

Date: June 28, 2021

To,

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. June 28, 2021 *inter-alia* approved the Audited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind-AS) for the quarter and financial year ended 31 March, 2021.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose the following statements:

- a) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021.
- b) Auditors report in respect of the Financial Results both, Standalone & Consolidated issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company; and
- c) Declaration for Unmodified Opinion on the Audited Financial Results, both Standalone and Consolidated pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 04.00 PM.

Kindly take note of the same on record and also note that the results are also being published in newspapers and posted on the website of the Company in accordance with the Listing Regulations.

Thanking You,

Yours faithfully

For RSD Finance Limited


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Enclosure: As above

INDEPENDENT AUDITORS REPORT

To,

The Board of Directors
RSD Finance Limited

Report on the audit of the Standalone Annual Financial Results.

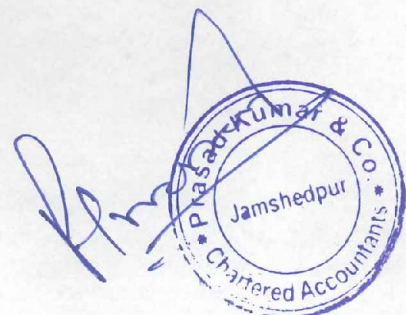
We have audited the accompanying the Standalone Annual Financial Result of **RSD FINANCE LIMITED** ('the company') for the quarter and year ended March 31, 2021 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results

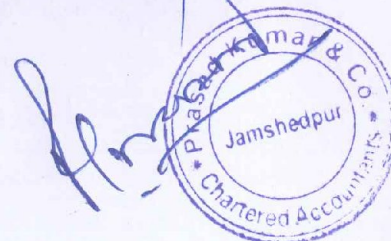
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015; as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

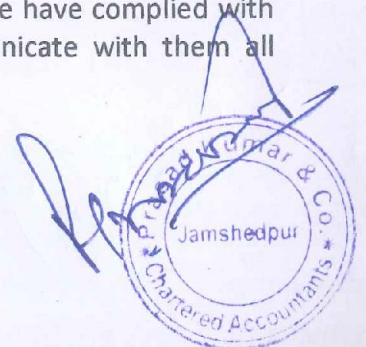


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "Chartered Accountants" around the top inner edge, "Jamshedpur" in the center, and "Chartered Accountants" around the bottom inner edge.

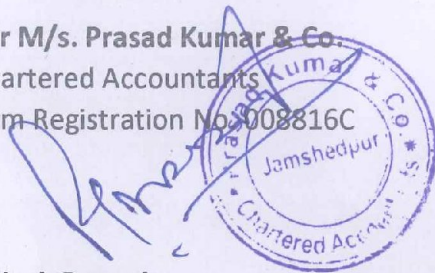
relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C



Rajesh Prasad

Partner

Membership No. - 075409

UDIN - 21075409 AAAAAQ6420

Date: 28-06-2021

Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

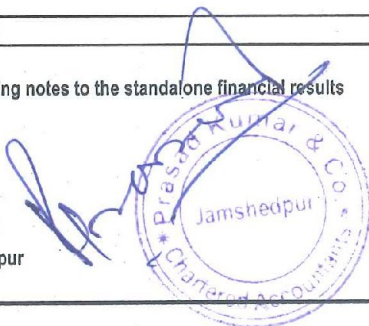
Statement of Audited Standalone Financial Results for the Quarter & Financial Year Ended 31st March, 2021

