



SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

Website : www.sabindustries.in

CIN : L00000CH1983PLC031318

SAB/2023/734

November 14, 2023

BSE Limited
Corporate Relations Department
25th Floor, P.J. Tower,
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/11/2023 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and half year ended 30.09.2023. (Copy of Financial Results and Limited Review Report is attached herewith).

The meeting commenced at 4.00 p.m. and concluded at 4.25 p.m..

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-16116

Encl: As above



S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastic Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended **September 30, 2023** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner
Membership Number: 015678
UDIN:- 23015678BGYBJW9145

Place of signature: Chandigarh
Date: 14-11-2023



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023 (INR Lakh)						
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2023 (UN-AUDITED)	30.06.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
1 Income						
(a) Revenue from operations	1501.17	435.23	0.00	1936.40	0	0
(b) Other Income (net)	155.74	49.60	247.77	205.34	534.15	1327.54
Total Income	1656.91	484.83	247.77	2141.74	534.15	1327.54
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	1361.67	402.24	0.00	1763.91	0.00	0.00
(c) Employee benefits expense	98.04	28.39	67.35	126.43	128.51	281.60
(d) Finance Costs	56.82	2.04	0.57	58.86	4.07	17.54
(e) Depreciation and amortisation expense	3.34	3.33	3.03	6.67	6.05	13.34
(f) Other Expenses	60.34	33.34	27.08	93.68	86.62	136.81
Total Expenses :	1580.21	469.34	98.03	2049.55	225.25	449.29
3 Profit /(Loss) before exceptional items and tax	76.70	15.49	149.74	92.19	308.90	878.25
4 Exceptional Items						
5 Profit /(Loss) before tax	76.70	15.49	149.74	92.19	308.90	878.25
6 Tax Expense						
a) Current Tax	14.65	0.00	0.00	14.65	0.00	4.50
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.89
Total Tax Expense	14.65	0.00	0.00	14.65	0.00	9.39
7 Net Profit/(Loss) for the period	62.05	15.49	149.74	77.54	308.90	868.86
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	62.05	15.49	149.74	77.54	308.90	868.86
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	9273.74	8483.15	(859.64)	17756.89	(242.31)	(2302.85)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(2579.96)	(2360.01)	239.15	(4939.97)	67.41	640.65
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	6693.78	6123.14	(620.49)	12816.92	(174.90)	(1662.20)
Total comprehensive Income for the period	6755.83	6138.63	(470.75)	12894.46	134.00	(793.34)
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	0.41	0.10	0.98	0.51	2.03	5.71

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2023. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh
Date : 14.11.2023

For S.C. Dewan & Co.
Chartered Accountants
FRN 000834 W
(S.C. Dewan) Partner

no 15678

UDIN 23015678B64B5W9145

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Additional Managing Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter and Half Year ended 30.09.2023

		THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(Rs.in Lakhs)							
1	SEGMENT REVENUES						
a)	Construction Division	81.09	23.07	202.93	84.16	225.78	338.85
b)	Real Estates Division	1463.40	435.23	0.00	1898.63	0.00	0.00
c)	Investments (in shares)	132.42	0.00	0.00	132.42	0.00	99.31
d)	Agriculture	0.00	26.53	44.84	26.53	608.37	888.48
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	0.90
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1656.91	484.83	247.77	2141.74	834.15	1327.54
2	SEGMENT RESULTS						
	Profit/(Loss)						
	(Before tax and interest from each segment)						
a)	Construction Division	28.09	(31.82)	158.60	(3.73)	80.58	(57.53)
b)	Real Estates Division	(15.25)	32.99	0.00	17.74	0.00	0.00
c)	Investments (in shares)	132.42	0.00	0.00	132.42	0.00	99.31
d)	Agriculture	(11.74)	16.36	(8.29)	4.62	232.39	855.30
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	(1.29)
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	133.52	17.53	150.31	151.05	312.97	895.79
Less:	i) Interest	56.82	2.04	0.57	58.86	4.07	17.54
	ii) Other Un-allocable expenditure net of						
	iii) Unallocable Income						
	TOTAL PROFIT/(LOSS) BEFORE TAX	76.70	15.49	149.74	92.19	308.90	878.25
03	Segment Assets						
a)	Construction Division	2671.92	1895.48	2882.85	2671.92	2882.85	1756.20
b)	Real Estates Division	15918.94	16256.20	10022.12	15918.94	10022.12	15338.80
c)	Investments (in shares)	38874.45	29593.31	23172.15	38874.45	23172.15	21110.40
d)	Agriculture	1645.98	1645.98	1922.96	1645.98	1922.96	1648.05
e)	Infotech Division	16.71	16.70	19.01	16.71	19.01	16.70
f)	Bio Gas Project	357.66	333.14	469.31	357.66	469.31	331.79
g)	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	59485.66	49740.81	38488.40	59485.66	38488.40	40201.94
04	Segment Liabilities						
a)	Construction Division	17852.39	12795.86	19276.73	17852.39	19276.73	12286.18
b)	Real Estates Division	5979.79	7801.10	2256.43	5979.79	2256.43	7253.80
c)	Investments (in shares)	34156.27	27645.09	16075.88	34156.27	16075.88	19162.18
d)	Agriculture	1082.80	1084.28	521.77	1082.80	521.77	1084.28
e)	Infotech Division	(686.36)	(686.33)	(685.04)	(686.36)	(685.04)	(686.33)
f)	Bio Gas Project	1.18	1.22	3.04	1.18	3.04	2.24
g)	Unallocable	1099.59	1099.59	1039.59	1099.59	1039.59	1099.59
	TOTAL	59485.66	49740.81	38488.40	59485.66	38488.40	40201.94

Place: Chandigarh
Date: 14.11.2023

By order of the Board of Directors
For SAB Industries Limited

(Signature)
(Sanjay Garg)
Addl. Managing Director
DIN NO00030956

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

U.No. 015678

UDIN . 23015678B4YBJW9145

FRN 000934N

SAB INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2023

(Rupees in lacs)

	<u>30.09.2023</u>	<u>31.03.2023</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	92.19	878.25
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	0.00	(849.19)
LOSS ON SALE OF FIXED ASSETS	0.00	0.00
DEPRECIATION	6.67	13.34
DIVIDEND RECEIVED	(132.42)	(99.31)
INTEREST & OTHER FINANCIAL CHARGES	58.86	17.54
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	25.30	(39.37)
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	175.48	380.04
INVENTORIES	(793.76)	(7,285.92)
TRADE PAYABLES	<u>(2,656.85)</u>	<u>(3,293.32)</u>
CASH GENERATED FROM OPERATIONS	(3,275.13)	3,612.56
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(3,249.83)	(3,332.69)
DIRECT TAXES PAID/ADJUSTED	58.86	17.54
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	<u>14.65</u>	<u>4.50</u>
OTHER ADJUSTMENTS	73.51	22.04
CASH FLOW FROM OPERATING ACTIVITIES	(3,323.34)	(3,354.73)
B. CASH FLOW FROM INVESTING ACTIVITIES	(3,323.34)	(3,354.73)
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(61.97)	(364.14)
SALE OF FIXED ASSETS	0.90	1,552.65
DIVIDEND RECEIVED	132.42	99.31
DEFERRED REVENUE EXPENDITURE	(7.16)	9.60
NET CASH FLOW FROM INVESTING ACTIVITIES	64.19	1,297.42
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	0.00	0.00
REPAYMENT OF SHORT TERM BORROWINGS	0.00	0.00
PROCEEDS FROM LONG TERM BORROWINGS	4,106.14	2,152.28
NET CASH RECEIVED FROM FINANCING ACTIVITIES	4,106.14	2,152.28
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	846.99	94.97
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021 (OPENING BALANCE)	242.84	147.87
CASH AND CASH EQUIVALENTS AS AT 30.09.2023/31.03.2023 (CLOSING BALANCE)	1,089.83	242.84

