



Date: May 24, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed here with the disclosure of Related Party Transactions of the Company for the half year ended on and as at March 31, 2023.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Shish Industries Limited



Vibha Khandelwal  
Company Secretary

Place: Surat

**SHISH INDUSTRIES LTD**

*We make better...*

CIN : L25209GJ2017PLC097273

Reg. Office : Plot C, 1<sup>st</sup> Floor of 11, 12, Suryapur Mill Compound,  
Varachha Road, Surat, (Guj.)-395006 INDIA.

Tel : +91 98251 90407. E-mail : [info@shishindustries.com](mailto:info@shishindustries.com)  
Web : [www.shishindustries.com](http://www.shishindustries.com)



## GENERAL INFORMATION ABOUT COMPANY

Name of The Company	SHISH INDUSTRIES LIMITED		
BSE Scrip Code	540693		
NSE Symbol			
MSE Symbol			
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	Second Half Yearly		
Date of Start of Reporting Period	01	10	2022
Date of End of Reporting Period	31	03	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

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Tel : +91 98251 90407. E-mail : info@shishindustries.com  
Web : www.shishindustries.com

RELATED PARTY TRANSACTIONS

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee (Rupees in Lakh)	Remarks on approval by audit committee (Rupees in Lakh)	Value of transaction during the reporting period (Rupees in Lakh)	In case party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Notes					
								Open months due to either party as a result of the transaction	Closing balance (Rupees in Lakh)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost		Tenure	Nature (loan/ advance /inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	SHISH INDUSTRIES LIMITED	Shish Polyam Private Limited	Any other transaction	Reimbursement of Electricity	50.00	NA-	17.49	12.63	20.37	N.A.	N.A.	N.A.	N.A.				N.A.		
2	SHISH INDUSTRIES LIMITED	Shish Polyam Private Limited	Any other transaction	Factorary rent income	3.00	NA	1.31	2.62	3.93	N.A.	N.A.	N.A.	N.A.				N.A.		
3	SHISH INDUSTRIES LIMITED	Shish Polyam Private Limited	Investment		24.00	NA	0.00	24.00	24.00	N.A.	N.A.	N.A.	N.A.	Investment	0.00%	0	Unsecured	Acquiring 100.00% Capital and Voting Power	N.A.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relation ship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other party transactions	Value of the related party transaction as approved by the audit committee (Rupees in Lakh)	Remarks on approval by audit committee (Rupees in Lakh)	Value of transaction during the reporting period (Rupees in Lakh)	In case monies are party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transactions relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments	Nature (loan/advance /inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	Notes
									Open ing balance (Rupees in Lakh)	Clos ing balance (Rupees in Lakh)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/advance /inter-corporate deposit/investment or other etc.)	Details of other indebtedness	Cost							
4	SHISH INDUSTRIES LIMITED	Shish Polylam Private Limited	Subsidiary entity	Purchase of goods or services		500.00	NA	45.50	81.73	106.29	N.A.	N.A.	N.A.	N.A.							N.A.
5	SHISH INDUSTRIES LIMITED	Greener by International INC.	Subsidiary entity	Investment		100.00	NA	0.00	15.78	15.78	N.A.	N.A.	N.A.	N.A.	Investment	0.00%	0	Unsecured	Acquiring 100.00% Capital and Voting Power	N.A.	
6	SHISH INDUSTRIES LIMITED	Greener by International INC.	Subsidiary entity	Sale of goods or services		500.00	NA	43.81	0.00	174.94	N.A.	N.A.	N.A.	N.A.	Investment	0.00%				Acquiring 100.00% Capital and Voting Power	Inclusive of TDS on interest accrued
7	SHISH INDUSTRIES LIMITED	Shish Global Solutions Pvt Ltd	Subsidiary entity	Investment		1.00	NA	1.00	0.00	1.00	N.A.	N.A.	N.A.	N.A.	Investment	0.00%	0	Unsecured	Acquiring 100.00% Capital and Voting Power	Inclusive of Interest accrued	

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									Open ing balance (Rupees in Lakh)	Clos ing balance (Rupees in Lakh)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/ issuance of debt/ other etc.)	Details of other indebtedness	Cost		Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
8	SHISH INDUSTRIES LIMITED	Shish Global Solutions Pvt Ltd	Subsidiary entity	Loan		100.00	N.A.	0.26	0.26	0.29	N.A.	N.A.	N.A.	N.A.	N.A.	Loan	9.00%	0	Unsecured	End-usage	N.A.
9	SHISH INDUSTRIES LIMITED	Growder Technovations Pvt Ltd	Firm under common control	Investment		20.00	N.A.	20.00	0.00	20.00	N.A.	N.A.	N.A.	N.A.	N.A.	Investment	0.00%	0	Unsecured	Acquiring Share Capital	N.A.
10	SHISH INDUSTRIES LIMITED	Growder Technovations Pvt Ltd	Firm under common control	Sale of goods or services		50.00	N.A.	5.60	0.00	5.60	N.A.	N.A.	N.A.	N.A.	N.A.						N.A.
11	SHISH INDUSTRIES LIMITED	Growder Technovations Pvt Ltd	Firm under common control	Any other transaction	Reimbursement of Expense	50.00	N.A.	8.43	0.00	8.43	N.A.	N.A.	N.A.	N.A.	N.A.						N.A.

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								Opening balance (Rupees in Lakh)	Closing balance (Rupees in Lakh)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance /inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured / unsecured
12	SHISH INDUSTRIES LIMITED	Dunnage Bag Private Limited	Firm under common control	Purchase of goods or services	300.00	N.A	15.44	30.40	20.07	N.A.	N.A.	N.A.	N.A.					N.A.
13	SHISH INDUSTRIES LIMITED	SATISHK UMAR MANIYA	Chairman and Managing Director	Any other transaction	50.00	N.A.	5.49	5.00	5.00	N.A.	N.A.	N.A.	N.A.					N.A.
14	SHISH INDUSTRIES LIMITED	SATISHK UMAR MANIYA	Chairman and Managing Director	Remuneration	35.46	N.A	3.00	1.47	4.47	N.A.	N.A.	N.A.	N.A.					N.A.
15	SHISH INDUSTRIES LIMITED	SATISHK UMAR MANIYA	Chairman and Managing Director	Any other	1.80	N.A	0.90	6.10	7.00	N.A.	N.A.	N.A.	N.A.					N.A.

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16	SHISH INDUSTRIES LIMITED	RAMESH BHAI KAKADIYA	Whole time Director	Any other transaction	Rent Payment	1.80	N/A	0.90	6.10	7.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	SHISH INDUSTRIES LIMITED	RAMESH BHAI KAKADIYA	Whole time Director	Remuneration		35.46	N/A	3.00	3.07	6.07	N.A.	N.A.	N.A.	N.A.			N.A.
18	SHISH INDUSTRIES LIMITED	Nitaben Maniya	Non Executive Director	Any other transaction	Sitting & Fees	0.00	2000 Per BM	0.18	0.51	0.69	N.A.	N.A.	N.A.	N.A.			N.A.
19	SHISH INDUSTRIES LIMITED	Rajesh Mevani	Independent	Any other	Sitting & Fees	0.00	2000 Per BM	0.18	0.53	0.71	N.A.	N.A.	N.A.	N.A.			N.A.





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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (Rupees in Lakh)						Closing balance (Rupees in Lakh)											
								Appoint													

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