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/21 (Audited)	31/12/2020 (Un - Audited)	31/03/20 (Audited)	31/03/21 (Audited)	31/03/20 (Audited)
I	Revenue from Operations					
	Sale of Services	29.29	24.80	10.90	66.82	56.62
	Interest Income	73.80	91.13	171.67	249.08	348.85
	Dividend Income	1.05	1.20	1.68	2.78	4.22
	Net gain on fair value changes	(16.09)	21.36	(4.69)	73.51	(81.64)
	Total revenue from operations	88.05	138.49	179.56	392.19	328.05
II	Other Income					
	Net Gain on sale of Financial Instruments	110.85	62.01	5.62	216.91	63.29
	Other Incomes	0.38	0.10	3.55	8.05	14.13
	Total Other income	111.23	62.11	9.17	224.96	77.42
III	Total income (I+II)	199.28	200.60	188.73	617.15	405.47
IV	Expenses					
	Cost of materials consumed	7.28	5.34	3.84	16.67	15.08
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	Employee benefits expense	15.72	16.20	15.27	59.12	71.70
	Finance costs	0.10	0.13	0.19	0.55	0.87
	Depreciation and amortisation expense	2.33	2.33	2.90	9.33	11.60
	Provisions	37.35	(0.29)	38.86	36.77	38.86
	Other expenses	41.15	25.48	33.27	99.68	106.51
	Total expenses	103.93	49.19	94.33	222.12	244.62
V	Profit / (Loss) before exceptional item and tax (III-IV)	95.35	151.41	94.40	395.03	160.85
VI	Exceptional Item	-	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	95.35	151.41	94.40	395.03	160.85
VIII	Tax expense					
	a) Current Tax	21.73	34.90	17.26	69.94	46.26
	b) Deferred Tax	0.06	(11.35)	(0.93)	0.21	(16.67)
	Total Tax Expenses	21.79	23.55	16.33	70.15	29.59
IX	Net Profit / (Loss) for the period after tax (VII - VIII)	73.56	127.86	78.07	324.88	131.26
X	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	17.62	87.09	(165.51)	281.75	(208.38)
	(ii) Income tax relating to items that will not be classified to profit or loss	1.83	13.83	(34.08)	45.21	(42.49)
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax)	15.79	73.26	(131.43)	236.54	(163.89)
XI	Total comprehensive income for the period	89.35	201.12	(53.36)	561.42	(32.63)
XII	Paid-up Equity Share Capital	647.32	647.32	647.32	647.32	647.32
XIII	Earnings per share :(in Rs.)					
	(a) Basic	0.69	1.55	(0.41)	4.34	(0.25)
	(b) Diluted	0.69	1.55	(0.41)	4.34	(0.25)

See accompanying notes to the standalone financial results

Date: 28.06.2021
Place: Jamshedpur



For and on behalf of the Board

Handwritten signature of Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

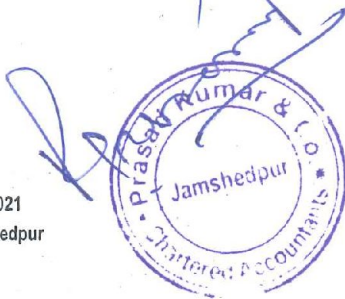
Ph. : 0657-6620001, 7280009199 .

Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 31st March, 2021

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Un - Audited)	(Audited)	(Audited)	(Audited)
	Segment Revenue					
	(a) Investment & Finance related activities	169.99	175.80	177.83	550.33	348.85
	(b) Job work & Manufacturing activities	29.29	24.80	10.90	66.82	56.62
	(c) Unallocable	-	-	-	-	-
1	Total	199.28	200.60	188.73	617.15	405.47
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sale/ Income from operations	199.28	200.60	188.73	617.15	405.47
	Segment Results (Profit) (+) / Loss (-) before tax & Interest					
	(a) Investment & Finance related activities	88.28	141.78	97.55	380.17	155.82
	(b) Job work & Manufacturing activities	7.17	9.76	(2.96)	15.41	5.90
	(c) Unallocable	-	-	-	-	-
2	Total	95.45	151.54	94.59	395.58	161.72
	Less: Interest	0.10	0.13	0.19	0.55	0.87
	Total Profit before Tax	95.35	151.41	94.40	395.03	160.85
	Segment Assets					
	(a) Investment & Finance related activities	5,729.33	5,679.35	5,250.45	5,729.33	5,250.45
	(b) Job work & Manufacturing activities	158.99	153.80	157.21	158.99	157.21
	(c) Unallocable	-	-	-	-	-
3	Total Segment Assets	5,888.32	5,833.16	5,407.66	5,888.32	5,407.66
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-
	Total Assets	5,888.32	5,833.16	5,407.66	5,888.32	5,407.66
	Segment Liabilities					
	(a) Investment & Finance related activities	205.63	260.44	302.10	205.63	302.10
	(b) Job work & Manufacturing activities	92.41	91.22	95.13	92.41	96.13
	(c) Unallocable	-	-	-	-	-
4	Total Segment Liabilities	298.04	351.66	398.23	298.04	398.23
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-
	Total Liabilities	298.04	351.66	398.23	298.04	398.23

