti-industries.com](http://www.aarti-industries.com) | CIN: L24110GJ1984PLC007301

Admin. Office : 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400080, INDIA.

T : 022-67976666, F : 022-2565 3234 | E : info@aarti-industries.com

Read. Office : Plot No. 801, 801/23, IIIrd Phase, GIDC Vapi-396195, Dist- Valsad, INDIA. T : 0260-2400366.

**REPORT OF SCRUTINIZER (E- voting)**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014]

September 16, 2019

To: The Chairman of  
36<sup>th</sup> Annual General Meeting of  
the members of Aarti Industries Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the agenda items including resolutions thereof contained in the notice convening 36<sup>th</sup> Annual General Meeting ("AGM") of Aarti Industries Limited ("the Company") and held on the 16<sup>th</sup> day of September, 2019 at 11:00 a.m. at Plot Nos. 806, 807, GIDC Estate, Phase III, Vapi - 396195, Dist. Valsad, Gujarat (AGM).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. In this regard, I submit my report as under:-
  - a. The e-voting period remained open from 13th September, 2019 (9:00 a.m.) to 15<sup>th</sup> September, 2019 (5:00 p.m.).

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Sarraf*  
Company Secretary  
ICSI M. No. A15526

- b. The shareholders holding shares as on the "cut off" date i.e. 9<sup>th</sup> September, 2019 were entitled to vote on the proposed resolutions for Item Nos. 1 to 12 as set out in the Notice of the 36<sup>th</sup> AGM of Aarti Industries Limited.
- c. The votes were unblocked on 16<sup>th</sup> September, 2019, in the presence CS (Mrs.) Manisha Wakchaure and Ms. Sailee Patil, who are not in the employment of the Company.
4. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", or "against" each of the resolutions that were put to vote, were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) and based on such reports generated, the result of the e-voting is as under:

**Resolution 1:** Ordinary resolution for adoption of Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2019 including the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
263	59939285	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Note:** 8(Eight) Shareholders holding 68,288 shares abstained from voting on the resolution.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Rajiv Sanjay*  
Company Secretary  
ICSI M. No. A15526

**Resolution 2:** Ordinary resolution for declaration of final dividend for the financial year ended 31st March, 2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
270	60007559	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 1(One) Shareholder holding 14 shares abstained from voting on the resolution.

**Resolution 3:** Ordinary resolution for re-appointment of Shri. Renil R. Gogri, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
244	50313157	99.26

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
11	377497	0.74

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 16(Sixteen) Shareholders holding 93,16,919 shares abstained from voting on the resolution.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Sarraf*  
Raj Sarraf  
Company Secretary  
ICSI M. No. A15526

**Resolution 4:** Ordinary resolution for re-appointment of Smt. Hetal Gogri Gala, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
250	48766265	99.71

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
5	143818	0.29

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Note:** 16(Sixteen) Shareholders holding 1,10,97,490 shares abstained from voting on the resolution.

**Resolution 5:** Ordinary resolution for approval of variation in the terms of remuneration payable to Executive Directors.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
228	17926955	99.84

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
6	29426	0.16

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Notes:** 1. 37(Thirty-seven) Shareholders holding 2,08,92,974 shares abstained from voting on the resolution. 2. 34(Thirty four) promoter group shareholder voted in favour of this resolution for 2,11,58,218 shares has been excluded from valid votes in terms of Regulation 23(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Baral*  
Raj Baral  
Company Secretary  
ICSI M. No. A15526

**Resolution 6:** Ordinary resolution for appointment of Dr. Vinay Gopal Nayak as an Independent Director for a period of (5) five years with effect from December 18, 2018.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
265	60006207	99.998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	1345	0.002

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 3(Three) Shareholders holding 21 shares abstained from voting on the resolution.

**Resolution 7:** Ordinary resolution for appointment of Shri. Lalitkumar S. Naik as an Independent Director for a period of (5) five years with effect from May 21, 2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
265	60006207	99.998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	1345	0.002

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 3(Three) Shareholders holding 21 shares abstained from voting on the resolution.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Sarraf*  
Company Secretary  
ICSI No. A15526

**Resolution 8:** Special resolution for re-appointment of Shri. P.A. Sethi as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
248	59594996	99.36

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
19	382357	0.64

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 4(Four) Shareholders holding 30220 shares abstained from voting on the resolution.

