



Date: January 17, 2022

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Operations Update for the quarter ended December 31, 2021

With reference to the above captioned subject, please find enclosed a statement containing an update on the operations of the Company for the quarter ended December 31, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Prestige Estates Projects Limited

**Venkat K Narayana
Chief Executive Officer**

PRESTIGE ESTATES PROJECTS LIMITED | Q3/9MFY22 OPERATIONAL UPDATE

Prestige Estates Registered another Record Quarterly Sales of ₹ 42,676 Million and Collections of ₹ 24,316 Million during Q3FY22.

9MFY22 Sales reached to ₹ 71,134 Million and Collections to ₹ 50,054 Million.

Bengaluru, 17th January, 2022: Prestige Estates, has announced its updates on real estate operations for the quarter ending 31st December, 2021 & 9MFY22. During Q3FY22, The Group has registered highest ever quarterly sales of INR 42,676 mn, up 111% YoY and has clocked highest ever collections of INR 24,316 mn, up 70% YoY, resultant 9MFY22 sales at record INR 71,134 mn and collections at INR 50,054 mn, up 97% and 51% YoY respectively.

Summarized operational performance for the period is as under.

Particulars	Q3FY22	Q3FY21	Growth%	9MFY22	9MFY21	Growth%
Sales (INR, Mn)	42,676	20,260	111%	71,134	36,103	97%
Collections (INR, Mn)	24,316	14,303	70%	50,054	33,076	51%

Commenting on Q3/9MF22 performance, **Mr. Irfan Razack, Chairman, Prestige Group** “We are delighted to announce another robust performance during Q3F22. Prestige has clocked highest quarterly sales of INR 42,676 mn, up 111% YoY and collections of INR 24,316 mn, up 70% YoY. The new sales were backed by the great response to our newly launched project; Prestige Avalon, Aspen & Eden Park, Part of The Prestige City, Bengaluru, Prestige Beverly Hills, Hyderabad and the existing inventories across geographies. It is a very exciting time for the brand, with new launches and markets to support the ambitious growth plans we have set for ourselves. Thanks to the relentless dedication of our employees across the cities. We look forward to continuing to expand our footprint in high growth opportunity markets”

Commenting on this, **Mr. Venkat K Narayana, Chief Executive Officer, Prestige Group** “We are pleased to announce another record quarterly performance. Throughout 9MFY22, our team continued to deliver, despite the underlying challenges posed by the ongoing pandemic, leading to 9MFY22 new sales growth of 97%. Our 9MF22 sales touched record INR 71,134 mn and collections at INR 50054 mn. We strongly believe there is a tremendous opportunity to expand our core markets as we continue to deliver our quality products on time. As we kick off 2022, our business plan will be anchored by a principal

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focus on revenue expansion as we continue to capitalize on our brand premium, execution track record and market consolidation theme. We are looking forward to further growth in our sales in 2022, backed by the robust launch pipeline of over 15 mn.sqft. ”

About Prestige Group:-

Prestige Group, one of the leading real estate developers in the country, has legacy of over three decades in real estate development. It has diversified business model across Residential, Office, Retail, and Hospitality segments with operations in 12 key locations in India. The Group has completed 255 award projects with developable area of 144 mn sft and has 47 ongoing projects across segments, with total developable area of 58 mn sft. Further it has 79 mn sft under planning and holds a land bank with potential developable area of over 27 mn sft. The company has been graded CRISIL DA1+ by CRISIL and also enjoys credit rating of ICRA A+.

For more information, please contact:

Company Secretary and Compliance Officer,
Prestige Falcon Towers,
No. 19, Brunton Road,(Off M.G Road)
Bangalore 560 025.
Phone: +91 -80 -25128732
investors@prestigeconstructions.com