



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

14th August, 2019

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

**Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Submission of Un-Audited Standalone & Consolidated Financial Results along with
Limited Review Report.**

Scrip Code: 526423

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2019.
- b) Limited Review Report dated 14th August, 2019.

The said results is also placed on the website of the Company at www.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**


Preeti Sharma
Company Secretary & Compliance Officer



KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
 Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	INCOME				
	(i) Revenue From Operations	22,074.60	11,707.25	17,006.37	56,901.57
	(ii) Other Income	66.26	79.10	40.77	212.12
	Total Income(i+ii)	22,140.86	11,786.36	17,047.14	57,113.69
2	EXPENSES				
	(a) Cost of materials consumed	15,184.06	11,013.24	13,059.64	47,873.64
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	3,160.16	(2,027.42)	901.49	(1,517.83)
	(d) Excise Duty	-	-	-	-
	(e) Employee benefits expense	539.75	640.25	499.89	2,178.18
	(f) Finance costs	366.95	443.76	331.65	1,477.20
	(g) Depreciation and amortization expense	178.05	159.17	142.61	596.29
	(h) Other expenses	1,700.57	1,501.15	1,320.52	5,459.40
	Total Expenses	21,129.54	11,730.15	16,255.80	56,066.88
3	Profit/(loss) before exceptional item and tax	1,011.32	56.20	791.34	1,046.81
4	Exceptional item	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,011.32	56.20	791.34	1,046.81
6	Tax expense:				
	(i) Current tax	222.69	(40.34)	191.13	186.98
	(ii) Deferred tax	108.71	67.27	90.79	198.33
	(iii) Income Tax related earlier year	-	-	-	-
	Total Tax Expenses (i+ii+iii)	331.40	26.92	281.93	385.31
7	Net Profit/(Loss) for the period from continuing operations (5-6)	679.92	29.28	509.41	661.50
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-
9	Tax expense discontinued operations :	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	679.92	29.28	509.41	661.50
12	Other Comprehensive Income				
	a Items that will not be reclassified to Profit or Loss				
	Remeasurement of Defined Benefit Plan	0.07	0.29	(1.05)	0.29
	b Items that will be reclassified to Profit or Loss				
	Effective portion of Cash Flow Hedge	-	-	-	-
13	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	679.99	29.57	508.36	661.79
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)				
	(a) Basic	1.37	0.06	1.03	1.33
	(b) Diluted	1.37	0.06	1.03	1.33

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 14th, August 2019 and taken on record by Board of Directors in its meeting held on 14th, August 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th June, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
 Chairman & Managing Director
 DIN 00023523



Place :- Indore
 Date:- 14th August,2019

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME				
	(i) Revenue From Operations	22,566.99	12,685.72	17,505.41	58,765.93
	(ii) Other Income	61.92	81.11	42.39	214.80
	Total Income(i+ii)	22,628.91	12,766.84	17,547.80	58,980.73
2	EXPENSES				
	(a) Cost of materials consumed	15,546.71	11,713.86	13,427.50	49,237.03
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	3,157.01	(2,035.84)	892.06	(1,519.13)
	(d) Excise Duty	-	-	-	-
	(e) Employee benefits expense	571.04	709.18	535.26	2,322.67
	(f) Finance costs	372.10	463.52	341.94	1,517.15
	(g) Depreciation and amortization expense	185.12	173.41	149.81	624.64
	(h) Other expenses	1,780.79	1,676.23	1,408.37	5,799.75
	Total Expenses	21,612.77	12,700.36	16,754.94	57,982.11
3	Profit/(loss) before exceptional item and tax	1,016.14	66.48	792.87	998.62
4	Exceptional item	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,016.14	66.48	792.87	998.62
6	Tax expense:				
	(i) Current tax	222.69	(40.34)	191.13	186.98
	(ii) Deferred tax	105.46	81.85	90.12	210.97
	(iii) Income Tax related earlier year	-	-	-	-
	Total Tax Expenses (i+ii+iii)	328.15	41.51	281.26	397.95
	Net Profit/(Loss) for the period from continuing operations (5-6)	687.99	24.97	511.61	600.67
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-
9	Tax expense discontinued operations :				
	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	687.99	24.97	511.61	600.67
12	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
	Remeasurement of Defined Benefit Plan	(0.29)	(0.17)	(1.55)	(1.17)
b	Items that will be reclassified to Profit or Loss				
	Effective portion of Cash Flow Hedge	-	-	-	-
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	687.70	24.80	510.06	599.50
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)				
	(a) Basic	1.39	0.05	1.03	1.21
	(b) Diluted	1.39	0.05	1.03	1.21

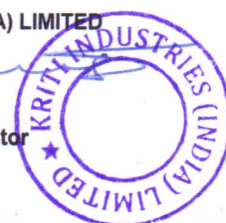
Notes

- The above results have been reviewed by the Audit Committee in it's meeting held on 14th, August 2019 and taken on record by Board of Directors in its meeting held on 14th, August 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th June, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore
Date:- 14th August,2019

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

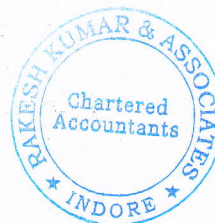
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended June 30, 2019 being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C



Place : Indore
Dated : 14.08.2019


(R. K. Gupta)
Partner

M. No. 070906

UDIN : 1970906AAAABG5450



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To

The Board of Directors

Kriti Industries (India) Limited

INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together are referred to as "the Group") for the quarter year ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended , to the extent applicable.




4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No. : 070906

UDIN : 1970906AAAABH6842



Place : Indore

Dated : August 14 , 2019