**Resolution 9:** Special resolution for re-appointment of Shri. KVS Shyam Sunder as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
248	59594996	99.36

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
19	382357	0.64

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 4(Four) Shareholders holding 30220 shares abstained from voting on the resolution.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*[Signature]*  
Company Secretary  
ICSI M. No. A15526

**Resolution 10:** Special resolution for re-appointment of Shri. Bhavesh Rasiklal Vora as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
249	59595026	99.36

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
18	382327	0.64

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 4(Four) Shareholders holding 30220 shares abstained from voting on the resolution.

**Resolution 11:** Ordinary resolution to ratify remuneration of Cost Auditor for the year 2019-20.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
267	60006347	99.998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	1205	0.002

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 3(Three) Shareholders holding 21 shares abstained from voting on the resolution.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Saraf*  
Company Secretary  
ICSI M. No. A15526



**Resolution 12:** Ordinary resolution for Issuance of Bonus Shares.(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
258	59556066	99.25

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
13	451507	0.75

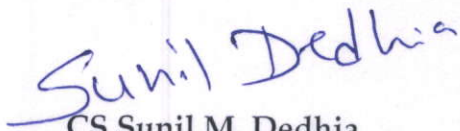
(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,


Yours faithfully,



CS Sunil M. Dedhia  
Proprietor, Sunil M. Dedhia & Co.  
Company Secretaries  
FCS No: 3483 C.P. No. 2031



For AARTI INDUSTRIES LTD.



Raj Sarraf  
Company Secretary  
ICSI M. No. A15526

Mumbai, Dated September 16, 2019

**FORM No. MGT-13**

**Report of Scrutinizer(s) - on POLL**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

September 16, 2019

To: The Chairman of  
36<sup>th</sup> Annual General Meeting of  
the members of Aarti Industries Limited

Dear Sir,

I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, appointed as Scrutinizer, inter alia, for the purpose of the poll taken on the below mentioned resolution(s), at 36<sup>th</sup> Annual General Meeting of Aarti Industries Limited ("the Company") held on the 16th day of September, 2019 at 11:00 a.m. at Plot Nos. 806, 807, GIDC Estate, Phase III, Vapi - 396195, Dist. Valsad, Gujarat (AGM), submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(one) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the ~~Company~~ / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Rajendra*  
Rajendra  
Company Secretary,  
ICSI M. No. A15526

## 4. The result of the Poll is as under:

**Item / Resolution No. 1:** Ordinary resolution for adoption of Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2019 including the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

## (iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 2:** Ordinary resolution for declaration of final dividend for the financial year ended 31<sup>st</sup> March, 2019.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

## (iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Sarraf*  
Company Secretary  
ICSI M. No. A15526

**Item / Resolution No. 3:** Ordinary resolution for re-appointment of Shri. Renil R. Gogri, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 4:** Ordinary resolution for re-appointment of Smt. Hetal Gogri Gala, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Ka. Gogri*  
Company Secretary  
ICSI M. No. A15526

**Item / Resolution No. 5:** Ordinary resolution for approval of variation in the terms of remuneration payable to Executive Directors.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 6:** Ordinary resolution for appointment of Dr. Vinay Gopal Nayak as an Independent Director for a period of (5) five years with effect from December 18, 2018.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Rajendra*  
Company Secretary  
ICSI M. No. A15526

**Item/ Resolution 7:** Ordinary resolution for appointment of Shri. Lalitkumar S. Naik as an Independent Director for a period of (5) five years with effect from May 21, 2019.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 8:** Special resolution for re-appointment of Shri. P.A. Sethi as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*[Signature]*  
Company Secretary  
ICSI M. No. A15526

**Item / Resolution No. 9:** Special resolution for re-appointment of Shri. KVS Shyam Sunder as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 10:** Special resolution for re-appointment of Shri. Bhavesh Rasiklal Vora as an Independent Director for a period of (5) five years with effect from September 24, 2019.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia & Co.*



For AARTI INDUSTRIES LTD.

*[Signature]*  
Company Secretary

**Item / Resolution No. 11:** Ordinary resolution to ratify remuneration of Cost Auditor for the year 2019-20.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item / Resolution No. 12:** Ordinary resolution for Issuance of Bonus Shares.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	914925	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Sunil Dedhia*



For AARTI INDUSTRIES LTD.

*Raj Sarraf*  
Company Secretary  
ICSI M. No. A15526



Sunil M. Dedhia & Co.

Continuation sheet

5. Lists of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution are enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

*Sunil Dedhia*

CS Sunil M. Dedhia  
Proprietor, Sunil M. Dedhia & Co.  
Company Secretaries  
FCS No: 3483 C.P. No. 2031



For AARTI INDUSTRIES LTD.

