



**Classic Leasing
& Finance Ltd.**

July 31, 2020
The General Manager
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Outcome of Board Meeting- Seeking extension of time for submission of Audited Financial Results along with Auditor's Report, Appointment and Resignation of Managing Director and Non Executive Non Independent Director and Appointment and Resignation of Company Secretary

Ref: Scrip Code 540481

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, July 31, 2020, has inter- alia: Considered approve and taken on records the following matters:

1. As required vide Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Audited Financial Results of M/s. Classic Leasing & Finance Limited ("the Company") for the fourth quarter and financial year ended March 31, 2020, could not be approved by the Board in its meeting held today as the same was not ready and was not audited due to the continuing impact of COVID-19 pandemic. Due to covid-19 our office could not operate efficiently as few of our employees were having symptom of COVID-19. Further some other person who shares same office premises also got infected so other staff of the company refused to join office and for most of the time office remained closed. Further there is complete lockdown of 2 days in a week declared by West Bengal Government that also impacted working of the office. Board in its meeting decided to authorize Mr. Chandra Shekhar Sony, who has been appointed as a Managing Director w.e.f. July 31, 2020 only to take the



Classic Leasing & Finance Ltd.

matter in his hand and to seek extension of time for publishing financial results from the concerned authorities.

2. Approved Appointment of Ms. Nidhi Rateria as a Company Secretary and Compliance Officer w.e.f. July 31, 2020.
3. Approved Resignation of Ms. Alisha Pujara as a Company Secretary and Compliance Officer w.e.f. July 31, 2020.
4. Approved Appointment of Mr. Chandra Shekhar Sony (DIN: 06431942) as an Additional Director of the Company, designated as Executive Director with immediate effect from July 31, 2020 for a period of 5 years. He shall hold an office as a Managing Director for a period of 5 years subject to the approval of shareholder at ensuing General Meeting.
5. Approved Appointment of Mrs. Raksha Bothra (DIN: 03499732) as an Additional Director of the Company, designated as Non-Executive and Non- Independent Director with immediate effect from July 31, 2020.
6. Mr. Tushar Himatsinghka (DIN: 05245319) has resigned from the position of both Managing Director and Director w.e.f July 31, 2020. The same was accepted with the note of appreciation.
7. Mr. Prashant Bothra (DIN: 01785920) has resigned from the post of Non- Executive and Non- Independent Director w.e.f July 31, 2020. The same was accepted with the note of appreciation.

The Board meeting commenced at 4:30 P.M and concluded at 5:45 P.M.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Classic Leasing & Finance Ltd

Classic Leasing & Finance Ltd.

Director/Authorised Signatory

Chandra Shekhar Sony

Managing Director

DIN: 06431942

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
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**Classic Leasing
& Finance Ltd.**

cc:

Listing & Compliance Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700001
Scrip Code 13099

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