

Date: 20.07.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 543172

Subject: Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

| | |
|---|---|
| Name of listed entity | COSPOWER ENGINEERING LTD |
| Mode of Fund Raising | Public Issues |
| Date of Raising Funds | |
| Amount Raised | Initial public issue consisting of fresh issue of 4,00,000 equity shares cash at a price of ₹51.00 per equity share including a share premium of ₹41.00 per equity share. |
| Report filed for Quarter ended | 30 th June, 2020 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | ----- |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | ----- |
| If Yes, Date of shareholder Approval | ----- |
| Explanation for the Deviation / Variation | ----- |
| Comments of the Audit Committee after review | It may be noted that there is no deviation in the utilization of Issue proceeds of IPO. |
| Comments of the auditors, if any | ----- |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | |

Cospower Engineering Limited

Office :-
203, Kesarinath Building,
S.V. Road, Near Filmistan,
Goregaon West, Mumbai - 400 062.
Maharashtra State, India.

Works :-
Gala No. K/4 Qureshi Estate,
(Sagar Industrial Estate No. 1)
Near Parabwadi, Chinchoti, Kolhi,
Taluka- Vasai, Dist. Palghar, Vasai - 401208.

Contact Details :-
Tel. No. : +91-22-40129990
E-mail : contact@cospowerindia.com
Website : www.cospowerindia.com

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------------------|-------------------------|---------------------|-----------------------------|----------------|--|---|
| Working capital requirement | ---- | 1,17,50,000 | ---- | NIL | NA | Balance Amount of Rs. 1,17,50,000/-is still with company and require to be utilised |
| General Corporate Purpose | ---- | 38,00,000 | ---- | Nil | NA | BalanceAmount of Rs. 38,00,000 /-is still with company and require to be utilised |
| Issue expenses | ---- | 48,50,000 | ---- | 48,50,000 | NA | BalanceAmount is NIL |

Deviation or variation could mean :-

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

FOR, COSPOWER ENGINEERING LTD



MR. OSWALD ROSARIO DSOUZA
MANAGING DIRECTOR
DIN: 02711251



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