*Raj Saraf*  
Company Secretary  
ICSI M. No. A15526

Mumbai, Dated September 16, 2019



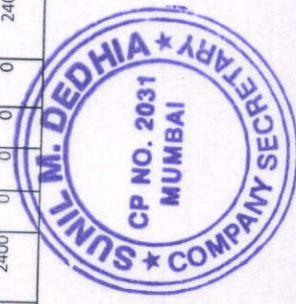






**AGM Polling Summary**  
The Below mentioned statement is AGM Polling Summary For Aarti Industries Ltd. AGM dated 16.09.2019

SR NO	FOLIO/ DP-ID	NAME OF SHAREHOLDERS	NA ME OF PR OX Y	ADDRESS	NO OF SHARES HELD	Resolution9			Resolution10			Resolution11			Resolution12			Category	
						Valid		Invalid	Valid		Invalid	Valid		Invalid	Valid		Invalid		
						VOTED SHARES1	FOR2	AGAINST INST1 INST2 INST3	LESSV OTED D2	INVALID ID1	FOR3	AGAINST ABSTAI N3	LESSVO TED3	INVALID ID3	VOTED SHARES4	FOR4	AGAINST ABSTAI N4		LESSVO TED4
IN30311 1 6111226 37	1	ANIL BUDHBHATTI		15 SHUBHAM PARK NR VIDHYA NAGAR XLY CROSSING B/H AVKUL HOTEL V V MAGAR ANAND GUJARAT 388120	1	1	0	0	0	0	1	0	0	0	0	0	0	0	Public
IN30154 2 9150830 04	2	HIRTI R MEHTA		B 902 MANIS COMPLEX PREMCHAND NAGAR ROAD VASTRAPUR AHMEDABAD 380015	32111	32111	0	0	0	0	32111	32111	0	0	0	0	0	0	Public
IN30112 3 7158693 40	3	MANOJ CHHEDA		201 DUNHILL VILLA BEASANT STREET SANTACRUIZ (W), MUMBAI 400054	638713	638713	0	0	0	0	638713	638713	0	0	0	0	0	0	Public
IN3008E 4 4200369 85	4	SAKTIPADA JANA		204 LABESHWAR CO OP HSG SOC LTD CHANDOL COLONY GIDC VAPI VAPI GUJARAT 396195	5	5	0	0	0	0	5	5	0	0	0	0	0	0	Public
1204310 5 0000112 51	5	NAVCHANDRA CHAMPAKLAL BHOOMALIA		ZOLAKE VIEW, R H OPP PAL PAL TA CHORYASI SURAT 394510	1	1	0	0	0	0	1	0	0	0	0	0	0	0	Public
IN30048 6 4248443 90	6	KALLADA KRISHNAN SATHYADABU		S/O KRISHNAN KALLADA B 203 RAJWADI CO OP HSG SOCIETY CHHARWADA ROAD GIDC VAPI PARDI VALSAD GUJARAT 396195	325	325	0	0	0	0	325	325	0	0	0	0	0	0	Public
1201170 7 0000409 37	7	GANAPATI DADASAHEB YADAV		FLAT NO 7, UNIVERSITY STAFF- QUARTERS I I C T CAMPUS, R A KIDWADI ROAD, NARUNGA MUMBAI 400035	1200	1200	0	0	0	0	1200	1200	0	0	0	0	0	0	Public
IN30302 8 8553557 53	8	BHAVESH B MEHTA		E/4 BHANUKUNI CO OP HSG SOC KOPERLY ROAD GIDC VAPI DIST VALSAD GUJARAT 396195	136640	136640	0	0	0	0	136640	136640	0	0	0	0	0	0	Public
IN30051 9 8600451 58	9	BHAVESH BACHUBHAI MEHTA		E/R BHANUKUNI CO OP HSG SOC KOPERLY ROAD GIDC VAPI DIST VALSAD GUJARAT 396195	85756	85756	0	0	0	0	85756	85756	0	0	0	0	0	0	Public
IN30074 10 E01358 25	10	MADHU SUBASH TALWAR		FLAT NO. E-4, BLOCK NO1, MIRA MANJION CO-OP HSG SOCIETY LTD, SION (WEST), MUMBAI 400022	8745	8745	0	0	0	0	8745	8745	0	0	0	0	0	0	Public
IN30185 11 4100086 89	11	PRITI SUNIL DEDHIA		402, KAMLADEVI APARTMENTS N. M. KALE MARG, AGAR BAZAR, OPP. BOMBAY FILM LAB DADAR (W), MUMBAI 400028	2084	2084	0	0	0	0	2084	2084	0	0	0	0	0	0	Public
IN30185 12 4100993 05	12	ROMAN SUNIL DEDHIA		402, KAMLADEVI APTE N. M. KALE MARG, AGAR BAZAR DADAR MUMBAI 400028	2414	2414	0	0	0	0	2414	2414	0	0	0	0	0	0	Public
IN30267 13 532345 72	13	KIRITKUMAR HINIBHAI DESAI		6 A FIRST FLOOR RAVINDRANAGAR SOCIETY TITHAL ROAD VALSAD 396001	50	50	0	0	0	0	50	50	0	0	0	0	0	0	Public
IN30048 14 4294889 19	14	GUPTA RAMNIVAS JOKHOO		C/6 AARTI APARTMENT CHANDOL COLONY GIDC VAPI PARDI VALSAD CHANDOL MD VALSAD GUJARAT 396195	2400	2400	0	0	0	0	2400	2400	0	0	0	0	0	0	Public