Date: 28.06.2021
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugar
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2021.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-March-2021	31-March-2020
	Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	0.88	0.13
b. Bank Balance (other than (a) above)	124.16	20.15
c. Receivables		
ii. Trade receivables	15.92	12.88
iii. Other receivables	-	-
d. Loans	496.10	14.21
e. Investments	5,064.30	4,414.79
f. Other financial assets	70.29	40.30
2. Non Financial assets		
a. Deferred Tax Assets (Net)	(11.88)	33.53
b. Property, Plant & Equipment	128.55	871.67
TOTAL - ASSETS	5,888.32	5,407.66
B. EQUITY AND LIABILITIES		
1. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	4,942.96	4,362.11
TOTAL EQUITY	5,590.28	5,009.43
2. LIABILITIES		
2.1 Financial Liabilities		
a. Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.24	-
	14.08	13.23
b. Borrowings (Other than Debt Securities)	52.74	56.60
2.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	69.95	46.26
b. Provisions	75.64	38.86
c. Other non-financial liabilities	85.39	243.28
TOTAL -LIABILITIES	298.04	398.23
TOTAL EQUITY AND LIABILITY	5,888.32	5,407.66

For and on behalf of the Board

Date: 28.06.2021

Place: Jamshedpur



Rajeev Singh Duga
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

Statement of Standalone Cash Flow Statements for the Year Ended March 31, 2021

(Rs. In Lakh)

SI No	Particulars	As at 31-March-2021	As at 31-March-2020
1	Cash Flow From Operating Activities	395.03	160.85
	Net Profit before Tax		
	Add : Adjustments for		
	Depreciation	9.33	11.60
	Gain/(Loss) on Remeasurement of Financial Assets	281.75	(206.38)
	Provisions	36.77	38.86
	Less : Adjustment for		
	P/L Appropriation	(19.43)	4.13
	Profit on Sale of Investment	216.91	63.29
	Dividend Received	2.78	4.22
	Interest Income	249.08	348.85
	Operating Profit before Working Capital Changes	273.54	(415.55)
	Adjustments for:-		
	Trade Receivables	(3.04)	10.15
	Other Non Financial Liabilities	(157.89)	(7.78)
	Other Financial Assets	(29.98)	67.74
	Trade Payables	1.09	(1.11)
	Net cash generated from operating activities	83.72	(346.55)
	Tax Paid/Provided	46.26	131.02
	Net cash generated from operation [A]	37.46	(477.57)
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	216.91	63.29
	(Increase)/Decrease in Investments	(649.51)	(858.19)
	Loans & Advances	(481.89)	520.15
	Dividend Received	2.78	4.22
	Interest Received	249.08	348.85
	Profit on sale of Fixed Assets	-	-
	Sale/(Purchase) of Assets	733.79	366.96
	Net cash from investing activities [B]	71.16	445.28
3	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	(3.86)	(3.55)
	Net cash from financing activities [C]	(3.86)	(3.55)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	104.76	(35.84)
	Cash & Cash equivalents (Opening balance)	20.28	56.12
	Cash & Cash equivalents (Closing balance)	125.04	20.28

Date: 28.06.2021
Place: Jamshedpur




Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

NOTES:- **CIN : L17222JH1963PLC013316**

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')
- 2 The audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 28, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. It has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2021 and March 31, 2020. The above results for the quarter and year ended March 31, 2021 have been subjected to an audit by the auditors of the Company.
- 3 The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.



Place : Jamshedpur
Date : 28.06.2021

For and on behalf of the Board of Directors



Handwritten signature in blue ink.
Rajeev Singh Dugal
Managing Director
DIN: 00052037

REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

INDEPENDENT AUDITORS REPORT

To,

The Board of Directors
RSD Finance Limited

Report on the audit of the Consolidated Annual Financial Results

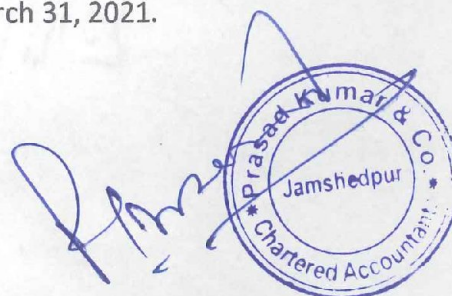
We have audited the accompanying the consolidated Annual Financial Result of **RSD FINANCE LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2021 ('the statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary the aforesaid Statement:

- a. Include the annual financial results of the following entity

Sr. No.	Name of the Entity	Relationship with the Holding Entity
1.	Precision Automotive Private Limited	Wholly owned Subsidiary
2.	SRP Oil Private Limited	Subsidiary
3.	Sigma HTS LLP	Subsidiary of Precision Automotive Private Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- c. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.


