

SH: 111/2020-21

January 26, 2021

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Result of Postal Ballot by remote e-voting process

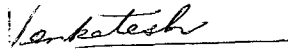
Please note that the resolution authorizing the Board of Directors of the Bank to appoint Shri. Shivan J.K as Managing Director & CEO of the Bank, subject to prior approval of RBI, as set out in the Postal Ballot Notice dated December 26, 2020 has been approved by the Shareholders with requisite majority. The aforesaid resolution will be deemed to have been passed on the last date of e-voting i.e. on Monday, January 25, 2021.

In this regard, please find enclosed the voting result and Scrutinizer's Report.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh.H
Company Secretary & Secretary to the Board

Company Name	DHANLAXMI BANK
Date of the AGM/EGM	
Total number of shareholders on record date	90541
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for authorizing the Board of Directors of the Bank to appoint Shri. Shivan J.K as Managing Director & CEO of the Bank							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = ((2)/(1)) * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = ((4)/(2)) * 100	% of Votes against on votes polled (7) = ((5)/(2)) * 100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	29381909	0	0.0000	00	0	0.0000	0.0000
	Poll	29381909	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	29381909	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	223630175	63443860	28.3700	63322890	120970	99.8093	0.1906
	Poll	223630175	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	223630175	0	0.0000	00	0	0.0000	0.0000
Total		253012084	63443860	25.0754	63322890	120970	99.8093	0.1907

Scrutinizer's Report on Postal Ballot

To,

The Chairman,
Dhanlaxmi Bank Limited,
Dhanalakshmi Bank Building,
Naickanal, Thrissur - 1

Dear Sir,

I, M Vasudevan FCS, Practicing Company Secretary, was appointed as Scrutinizer by the Board of Directors of **Dhanlaxmi Bank Limited** ('the company') for the purpose of scrutinizing the postal ballot process conducted through electronic voting ('e-voting') in respect of the Ordinary Resolution proposed in the notice of postal ballot dated 26.12.2020 pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs ('MCA') in view of the COVID-19 pandemic.

I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to postal ballot process through e-voting and the circulars issued by MCA is the responsibility of the management. My responsibility as a scrutinizer for the e-voting process is limited to providing a scrutinizer's report to the Chairman based on the reports generated from the electronic voting system.
2. The company had sent the notice of postal ballot to the shareholders through electronic mode and the shareholders were provided the option to vote only through e-voting.
3. The company had engaged the services of KFin Technologies Private Limited for providing the facility of remote e-voting to the shareholders.
4. The facility for e-voting remained open from 9.00 A.M. on December 27, 2020 to 5.00 P.M. on January 25, 2021.

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5. The equity shareholders holding shares on the cut-off date, i.e. December 18, 2020, were entitled to vote on the resolutions stated in the notice of the meeting.
6. On conclusion of e-voting, the votes cast by the shareholders through e-voting were unblocked in the presence of two witnesses not in the employment of the company.
7. The result of e-voting generated from evoting.kfintech.com is as under:

a) Item No. 1 – Ordinary Resolution:

Approval for authorizing the Board of Directors of the Bank to appoint Shri. Shivan J.K. as Managing Director & CEO of the Bank.

(i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
105	6,33,22,890	99.81

(ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	1,20,970	0.19

(iii) *Abstained* votes:

Total number of abstained members	Number of votes
1	200

8. Based on the above results I confirm that the resolution has been passed with the requisite majority.

Thanking you,

Place: Thrissur

Date: 26.01.2021

UDIN: F004177B002237540

Yours faithfully,


M Vasudevan, FCS

M. VASUDEVAN F.C.S.
FCS 4177 / CP 2437
COMPANY SECRETARY
SOORYA GARDENS APARTMENTS
PALIYAM ROAD, THRISSUR-680 001