



**Lokesh
Machines Limited**



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CIN : L29219TG1983PLC004319

September 28, 2021

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai-400001 Scrip Code:532740	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Company Code: LOKESHMACH
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Dear Sir/Madam,

SUB: SUMMARY OF THE PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING

This is with reference to regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith the summary of the proceedings of 37th Annual General Meeting (“AGM”) held today on September 28, 2021 at 11:00 A.M through Video Conferencing/other Audio Visual Means in accordance with the Circulars issued by MCA and SEBI.

This is for your information and record

Thanking you

Yours faithfully,
For Lokesh Machines Limited

Gurprit Singh



**Gurprit Singh
Company Secretary & Compliance Officer**

Summary of the Proceedings of the 37th Annual General Meeting

The 37th Annual General Meeting of Lokesh Machines Limited (hereinafter referred to as "the Company") held on Tuesday, September 28, 2021 at 11:00 A.M. through Video Conferencing/other Audio Visual Means in accordance with the Circular issued by MCA and SEBI.

Company Secretary welcomed to all Members including the Board Members and the Auditors to the 37th Annual General Meeting of the Company who joined through the VC/OAVM.

As confirmed by the Company Secretary, the requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company were present at the AGM including the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. The Statutory Auditor and Secretarial Auditor were also present in the Meeting. The Chairman delivered his speech and shared performance achieved by the Company to the members present in the meeting.

The Company Secretary informed that the company had provided remote e-voting facilities to its member on all resolutions set forth in the notice and opportunity to those members who have not casted their vote during the E-Voting period can also vote at the meeting who have logged-in to the AGM.

The notice convening the meeting, Director's Report, Management Discussion and Analysis Report, Corporate Governance Report, Financial Statements of the Company including the Auditor's report for the year ending 31st March, 2021 were taken as read.

The following items of business as per the notice of the AGM were transacted at the Meeting.

1. Adoption of Audited Financial Statements of the Company for the financial Year ended March 31st, 2021 together with the report of the Board of Directors' and the Auditors' thereon.
2. Appointment of Mr. K. Krishna Swamy (DIN: 00840887), who retires by rotation and being eligible offers himself for re-appointment.
3. Re-appointment of Mr. M. Lokeswara Rao (DIN: 00989447) as Managing Director of the Company. (Additional disclosure attached as Annexure I)
4. Re-appointment of Mr. B. Kishore Babu (DIN: 00840630) as a Whole time Director of the Company. (Additional disclosure attached as Annexure I)
5. Re-appointment of Mr. M. Srinivas (DIN: 00917565) as a Whole time Director of the Company. (Additional disclosure attached as Annexure I)
6. Re-appointment of Mr. M. Srikrishna (DIN: 00841388) as a Whole time Director of the Company. (Additional disclosure attached as Annexure I)



7. Approval for Continuation of Mr. K. Krishna Swamy (DIN: 00840887) as Non-Executive Director of the Company. (Additional disclosure attached as Annexure I)
8. Alteration in Object Clause of the Memorandum of Association of the Company. (Additional disclosure attached as Annexure II)
9. Ratification of Remuneration of Cost Auditors

The results of the above proceedings will be submitted as soon as we receive the Scrutinizer's report on the voting thereon and the announcement of the same by the Chairman.

The meeting commenced at 11:00 A.M. and concluded at 11:41 A.M.

Thanking you

**Yours faithfully,
For Lokesh Machines Limited**

Gurprit Singh



**Gurprit Singh
Company Secretary & Compliance Officer**

ANNEXURE – I

Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2021

Mr. M. Lokeswara Rao		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. M. Lokeswara Rao on completion of his term as Managing Director.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed at the Annual General Meeting held today on September 28, 2021. Period of re-appointment: 3 Years from 01 st October, 2021 to 30 th September, 2024.
3.	Brief profile (in case of appointment)	Mr. M. Lokeswara Rao is a technocrat with more than 50 years of vast experience in the Machine tool industry. He has started his career with KCP Limited in 1965 and after a brief period joined Hindustan Machine Tools Limited (HMT) in 1966. While working at HMT for almost a decade Mr. Rao obtained a methodical understanding and insight of the machine tool industry. The insights into the machine tool industry supplemented with the entrepreneurial abilities prompted Mr. Rao to start Lokesh Machines Limited (hereinafter referred to as "LML"). Mr. Rao with his sheer hard work coupled with managerial abilities built up a strong team and created good facilities. Further Mr. Rao has been an active member of Indian Machine Tool Manufacturers' Association (IMTMA) for over a decade and served as a member of the Executive Committee for six years. He has also served as Chairman of the Regional Council (South) of IMTMA and was the Vice-president of the association. He was also the Vice President of the Auto Component Association in Hyderabad.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. M. Lokeswara Rao, Mr. M. Srinivas, Mr. M. Srikrishna & Ms. M. Likhitha are related to each other.
5.	Information as required pursuant to BSE Circular No. IST/COMP/14/2018-19	Mr. M. Lokeswara Rao has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.