Prasad Kumar & Co.
Jamshedpur
Chartered Accountants

Basis for Opinion

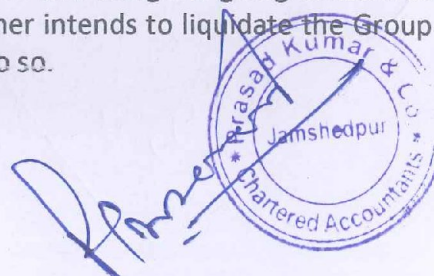
We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "Prasad Kumar & Co." at the top, "Jamshedpur" in the center, and "Chartered Accountants" at the bottom. The signature is written across the stamp.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No: 008816C

Rajesh Prasad

Partner

Membership No. – 075409

UDIN - 21075409 AAAAAR9160

Date: 28-06-2021

Place: Jamshedpur

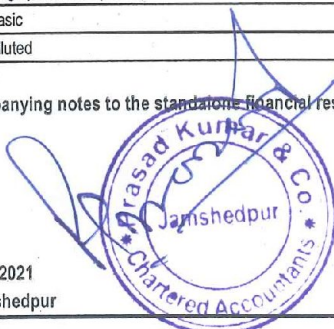
Statement of Audited Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2021

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021 (Audited)	31/12/2020 (Un - Audited)	31/03/2020 (Audited)	31/03/21 (Audited)	31/03/20 (Audited)
I	Income from Operations					
	Sale of Products & Services	1,629.34	1,527.68	1,691.18	4,196.88	6,179.06
	Interest Income	66.59	243.57	263.05	494.74	630.09
	Dividend Income	54.90	1.24	17.78	57.24	103.35
	Net gain on fair value changes	85.52	(31.60)	(24.47)	280.38	(82.17)
	Total revenue from operations	1,836.35	1,740.89	1,947.54	5,029.24	6,830.33
II	Other Income					
	Net Gain on sale of Financial Instruments	62.94	243.03	37.25	394.96	333.02
	Other Incomes	52.63	31.61	(123.20)	103.93	86.71
	Total Other Income	115.57	274.64	(85.95)	498.89	419.73
III	Total Income (I+II)	1,951.92	2,015.53	1,861.59	5,528.13	7,250.06
IV	Expenses					
	Cost of materials consumed	897.90	910.03	908.98	2,302.50	3,295.33
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	Employee benefits expense	128.28	107.68	125.99	367.44	503.18
	Finance costs	37.78	43.49	43.27	169.71	165.56
	Depreciation and amortisation expense	146.22	117.30	113.63	501.13	541.49
	Provision	91.75	(0.29)	93.26	91.17	93.26
	Other expenses	441.18	355.41	358.88	1,143.47	1,346.97
	Total expenses	1,743.11	1,533.62	1,644.01	4,575.42	5,946.79
V	Profit / (Loss) before exceptional item and tax (III-IV)	208.81	481.91	217.58	952.71	1,303.27
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	208.81	481.91	217.58	952.71	1,303.27
VIII	Tax expense					
	a) Current Tax	21.84	87.89	30.01	134.78	248.75
	b) Deferred Tax	3.53	(20.42)	(6.77)	25.72	(16.89)
	Total Tax Expenses	25.37	67.47	23.24	160.50	231.87
IX	Net Profit/ (Loss) for the period (VII - VIII)	183.44	414.44	194.34	792.21	1,071.40
X	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	1.97	198.20	(252.06)	495.68	(246.73)
	(ii) Income tax relating to items that will not be classified to profit or loss	16.90	16.75	(57.07)	90.75	(52.64)
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax) (i - iv)	(14.93)	181.45	(194.99)	404.93	(194.09)
XI	Total comprehensive income for the period	168.51	595.89	(0.65)	1,197.14	877.31
XII	Profit for the period attributable to					
	Owners of the Company	287.36	187.21	143.49	709.45	746.00
	Non-Controlling Interest	(103.92)	227.23	50.85	82.76	325.40
XIII	Other Comprehensive Income attributable to					
	Owners of the Company	(13.13)	171.00	(164.84)	363.73	(179.76)
	Non-Controlling Interest	(1.80)	10.45	(30.15)	41.20	(14.33)
XIV	Total Comprehensive Income attributable to					
	Owners of the Company	274.23	358.21	(21.35)	1,073.18	566.24
	Non-Controlling Interest	(105.72)	237.68	20.70	123.96	311.07
XV	Paid-up Equity Share Capital	647.32	647.32	647.32	647.32	647.32
XVI	Earnings per share :(in Rs.)					
	(a) Basic	2.12	2.77	(0.16)	8.29	4.37
	(b) Diluted	2.12	2.77	(0.16)	8.29	4.37

