



**Algoquant**  
**Fintech**

May 03, 2022

To,  
The Manager (Listing)  
**BSE Limited**  
Floor 25<sup>th</sup>, Phiroze Jeejeebhoy (P.J.) Towers  
Dalal Street Mumbai- 400001

**Ref: Company's Code No. 505725**

**SUB: INTIMATION REGARDING RESIGNATION OF INDEPENDENT DIRECTOR  
UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ms. Purnima Sharma (DIN: 07622730), Independent Director has resigned from the Board of Directors w.e.f. 02<sup>nd</sup> May, 2022.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2021 are given in **Annexure A**.

Please take the above in your record.

Thank you,

Yours faithfully,

**For and on behalf of Algoquant Fintech Limited**  
(Formerly known as Hindustan Everest Tools Limited)

For Algoquant Fintech Limited

**Ms. Ayushi Jain** Company Secretary  
**Company Secretary & Compliance Officer**  
**M.No. A66504**

## Annexure –A

**Resignation of Ms. Purnima Sharma (DIN: 07622730) as an Independent Director of the Company**

<b>Name(DIN)</b>	Ms. Purnima Sharma (DIN: 07622730)	
<b>Reason for Change</b>	Resignation -due to personal reasons and there is no other material reason for resignation	
<b>Date of Resignation</b>	May 02, 2022	
<b>Brief Profile</b>	Not Applicable	
<b>Disclosure of relationship between Directors (incase appointment of a Director)</b>	Not Applicable	
<b>Other Directorship and category</b>	<b>Names of listed entities in which the resigning director holds directorships</b>	<b>Category of directorship</b>
	NA	NA
<b>Membership of Committee</b>	<b>Names of listed entities in which the resigning director holds membership of board committees</b>	<b>Category of membership of board committees</b>
	NA	NA

Dated: 02.05.2022

To,

**The Board of Directors**  
**Algoquant Fintech Limited**  
*(Formerly known as Hindustan Everest Tools Limited)*  
4/11, Asaf Ali Road, New Delhi- 110002

Dear Sir(s),

**Sub: Resignation from the post of Independent Directorship of Algoquant Fintech Limited.**

Due to some personal reasons, I, the undersigned, Ms. Purnima Sharma (DIN: 07622730), hereby tender my resignation from the Independent Directorship of Algoquant Fintech Limited (*formerly known as Hindustan Everest Tools Limited*) (hereinafter referred to as "the Company") with immediate effect. Kindly accept this resignation letter as an Independent Director of the Company including the board committees and any other committees framed by the Board and relieve me from my duties with effect from 02<sup>nd</sup> day of May, 2022.

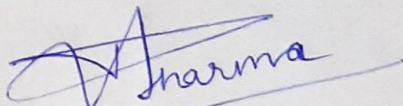
I hereby confirm and affirm that there is no material reason for my resignation other than those stated above.

In addition, I would like to express my gratitude to the Board of Directors for providing me with such a great experience while serving as an Independent Director of the Company.

It is requested to kindly acknowledge the receipt of this resignation letter and to complete all the formalities including filing of required e-forms with the office of concerned Registrar of Companies, Stock Exchanges and intimating to the other relevant authorities, as may be required.

It has been a pleasure serving on the Board and wish the Company's continued success.

Thanking You,



**Purnima Sharma**  
**DIN: 07622730**