Mr. B Kishore Babu		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. B Kishore Babu on completion of his term as Whole-time Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed at the Annual General Meeting held today on September 28, 2021. Period of re-appointment: 3 Years from 01 st October, 2021 to 30 th September, 2024.
3.	Brief profile (in case of appointment)	Mr. B Kishore Babu is an Engineer with more than 43 years' experience in the field of Machine Tool Industry. He has started his career in Hindustan Machine Tools (HMT) as Trainee Engineer and later joined LML. as a Promoter. He has acquired all-round exposure and experience with various aspects of operations of the company right from shop floor, designs, planning, production, assembly, Purchase and application engineering for the past 20 years. As Executive Director, he is the operational head for all the divisions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. B. Kishore Babu is not related to any Director or Key Managerial Personnel of the Company.
5.	Information as required pursuant to BSE Circular No. IST/COMP/14/2018-19	Mr. B. Kishore Babu has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.
Mr. M. Srinivas		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. M. Srinivas on completion of his term as Whole-time Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed at the Annual General Meeting held today on September 28, 2021. Period of re-appointment: 3 Years from 01 st October, 2021 to 30 th September, 2024.
3.	Brief profile (in case of appointment)	Mr. M. Srinivas has more than 25 years experience in the field of Machine Tool Industry. He is a Director (Auto Components) & has been with LML for the past 15 years since the completion of his M.S. in Industrial Engineering at New Jersey Institute of Technology, New Jersey, USA. He has also undergone training initially in the designs and manufacture of SPMs.



4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. M. Srinivas, Mr. Lokeswara Rao, Mr. M. Srikrishna & Ms. M. Likhitha are related to each other
5.	Information as required pursuant to BSE Circular No. IST/COMP/14/2018-19	Mr. M. Srinivas has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.
Mr. M. Srikrishna		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. M. Srikrishna on completion of his term as Whole-time Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed at the Annual General Meeting held today on September 28, 2021. Period of re-appointment: 3 Years from 01 st October, 2021 to 30 th September, 2024.
3.	Brief profile (in case of appointment)	Mr. M. Srikrishna has more 25 years experience in the field of Mechanical Engineering and has been with Lokesh Machines Limited as director for the past 15 years since completion of Bachelor of Engineering at Osmania University and has undergone training initially in the designs and manufacture of General Purpose Machines. He is presently heading the Computerized Numerical Control (CNC) Machines Division of Lokesh Machines Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. M. Srikrishna, Mr. M. Srinivas, Mr. Lokeswara Rao & Ms. M. Likhitha are related to each other
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19	Mr. M. Srikrishna has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.
Mr. K Krishna Swamy		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 approval granted by shareholders for Continuation of Mr. K Krishna Swamy as Non-executive Director.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed at the Annual General Meeting held today on September 28, 2021. Period of re-appointment: 1 Years from 01 st October, 2021 to 30 th September, 2022;



3.	Brief profile (in case of appointment)	Mr. K Krishna Swamy has more 47 years of vast experience in designing. He started his career with HMT during 1964 and after a long stint in all its divisions, became the Chief Engineer in-charge of its design department during 1978 to 1983. Mr. Krishna Swamy, during his tenure at HMT had received training under experts in the designing field including Cross Company Inc., USA, and the then as a collaborator of HMT he has designed a number of machines notable among them being Rotary Indexing Machines, Linear Transfer Machines and Line Boring Machines etc. He has been with LOKESH since 1995 and is presently a Non-Exexutive Director.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. K Krishna Swamy is not related to any Director or Key Managerial Personnel or Promoters of the Company.
5.	Information as required pursuant to BSE Circular No. IST/COMP/14/2018-19	Mr. K Krishna Swamy has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.



Annexure-II

Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2021

S. No.	Changes
1.	<p>Existing Clause III (A) of Main Object of the Memorandum of Association of the Company amended by the Shareholder at their meeting held on today on September 28, 2021 by inserting sub-clause No. 5 after existing sub-clause No.4:</p> <p>5. To design, develop, assemble, produce, manufacture, fabricate, modify, repair, service, sell, buy, import, export and to act as stockists, distributor, license, licensor and otherwise deal in all kinds, shapes, sizes, capacities, varieties and specifications of Components sub-components, Assemblies Sub-Assemblies, Spares of Arms & Armaments, Ammunition, Weapons, Missiles, Aircrafts, Drones, Ships and Railways used for defense, internal security and personal security & covered under The ARMS Act, 1959 and to do all such incidental acts and things as may be necessary for the attainment of aforesaid objects whether in or outside India.</p>