See accompanying notes to the standalone financial results

Date: 28.06.2021
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

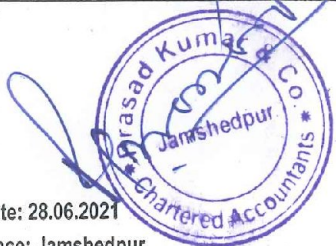
CIN : L17222JH1963PLC013316

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 31st March, 2021


(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2021	Consolidated 31/12/2020	Consolidated 31/03/2020	Consolidated 31/03/2021	Consolidated 31/03/2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	238.89	341.75	274.40	1,006.29	790.17
	(b) Job work & Manufacturing activities	29.29	24.80	10.90	66.82	56.62
	(c) Hotel business related activities	343.97	380.39	538.42	835.59	2,304.52
	(d) Heat Treatment Activity	1,345.97	1,277.40	1,042.66	3,637.70	4,105.99
	Total	1,958.12	2,024.34	1,866.38	5,546.40	7,257.30
	Less: Inter segment Revenue	6.20	8.81	4.79	18.27	7.24
	Net Sale/ Income from operations	1,951.92	2,015.53	1,861.59	5,528.13	7,250.06
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest					
	(a) Investment & Finance related activities	83.26	253.42	114.75	690.60	433.65
	(b) Job work & Manufacturing activities	7.17	9.76	(2.96)	15.41	5.90
	(c) Hotel business related activities	-20.58	112.19	117.35	7.50	723.48
	(d) Heat Treatment Activity	176.73	150.03	31.71	408.90	305.80
	Total	246.58	525.40	260.85	1,122.41	1,468.83
	Less: Interest	37.77	43.49	43.27	169.70	165.56
	Total Profit before Tax	208.81	481.91	217.58	952.71	1,303.27
3	Segment Assets					
	(a) Investment & Finance related activities	12,013.48	11,758.81	11,404.32	12,013.48	11,404.32
	(b) Job work & Manufacturing activities	158.99	153.80	157.21	158.99	157.21
	(c) Hotel business related activities	4,904.25	5,047.32	4,963.69	4,904.25	4,963.69
	(d) Heat Treatment Activity	4,334.15	4,405.24	3,836.58	4,334.15	3,836.58
	Total Segment Assets	21,410.87	21,365.17	20,361.80	21,410.87	20,361.80
	Less: Intersegment Elimination	-	0.46	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-
	Total Assets	21,410.87	21,364.71	20,361.80	21,410.87	20,361.80
4	Segment Liabilities					
	(a) Investment & Finance related activities	1,266.58	1,090.53	1,413.49	1,266.58	1,413.49
	(b) Job work & Manufacturing activities	92.41	91.22	96.13	92.41	96.13
	(c) Hotel business related activities	518.83	634.55	638.36	518.83	638.36
	(d) Heat Treatment Activity	1,758.00	1,965.80	1,659.18	1,758.00	1,659.18
	Total Segment Liabilities	3,635.82	3,781.90	3,807.16	3,635.82	3,807.16
	Less: Intersegment Elimination	-	0.46	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-
	Total Liabilities	3,635.82	3,781.44	3,807.16	3,635.82	3,807.16

