July 31, 2020 The General Manager Corporate Relation Department BSE Limited P.J. Towers, Dalal Street Mumbai-400 001

## Dear Sir,

Sub: Outcome of Board Meeting- Seeking extension of time for submission of Audited Financial Results along with Auditor's Report, Appointment and Resignation of Managing Director and Non Executive Non Independent Director and Appointment and Resignation of Company Secretary

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## Ref: Scrip Code 540481

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, July 31, 2020, has inter- alia: Considered approve and taken on records the following matters:

1. As required vide Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Audited Financial Results of M/s. Classic Leasing & Finance Limited ("the Company") for the fourth quarter and financial year ended March 31, 2020, could not be approved by the Board in its meeting held today as the same was not ready and was not audited due to the continuing impact of COVID-19 pandemic. Due to covid-19 our office could not operate efficiently as few of our employees were having symptom of COVID-19. Further some other person who shares same office premises also got infected so other staff of the company refused to join office and for most of the time office remained closed. Further there is complete lockdown of 2 days in a week declared by West Bengal Government that also impacted working of the office. Board in its meeting decided to authorize Mr. Chandra Shekhar Sony, who has been appointed as a Managing Director w.e.f. July 31, 2020 only to take the

CIN: L65921WB1984PLC037347

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104, Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com matter in his hand and to seek extension of time for publishing financial results from the concerned authorities.

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- Approved Appointment of Ms. Nidhi Rateria as a Company Secretary and Compliance Officer w.e.f. July 31, 2020.
- Approved Resignation of Ms. Alisha Pujara as a Company Secretary and Compliance Officer w.e.f. July 31, 2020.
- 4. Approved Appointment of Mr. Chandra Shekhar Sony (DIN: 06431942) as an Additional Director of the Company, designated as Executive Director with immediate effect from July 31, 2020 for a period of 5 years. He shall hold an office as a Managing Director for a period of 5 years subject to the approval of shareholder at ensuing General Meeting.
- Approved Appointment of Mrs. Raksha Bothra (DIN: 03499732) as an Additional Director of the Company, designated as Non-Executive and Non- Independent Director with immediate effect from July 31, 2020.
- Mr. Tushar Himatsinghka (DIN: 05245319) has resigned from the position of both Managing Director and Director w.e.f July 31, 2020. The same was accepted with the note of appreciation.
- Mr. Prashant Bothra (DIN: 01785920) has resigned from the post of Non- Executive and Non- Independent Director w.e.f July 31, 2020. The same was accepted with the note of appreciation.

The Board meeting commenced at 4:30 P.M and concluded at 5:45 P.M.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Classic Leasing & Finance Ltd

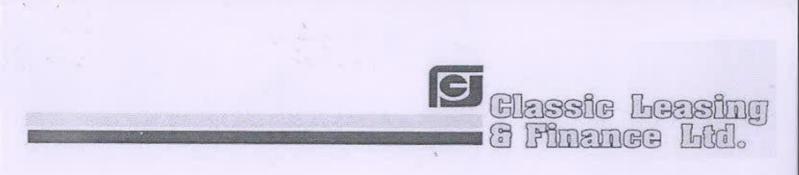
Classic Leasing & Finance Ltd.

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Director/Authorised Signatory Chandra Shekhar Sony Managing Director DIN: 06431942

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cc: Listing & Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700001 Scrip Code 13099

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