For SAB Industries Limited

Place : Chandigarh
Dated : 14.11.2023


Sanjay Garg
Addl. Managing Director
DIN:00030956

For S. C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

M.No 015698

UDIN - 23015678B4YBJW9145

SAB INDUSTRIES LIMITED

Standalone Assets & Liabilities as at 30th September, 2023

Particulars	As On 30.09.2023 (Rupees)	As On 31.03.2023 (Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1933.74	1905.21
(b) Capital Work In Progress	357.19	331.32
(c) Financial Assets		
- Investments	38874.45	21110.40
- Loans	622.22	631.25
(d) Other Non-Current Assets	1.03	1.03
Total Non-current assets	41788.63	23979.21
(2) Current assets		
(a) Inventories	15804.48	15010.72
(b) Financial Assets		
- Trade receivables	0.00	0.00
- Cash and cash Equivalents	1089.83	242.84
(c) Loans	581.37	779.62
(d) Other current assets	221.34	189.54
Total Current assets	17697.02	16222.73
TOTAL ASSETS	59485.65	40201.94
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1521.01	1521.01
(b) Other Equity	33416.97	20522.51
Total Equity	34937.98	22043.52
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	4145.39	4279.10
(b) Provisions	83.79	83.79
(c) Deferred tax Liabilities (net)	9334.63	4394.67
(d) Other non current liabilities	710.01	691.97
Total Non-Current Liabilities	14273.82	9449.52
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	3630.30	0.00
- Trade payables	184.88	233.46
(b) Other Financial liabilities	6439.52	8470.95
(c) Provisions	19.15	4.50
Total Current Liabilities	10273.85	8708.90
TOTAL EQUITY AND LIABILITIES	59485.65	40201.94

For SAB Industries Limited

(Signature)

Sanjay Garg
Additional Managing Director
DIN:00030956

For S.C.DEWAN & CO.
Chartered Accountants
(Registration No.000934N)

(Signature)
(S.C.DEWAN)
Partner

Membership No.15678



Place : Chandigarh
Dated : 14.11.2023

UDIN-23015678B4BJW9145



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **SAB Industries Limited** (the "Parent") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **September, 30, 2023** (the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



4. The statement includes the results of the following entities
:- SAB Udyog Limited (Associate of the Parent Company)

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.


- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rupees 3295.26 for the Quarter ended **September, 30 ,2023** as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

- 7 Our Conclusion is not modified in respect of this matter.

Place of signature: Chandigarh
Date: 14-11-2023

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)



Per S.C. Dewan
Partner
(Membership Number: 015678)
UDIN:- 23015678BGYBJX1485



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023 (INR Lakh)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2023 (UN-AUDITED)	30.06.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2023 (UN-AUDITED)	30.09.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
1 Income						
(a) Revenue from operations	1501.17	435.23	0.00	1936.40	0	0
(b) Other Income (net)	155.74	49.60	247.77	205.34	534.15	1327.54
Total Income	1656.91	484.83	247.77	2141.74	534.15	1327.54
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	1361.67	402.24	0.00	1763.91	0.00	0.00
(c) Employee benefits expense	98.04	28.39	67.35	126.43	128.51	281.60
(d) Finance Costs	56.82	2.04	0.57	58.86	4.07	17.54
(e) Depreciation and amortisation expense	3.34	3.33	3.03	6.67	6.05	13.34
(f) Other Expenses	60.34	33.34	27.08	93.68	86.62	136.81
Total Expenses :	1580.21	469.34	98.03	2049.55	225.25	449.29
3 Profit/(Loss) before exceptional items and tax	76.70	15.49	149.74	92.19	308.90	878.25
4 Share Profit/(Loss) from Associates	3295.26	3107.47	(246.55)	6402.73	(10.70)	523.62
5 Profit/(Loss) before tax	3371.96	3122.96	(96.81)	6494.92	298.20	1401.87
6 Tax Expense						
a) Current Tax	14.65	0.00	0.00	14.65	0.00	4.50
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.89
Total Tax Expense	14.65	0.00	0.00	14.65	0.00	9.39
7 Net Profit/(Loss) for the period	3357.31	3122.96	(96.81)	6480.27	298.20	1392.48
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	3357.31	3122.96	(96.81)	6480.27	298.20	1392.48
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	9273.74	8483.15	(859.64)	17756.89	(242.31)	(2302.85)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(2579.96)	(2360.01)	239.15	(4939.97)	67.41	640.65
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	6693.78	6123.14	(620.49)	12816.92	(174.90)	(1662.20)
Total comprehensive Income for the period	10051.09	9246.10	(717.30)	19297.19	123.30	(269.72)
13 paid-up equity capital :(Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	22.07	20.53	(0.64)	42.61	1.96	9.15

