

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA

TEL. : 91-120-2529336

E-MAIL : addind@gmail.com, atul.addi@gmail.com

CIN No.: L51109DL1980PLC256335

AIL/FR/BSE/19

May 29, 2019

**The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.**
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re :- Co. No. 507852

**Sub :- Audit Report on the Audited Financial Results for the Financial
year ended Result March 31, 2019**

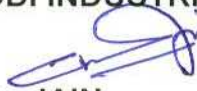
Dear Sir,

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We are furnishing herewith the Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March, 2018 approved and taken on record in the Board Meeting held on 29th May, 2019

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. JAIN
MANAGING DIRECTOR
Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Addi Industries Limited

1. We have audited the accompanying consolidated financial results of Addi Industries Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary collectively referred to as 'the Group') for the year ended March 31, 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circulars"). These consolidated financial results are based on the consolidated financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder, which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended March 31, 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of one subsidiary, whose financial statements/financial information reflects total assets (before eliminating inter- company balances ₹ Nil) of ₹ 166.16 lakhs as at March 31, 2019 and total revenues (before eliminating inter- company transactions ₹ Nil) of ₹ 11.82 for the year ended March 31, 2019, as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, and our report in terms of Regulation read with SEBI Circulars, in so far as it relates to the aforesaid subsidiary, is based solely on the report of such other auditor.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

4. We draw attention to Note 6 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. During the year ended March 31, 2019, although the Company has incurred a net loss of ₹ 69.63 lakhs but it has a positive net worth of ₹ 1,825.61 lakhs as on that date. This situation indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying financial results. Our opinion is not modified in respect of this matter.



5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate financial results and on other financial information of the subsidiary, the consolidated financial results:
- i) includes the financial results for the year ended March 31, 2019 of the subsidiary company namely Aum Texfab Private Limited;
 - ii) are presented in accordance with the requirements of the Regulation read with the SEBI Circulars; and
 - iii) give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

For B.R. Gupta & Co.
Chartered Accountants,
Firm's Registration Number 008352N



(Deepak Agarwal)
Partner
Membership Number 073696



Place: New Delhi
Date: May 29, 2019

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Addi Industries Limited

1. We have audited the accompanying standalone financial results of Addi Industries Limited ('the Company') for year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circulars"). Attention is drawn to Note 1 to the financial results regarding the figures for the quarter ended March 31, 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act read with relevant rules issued thereunder, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended December 31, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to Note 6 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. During the year ended March 31, 2019, although the Company has incurred a net loss of ₹ 69.63 lakhs but it has a positive net worth of ₹ 1,825.61 lakhs as on that date. This situation indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying financial results. Our opinion is not modified in respect of this matter.



4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the Regulation read with the SEBI Circulars, and
 - (ii) gives a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N

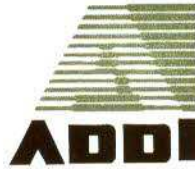


(Deepak Agarwal)
Partner

Membership Number 073696

Place of Signature: New Delhi
Date: May 29, 2019



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May 29, 2019

**The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.**

Re :- Co. No. 507852**Sub :- Audited Financial Results for the Financial year ended Result
March 31, 2019 along with Q4 Results.**


Dear Sir,

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are furnishing herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2019 along with Q4 Results, approved and taken on record in the Board Meeting held on 29th May, 2019

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. JAIN
MANAGING DIRECTOR
Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

ADDI INDUSTRIES LIMITED

REGD.OFFICE: 23 EASTERN AVENUE, MAHARANI BAGH, NEW DELHI- 110065

CIN: L51109DL1980PLC256335

Tel.: +91-120-2529335

E-Mail : atul.addi@gmail.com

ADDI INDUSTRIES LTD.

23, Eastern Avenue, Maharani Bagh, New Delhi-110065

CIN NO : L51109DL 1980 PLC 256335

Statement of Standalone & Consolidated Audited Financial Results For The Quarter And Year Ended March 31, 2019