Sunil Dedhia

For AARTI INDUSTRIES LTD.  
Company Secretary  
ICSI M. No. A15526



**Outcome of Voting Results as required under Regulation 44(3) of the  
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Date of the Annual General Meeting (AGM)	:	September 16, 2019
Total number of shareholders on record date	:	42051 Shareholders as on September 9, 2019
<b>No. of shareholders present in the meeting either in person or through proxy</b>		
Promoters and Promoter Group	:	17
Public	:	35
<b>No. of Shareholders attended the meeting through Video Conferencing</b>		
Promoters and Promoter Group	:	3
Public	:	NIL

Resolution No. 1: Ordinary Resolution				Adoption of Financial Statements for the year ended March 31, 2019.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1] *100	[4]	[5]	[6]=[4]/[2] * 100	[7]=[5]/[2] *100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17790729	86.4941	17790729	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17790729</b>	<b>86.4941</b>	<b>17790729</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	97385	0	100.0000	0.0000
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1012310</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60854210</b>	<b>69.8532</b>	<b>60854210</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

For AARTI INDUSTRIES LTD.

*[Signature]*  
 Company Secretary  
 ICSI M. No. A15526



Resolution No. 2: Ordinary Resolution				Declare final dividend for the financial year ended March 31, 2019.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17858996	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17858996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97392	0.4004	97392	0	100.0000	0.0000
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012317</b>	<b>4.1619</b>	<b>1012317</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60922484</b>	<b>69.9316</b>	<b>60922484</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Resolution No. 3: Ordinary Resolution				Re-appointment of Shri Renil R. Gogri, who retires by rotation and being eligible, seeks reappointment.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	32734273	77.5235	32734273	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>32734273</b>	<b>77.5235</b>	<b>32734273</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17482914	376082	97.8942	2.1058
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17482914</b>	<b>376082</b>	<b>97.8942</b>	<b>2.1058</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	95970	1415	98.5470	1.4530
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010895</b>	<b>1415</b>	<b>99.8602</b>	<b>0.1398</b>
<b>TOTAL</b>		<b>87117237</b>	<b>51605579</b>	<b>59.2369</b>	<b>51228082</b>	<b>377497</b>	<b>99.2685</b>	<b>0.7315</b>

For AARTI INDUSTRIES LTD.

  
Raj Sarraf  
Company Secretary  
ICSI M. No. A15526

Resolution No. 4: Ordinary Resolution				Re-appointment of Smt. Hetal Gogri Gala, who retires by rotation and being eligible, seeks reappointment.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	30953702	73.3066	30953702	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30953702</b>	<b>73.3066</b>	<b>30953702</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17716593	142403	99.2026	0.7974
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17716593</b>	<b>142403</b>	<b>99.2026</b>	<b>0.7974</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	95970	1415	98.5470	1.4530
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010895</b>	<b>1415</b>	<b>99.8602</b>	<b>0.1398</b>
<b>TOTAL</b>		<b>87117237</b>	<b>49825008</b>	<b>57.1931</b>	<b>49681190</b>	<b>143818</b>	<b>99.7114</b>	<b>0.2886</b>

Resolution No. 5: Ordinary Resolution				Variation in the terms of remuneration payable to Executive Directors.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17858996	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17858996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	67959	29426	69.7838	30.2162
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>982884</b>	<b>29426</b>	<b>97.0932</b>	<b>2.9068</b>
<b>TOTAL</b>		<b>87117237</b>	<b>18871306</b>	<b>21.6620</b>	<b>18841880</b>	<b>29426</b>	<b>99.8441</b>	<b>0.1559</b>

For AARTI INDUSTRIES LTD.  
  
