

April 13, 2023

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject: Update on Capital Advance as appeared in the Balance Sheet as on March 31st, 2022

Dear Sir/Madam,

In reference to the above captioned subject and provisions, DreamFolks Services Limited (the Company) wished to inform you that the Company had paid an amount aggregating to INR 235.54 million (disclosed as Capital Advance and Security Deposit in the Balance Sheet as on March 31st, 2022) to few related and independent parties towards security deposit or advances for investment in or leasing out properties/plots.

Since the nature of these transactions was not directly related to the core business, the company alongside the Board determined that these transactions would be terminated. The said arrangements have now been terminated and the amount aggregating to INR 235.54 million has been refunded back to the Company before March 31st, 2023.

Furthermore, the company has not entered into any other similar transactions ever since and does not intend to do so in future.

You are requested to kindly take the same on your records.

Thanking You

For **Dreamfolks Services Limited**



Rangoli Aggarwal

Company Secretary and Compliance officer