(₹ in lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/Mar/19	31/Dec/18	31/Mar/18	31/Mar/19	31/Mar/18	31/Mar/19	31/Mar/18
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from Operations							
	From Sale of Products	50.69	-	-	50.69	11.80	50.69	11.80
	From Other operations	-	-	0.11	-	0.11	-	0.11
(II)	Other Income	10.40	10.45	11.12	42.55	44.88	54.37	56.12
(III)	Total Income (I+II)	61.09	10.45	11.23	93.24	56.79	105.06	68.03
(IV)	Expenses							
	b. Purchases of Stock In Trade	50.01		-	50.01	-	50.01	-
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-		0.00	-	10.91	-	10.91
	d. Excise duty on Sales	-		-				
	e. Employee Benefits Expense	6.40	9.04	14.87	37.25	42.81	37.25	42.81
	f. Depreciation and Amortisation Expense	3.80	3.88	5.43	15.40	27.44	15.40	27.44
	i. Other Expenses	18.10	14.94	11.86	54.42	43.44	54.52	43.61
	Total Expenses	78.31	27.86	32.16	157.08	124.60	157.18	124.77
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	(17.22)	(17.41)	(20.93)	(63.84)	(67.81)	(52.12)	(56.74)
(VI)	Exceptional Items	(3.35)	0.13	(1.65)	(2.89)	(16.25)	(2.89)	(16.25)
(VII)	Profit/ (Loss) before Tax (V - VI)	(20.57)	(17.28)	(22.58)	(66.73)	(84.06)	(55.01)	(72.99)
(VIII)	Tax Expense							
	a. Current Tax	0.23		-	0.23	-	1.02	0.73
	b. Deferred Tax	(6.97)	4.15	(75.80)	6.72	(78.57)	6.72	(78.57)
	Total Tax Expenses	(6.74)	4.15	(75.80)	6.95	(78.57)	7.75	(77.84)
(IX)	Profit/(Loss) for the period (VII-VIII)	(13.83)	(21.43)	53.22	(73.68)	(5.49)	(62.76)	4.85
(X)	Other Comprehensive Income (OCI)							
	A. (i) Items that will not be reclassified to Profit or Loss	4.55	0.30	0.67	5.47	1.23	5.47	1.23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.18)	(0.08)	(0.18)	(1.42)	(0.32)	(1.42)	(0.32)
	B. (i) Items that will be reclassified to Profit or Loss			(11.20)				
	(ii) Income Tax relating to items that will be reclassified to profit or loss			2.88				
	Total Other Comprehensive Income, net of tax	3.37	0.22	(7.83)	4.05	0.91	4.05	0.91
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	(10.46)	(21.21)	45.39	(69.63)	(4.58)	(58.71)	5.76
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00
(XIII)	Earnings per equity Share							
	a) Basic (amount in ₹)	(0.13)	(0.20)	0.49	(0.68)	(0.05)	(0.58)	0.04
	b) Diluted (amount in ₹)	(0.13)	(0.20)	0.49	(0.68)	(0.05)	(0.58)	0.04



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CIN: L51109DL1980PLC256335

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E -Mail : atul.addi@gmail.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
(1) Non Current Assets				
(a) Property, Plant and Equipment	254.91	278.12	254.91	278.12
(b) Capital work-in-progress	4.56	4.56	4.56	4.56
(c) Financial Assets				
(i) Investments	265.82	265.82	299.01	299.01
(ii) Others	35.25	41.37	35.25	41.37
(d) Deferred Tax Assets (Net)	60.08	68.23	60.08	68.23
(e) Non-Current Tax Assets (Net)	13.36	11.16	13.41	11.16
(f) Other non-current assets	705.47	702.59	705.47	702.59
Sub-total Non-Current Assets	1,339.45	1,371.85	1,372.69	1,405.04
(2) Current Assets				
(a) Financial Assets				
(i) Trade receivables	-	-	-	-
(ii) Cash and cash equivalents	13.78	11.15	24.72	12.40
(iv) Other Bank balances	395.64	436.18	442.37	481.68
(v) Others	112.78	115.07	112.78	115.07
(b) Other Current Assets	1.87	1.89	1.87	1.89
Sub-total non-current liabilities	524.07	564.29	581.74	611.04
Total Assets	1,863.52	1,936.14	1,954.43	2,016.08
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	540.00	540.00	540.00	540.00
(b) Other Equity	1,285.61	1,355.24	1,376.43	1,435.14
Sub-total Equity	1,825.61	1,895.24	1,916.43	1,975.14
Liabilities				
(1) Non-current liabilities				
(a) Provisions	11.08	10.32	11.08	10.32
Sub-total non-current liabilities	11.08	10.32	11.08	10.32
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	8.18	8.76	8.27	8.76
(iii) Other Current liabilities	3.18	3.09	3.18	3.09
(b) Provisions	15.47	18.73	15.47	18.73
(c) Current Tax Liabilities (Net)	-	-	-	0.04
Sub-total current liabilities	26.83	30.58	26.92	30.62
Total Equity and Liabilities	1,863.52	1,936.14	1,954.43	2,016.08

See accompany notes to the financial results



ADDI INDUSTRIES LTD.

23, Eastern Avenue, Mahabaleshwar, Pune - 411005

CIN NO : L51109DL 1980 PLC 256335

Notes:

1	The figures for the quarter ended March 31, 2019 and March 31, 2018 represent the balancing figures between the audited figures for the full financial year and reviewed year to date figures upto the third quarter of the respective financial year.
2	The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules, 2015 and relevant amendments thereafter.
3	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on May 29, 2019 and have been audited by the Statutory Auditors.
4	IndAS 115 "Revenue from contracts with customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing IndAs related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5	Exceptional items represents profit/(loss) on sale of Property, plant and Equipments.
6	During the Year ended March 31, 2019, although the Company has incurred a net loss of ₹ 69.63 lakhs but it has a positive net worth of ₹ 1,825.61 lakhs as on that date. The Board of Directors are evaluating new business ventures & they are hopeful of achieving better working results in the future. Therefore the accounts of the Company have been prepared on Going concern basis.
7	The Standalone and Consolidated results of the Company are available on the website of BSE (www.bseindia.com).
8	The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

For and on behalf of the Board of Directors
Addi Industries Limited

New Delhi

Date : May 29, 2019



Managing Director

**ADDI INDUSTRIES LIMITED**

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May 29, 2019

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re :- Co. No. 507852

Sub :- Declaration Pursuant to the Regulation 33(3)(d) of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we do hereby declare that the Statutory Auditors of the Company, M/s B.R Gupta & Co., Chartered Accountants have issued the Audit Reports with the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2019.

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. JAIN
MANAGING DIRECTOR

Encl. : As above

For any clarifications, please contact:-

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