Date: 28.06.2021
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2021.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-March-2021	31-March-2020
	Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	4.18	4.98
b. Bank Balance (other than (a) above)	310.67	164.27
c. Receivables		
ii. Trade receivables	226.66	349.06
iii. Other receivables	-	-
d. Loans	525.32	16.37
e. Investments	13,979.85	12,700.62
f. Other financial assets	36.38	
2. Non Financial assets		
a. Inventories	305.16	368.82
b. Property, Plant & Equipment	4,084.91	5,078.55
c. Capital Work in progress	1,553.57	615.85
d. Other Intangible Assets	32.31	41.99
e. Deferred Tax Assets (Net)		
f. Other Non - Financial Assets (to be specified)	363.75	987.77
TOTAL - ASSETS	21,422.76	20,328.28
B. EQUITY AND LIABILITIES		
1. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	15,001.02	13,904.56
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	15,648.34	14,551.88
Non Controlling Interest	2,126.72	2,002.76
TOTAL - EQUITY	17,775.06	16,554.64
2. LIABILITIES		
2.1 Financial Liabilities		
a. Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	63.90	227.80
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	588.30	305.85
b. Borrowings (Other than Debt Securities)	2,020.03	2,082.85
2.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	134.78	248.76
b. Provisions	243.03	206.26
c. Deferred tax liabilities (Net)	165.18	48.71
d. Other non-financial liabilities	432.48	653.41
TOTAL - LIABILITIES	3,647.70	3,773.64
TOTAL EQUITY AND LIABILITY	21,422.76	20,328.28


Rajasud Kumar
Chartered Accountants
Date: 28.06.2021
Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

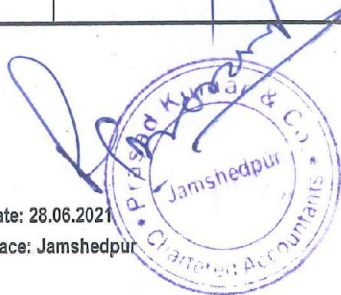
**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

Statement of Consolidated Cash Flow Statements for the Year Ended 31st March, 2021

		(Rs. in Lakh)	
Sl No	Particulars	As at 31-March-2021	As at 31-March-2020
1	Cash Flow From Operating Activities		
	Net Profit before Tax	952.71	1,303.27
	Add : Adjustments for		
	Depreciation	501.13	541.49
	Gain/(Loss) on Remeasurement of Financial Assets	495.68	(246.73)
	Provisions	91.17	93.26
	Less : Adjustment for		
	P/L Appropriation	(23.28)	5.21
	Profit on Sale of Investment	394.96	333.02
	Dividend Received	57.24	103.35
	Interest Income	494.73	630.09
	Operating Profit before Working Capital Changes	1,117.04	619.63
	Adjustments for:-		
	Inventories	63.67	(200.08)
	Trade Receivables	122.40	(107.78)
	Other Non Financial Liabilities	(220.92)	451.78
	Other Non Financial Assets	554.15	(131.58)
	Other Financial Assets	33.48	48.22
	Trade Payables	118.55	3.30
	Net cash generated from operating activities	1,788.37	683.49
	Tax Paid/Provided	303.16	412.72
	Net cash generated from operation [A]	1,485.21	270.77
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	394.96	333.02
	(Increase)/Decrease in Investments	(1,279.22)	(2,166.41)
	Loans & Advances	(508.95)	503.93
	Dividend Received	57.24	103.35
	Interest Received	494.73	630.09
	Profit on sale of Fixed Assets	-	-
	Sale/(Purchase) of Assets	(435.54)	(184.24)
	Net cash from investing activities [B]	(1,276.78)	(780.27)
3	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	(62.83)	341.35
	Capital Introduction in Subsidiary	-	12.00
	Net cash from financing activities [C]	(62.83)	353.35
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	145.60	(156.15)
	Cash & Cash equivalents (Opening balance)	169.25	325.40
	Cash & Cash equivalents (Closing balance)	314.85	169.25

For and on behalf of the Board

Date: 28.06.2021
Place: Jamshedpur



Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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NOTES:-

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')
- 2 The audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 28, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. It has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2021 and March 31, 2020. The above results for the quarter and year ended March 31, 2021 have been subjected to an audit by the auditors of the Company.
- 3 The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.



Place : Jamshedpur
Date : 28.06.2021

For and on behalf of the Board of Directors



Rajeev Singh Dugal
Managing Director
DIN: 00052037

REGISTERED & ADMINISTRATIVE OFFICE

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