 Sarraf  
 Company Secretary  
 & ICSI M. No. A15526

Resolution No. 6: Ordinary Resolution				Appointment of Dr. Vinay Gopal Nayak as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17858996	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17858996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	96040	1345	98.6189	1.3811
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010965</b>	<b>1345</b>	<b>99.8671</b>	<b>0.1329</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60922477</b>	<b>69.9316</b>	<b>60921132</b>	<b>1345</b>	<b>99.9978</b>	<b>0.0022</b>

Resolution No. 7: Ordinary Resolution				Appointment of Shri Lalitkumar S. Naik as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17858996	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17858996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	96040	1345	98.6189	1.3811
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010965</b>	<b>1345</b>	<b>99.8671</b>	<b>0.1329</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60922477</b>	<b>69.9316</b>	<b>60921132</b>	<b>1345</b>	<b>99.9978</b>	<b>0.0022</b>

For AARTI INDUSTRIES LTD.

*Raj Saraf*  
Raj Saraf  
Company Secretary  
& ICSI M. No. A15526

Resolution No. 8: Special Resolution				Re-appointment of Shri P.A. Sethi as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17828797	86.6792	17447885	380912	97.8635	2.1365
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17828797</b>	<b>86.6792</b>	<b>17447885</b>	<b>380912</b>	<b>97.8635</b>	<b>2.1365</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	95940	1445	98.5162	1.4838
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010865</b>	<b>1445</b>	<b>99.8573</b>	<b>0.1427</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60892278</b>	<b>69.8969</b>	<b>60509921</b>	<b>382357</b>	<b>99.3721</b>	<b>0.6279</b>

Resolution No. 9: Special Resolution				Re-appointment of Shri KVS Shyam Sunder as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17828797	86.6792	17447885	380912	97.8635	2.1365
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17828797</b>	<b>86.6792</b>	<b>17447885</b>	<b>380912</b>	<b>97.8635</b>	<b>2.1365</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	95940	1445	98.5162	1.4838
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010865</b>	<b>1445</b>	<b>99.8573</b>	<b>0.1427</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60892278</b>	<b>69.8969</b>	<b>60509921</b>	<b>382357</b>	<b>99.3721</b>	<b>0.6279</b>

For AARTI INDUSTRIES LTD.

*[Signature]*  
 Company Secretary  
 ICSI M. No. A15526

Resolution No. 10: Special Resolution				Re-appointment of Shri Bhavesh Rasiklal Vora as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17828797	86.6792	17447885	380912	97.8635	2.1365
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17828797</b>	<b>86.6792</b>	<b>17447885</b>	<b>380912</b>	<b>97.8635</b>	<b>2.1365</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	95970	1415	98.5470	1.4530
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1010895</b>	<b>1415</b>	<b>99.8602</b>	<b>0.1398</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60892278</b>	<b>69.8969</b>	<b>60509951</b>	<b>382327</b>	<b>99.3721</b>	<b>0.6279</b>

Resolution No. 11: Ordinary Resolution				Ratification of the remuneration to be paid to Cost Auditor.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17858996	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17858996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	24323544	97385	0.4004	96180	1205	98.7626	1.2374
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012310</b>	<b>4.1619</b>	<b>1011105</b>	<b>1205</b>	<b>99.8810</b>	<b>0.1190</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60922477</b>	<b>69.9316</b>	<b>60921272</b>	<b>1205</b>	<b>99.9980</b>	<b>0.0020</b>

For AARTI INDUSTRIES LTD.

*Rajendra*  
Rajendra  
Company Secretary  
& ICSI M. No. A15526

Resolution No. 12: Ordinary Resolution				Issuance of Bonus Shares.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	42224971	42051171	99.5884	42051171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42051171</b>	<b>99.5884</b>	<b>42051171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20568722	17858996	86.8260	17407489	451507	97.4718	2.5282
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17858996</b>	<b>86.8260</b>	<b>17407489</b>	<b>451507</b>	<b>97.4718</b>	<b>2.5282</b>
Public Non Institutions	E-Voting	24323544	97406	0.4005	97406	0	100.0000	0.0000
	Poll		914925	3.7615	914925	0	100.0000	0.0000
	<b>Total</b>		<b>1012331</b>	<b>4.1620</b>	<b>1012331</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>TOTAL</b>		<b>87117237</b>	<b>60922498</b>	<b>69.9316</b>	<b>60470991</b>	<b>451507</b>	<b>99.2589</b>	<b>0.7411</b>

FOR AARTI INDUSTRIES LIMITED

  
 RAJ SARRAF  
 COMPANY SECRETARY  
 ICSI M. NO. A15526