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2023. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh
Date : 14.11.2023

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

MA 015678


(Sanjay Garg)

Additional Managing Director

UDIM - 23015678 BAYBJX 1485

SAB INDUSTRIES LIMITED**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2023**

(Rupees in lacs)

	<u>30.09.2023</u>	<u>31.03.2023</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	92.19	878.25
ADJUSTMENT FOR :		
PROFIT ON SALE OF FIXED ASSETS	0.00	(849.19)
LOSS ON SALE OF FIXED ASSETS	0.00	0.00
DEPRECIATION	6.67	13.34
DIVIDEND RECEIVED	(132.42)	(99.31)
INTEREST & OTHER FINANCIAL CHARGES	58.86	17.54
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	25.30	(39.37)
ADJUSTMENT FOR TRADE AND OTHER RECEIVABLES	175.48	380.04
INVENTORIES	(793.76)	(7,285.92)
TRADE PAYABLES	<u>(2,656.85)</u>	<u>3,612.56</u>
CASH GENERATED FROM OPERATIONS	(3,275.13)	(3,293.32)
INTEREST AND OTHER FINANCIAL EXPENSES PAID	(3,249.83)	(3,332.69)
DIRECT TAXES PAID/ADJUSTED	58.86	17.54
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	<u>14.65</u>	<u>4.50</u>
OTHER ADJUSTMENTS	73.51	22.04
CASH FLOW FROM OPERATING ACTIVITIES	(3,323.34)	(3,354.73)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS/CAPITAL WORK IN PROGRESS	(61.97)	(364.14)
SALE OF FIXED ASSETS	0.90	1,552.65
DIVIDEND RECEIVED	132.42	99.31
DEFERRED REVENUE EXPENDITURE	(7.16)	9.60
NET CASH FLOW FROM INVESTING ACTIVITIES	64.19	1,297.42
C. CASH FLOW FROM FINANCING ACTIVITIES		
REPAYMENT OF LONG TERM BORROWINGS	0.00	0.00
REPAYMENT OF SHORT TERM BORROWINGS	0.00	0.00
PROCEEDS FROM LONG TERM BORROWINGS	4,106.14	2,152.28
NET CASH RECEIVED FROM FINANCING ACTIVITIES	4,106.14	2,152.28
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	846.99	94.97
CASH AND CASH EQUIVALENTS AS AT 01.04.2022/01.04.2021 (OPENING BALANCE)	242.84	147.87
CASH AND CASH EQUIVALENTS AS AT 30.09.2023/31.03.2023 (CLOSING BALANCE)	1,089.83	242.84

For SAB Industries Limited

Place : Chandigarh
Dated : 14.11.2023

 Sanjay Garg
 Addl. Managing Director
 DIN:00030956

 FRN: 000934N
 For S.C. Dewan & Co.
 Chartered Accountants
 M.No - 015678
 (S.C. Dewan) Partner

UDIN - 23015678 B4Y BJX1485

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter and Half Year ended 30.09.2023

		THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(Rs.in Lakhs)							
1	SEGMENT REVENUES						
a)	Construction Division	61.09	23.07	202.93	84.16	225.78	338.85
b)	Real Estates Division	1463.40	435.23	0.00	1898.63	0.00	0.00
c)	Investments (in shares)	132.42	0.00	0.00	132.42	0.00	99.31
d)	Agriculture	0.00	26.53	44.84	26.53	608.37	888.48
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	0.90
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1656.91	484.83	247.77	2141.74	834.15	1327.54
2	SEGMENT RESULTS						
	Profit/(Loss)						
	(Before tax and interest from each segment)						
a)	Construction Division	28.09	(31.82)	158.60	(3.73)	80.58	(57.53)
b)	Real Estates Division	(15.25)	32.99	0.00	17.74	0.00	0.00
c)	Investments (in shares)	132.42	0.00	0.00	132.42	0.00	99.31
d)	Agriculture	(11.74)	16.36	(8.29)	4.62	232.39	855.30
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	(1.29)
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	133.52	17.53	150.31	151.05	312.97	895.79
Less:	i) Interest	56.82	2.04	0.57	58.86	4.07	17.54
	ii) Other Un-allocable expenditure net of						
	iii) Unallocable Income						
	TOTAL PROFIT/(LOSS) BEFORE TAX	76.70	15.49	149.74	92.19	308.90	878.25
03	Segment Assets						
a)	Construction Division	2671.92	1895.48	2882.85	2671.92	2882.85	1756.20
b)	Real Estates Division	15918.94	16256.20	10022.12	15918.94	10022.12	15338.80
c)	Investments (in shares)	38874.45	29593.31	23172.15	38874.45	23172.15	21110.40
d)	Agriculture	1645.98	1645.98	1922.96	1645.98	1922.96	1648.05
e)	Infotech Division	16.71	16.70	19.01	16.71	19.01	16.70
f)	Bio Gas Project	357.66	333.14	469.31	357.66	469.31	331.79
g)	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	59485.66	49740.81	38488.40	59485.66	38488.40	40201.94
04	Segment Liabilities						
a)	Construction Division	17852.39	12795.86	19276.73	17852.39	19276.73	12286.18
b)	Real Estates Division	5979.79	7801.10	2256.43	5979.79	2256.43	7253.80
c)	Investments (in shares)	34156.27	27645.09	16075.88	34156.27	16075.88	19162.18
d)	Agriculture	1082.80	1084.28	521.77	1082.80	521.77	1084.28
e)	Infotech Division	(686.36)	(686.33)	(685.04)	(686.36)	(685.04)	(686.33)
f)	Bio Gas Project	1.18	1.22	3.04	1.18	3.04	2.24
g)	Unallocable	1099.59	1099.59	1039.59	1099.59	1039.59	1099.59
	TOTAL	59485.66	49740.81	38488.40	59485.66	38488.40	40201.94

Place: Chandigarh
Date: 14.11.2023

By order of the Board of Directors
For SAB Industries Limited


(Sanjay Garg)

Addl. Managing Director

DIN NO00030956

FRN: 000934N
For S.C. Dewan & Co.
Chartered Accountants
M.No - 015678
(S.C. Dewan) Partner

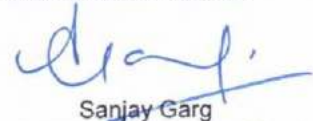
UDIN - 23015678 BU4BJX1485

SAB INDUSTRIES LIMITED

Consolidated Assets & Liabilities as at 30th September, 2023

Particulars	As On 30.09.2023 (Rupees)	As On 31.03.2023 (Rupees)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1933.74	1905.21
(b) Capital Work In Progress	357.19	331.32
(c) Financial Assets		
- Investments	45277.18	30177.32
- Loans	1480.94	631.25
(d) Other Non-Current Assets	1.03	1.03
Total Non-current assets	49050.08	33046.13
(2) Current assets		
(a) Inventories	15804.48	15010.72
(b) Financial Assets		
- Trade receivables	0.00	0.00
- Cash and cash Equivalents	1089.83	242.84
(c) Loans	581.37	779.62
(d) Other current assets	221.34	189.54
Total Current assets	17697.02	16222.73
TOTAL ASSETS	66747.10	49268.86
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1521.01	1521
(b) Other Equity	39819.70	29589
Total Equity	41340.71	31110
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	4145.39	4279.10
(b) Provisions	83.79	83.79
(c) Deferred tax Liabilities (net)	9334.63	4394.67
(d) Other non current liabilities	710.01	691.97
Total Non-Current Liabilities	14273.82	9449.52
(2) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	0.00	0.00
- Trade payables	184.88	233.46
(b) Other Financial liabilities	10928.54	8470.95
(c) Provisions	19.15	4.50
Total Current Liabilities	11132.57	8708.90
TOTAL EQUITY AND LIABILITIES	66747.10	49268.86

For SAB Industries Limited



Sanjay Garg
Additional Managing Director
DIN:00030956

For S.C.DEWAN & CO.
Chartered Accountants
(Registration No.000934N)

Place : Chandigarh
Dated : 14.11.2023

(S.C.DEWAN)
Partner
Membership No.15678

UDIN-23015678B6YBJX1485