

Ref No: APSEZL/SECT/2024-25/125

February 12, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANI PORTS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of Joint Venture Company.

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform that Adani Harbour Services Limited ("AHSL"), wholly owned subsidiary of Adani Ports and Special Economic Zone Limited ("APSEZ") has incorporated a Joint Venture Company with Sea Horizon Offshore Marine Services and Mr. Jamal A. Rab A M Al Yafei in Qatar namely "Al Annabi Marine Services" on February 12, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under: -

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Al Annabi Marine Services ("Al Annabi"). a. Authorized Share Capital: 100 ordinary shares of Qatari Riyal 1000 each b. Paid-up Share Capital: 100 Ordinary shares of Qatari Riyal 1000 each

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

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		Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	N.A.
c.	Industry to which the entity being acquired belongs	Al Annabi shall carry out ships' operations and management business.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Al Annabi has been incorporated as a Joint Venture Company with Sea Horizon Offshore Marine Services and Mr. Jamal A. Rab A M Al Yafei to carry out business of ships' operations and management.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f.	Indicative time period for completion of the acquisition	N.A.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	49 Ordinary shares of Qatari Riyal 1000 each
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	49% by AHSL, wholly owned subsidiary of APSEZ.



Ports and
Logistics

j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Al Annabi is incorporated in Qatar and registered with Ministry of Commerce and Industry, State of Qatar on February 12, 2025. Turnover of last three years – Not Applicable since it is yet to commence business operations.
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Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

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