

Winsome Yarns Limited

Regd. Office : Basement, SCO 13-14-15
Sector 34-A, Chandigarh – 160022 INDIA
CIN : L17115CH1990PLC010566
Phones : +91-172-4612000, 4613000, Fax : +91-172-4614000
E-mail : cshare@winsomegroup.com
Website : winsomeyarns.com



WYL/SECT/
30.05.2024

ONLINE FILING

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Corporate Compliance & Listing Centre
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, MUMBAI-400001

Symbol : WINSOME

Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza" Bandra-Kurla
Complex
Bandra (E), MUMBAI – 400051

Sub: Intimation regarding delay submission of Financial Results for the quarter and year ended 31.03.2024. (Company under CIRP)

Dear Sir/Madam,

We would also like to bring to your kind notice that the Hon'ble National Company Law Tribunal, Chandigarh Bench ("**NCLT**"), vide its order dated December 22, 2023, had passed an order for the initiation of Corporate Insolvency Resolution Process ("**CIRP**") of Winsome Yarns Limited ("**Corporate Debtor**") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") and Mr. Sanjay Gupta, having IP Registration no. IBBI/IPA-002/IP-N00982/2017-18/10354, was appointed as the Interim Resolution Professional ("**IRP**"). The initiation of the CIRP has been intimated to exchange vide Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

Subsequently, Hon'ble NCLT vide its order dated March 14, 2024 appointed M/s. ARCK Resolution Professionals LLP, Insolvency Professional Entity, having Registration no. IBBI/IPE-0030/IPA-1/2022-23/50013 as the Resolution Professional ("**RP**") of the Company. Accordingly, the powers of the board of directors of the Corporate Debtor are under suspension from the CIRP initiation order dated 22.12.2023 passed by Hon'ble NCLT.

It is pertinent to mention here that at present, the Corporate Debtor (Winsome Yarns Limited) is not fully operational entity and since from the initiation of the Corporate Insolvency Resolution Process (CIRP) most of the employees of the corporate debtor have left the company.

Therefore, keeping in view the above circumstances and the current status of the Corporate Debtor i.e. CIRP, the Financial Results for the quarter and year ended 31.03.2024 could not be finalised within the stipulated timelines. Consequently, the same is pending till date, due to factors which are beyond the control of the Resolution Professional and Corporate Debtor and despite proper planning and

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sincere efforts in this direction, we are not in a position to finalise the Financial Results for the quarter and year ended 31.03.2024.

It is pertinent to mention here that for the purpose of making the necessary applicable compliances, in terms of the Companies Act, 2013 along with the necessary compliances in terms of the applicable listing Regulations, we are trying to our best efforts to finalise the Financial Results for the quarter and year ended 31.03.2024 and submit the same within 15th June 2024.

Having regards to the above facts and circumstances, we request your good self to take the above submission on record.

Thanking you,

Yours faithfully,
For WINSOME YARNS LIMITED
(Under CIRP)

RAJPAL S. RATHORE
Senior Manager (Legal & Secretarial)
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