

28th July, 2023

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI
Security Code: 541702

Dear Sir/Madam,

Sub: Disclosure of material events for Insertion of new object & alteration in the Memorandum of Association of the Company.

The Board of Directors in their meeting held today i.e. on 28th July, 2023 has considered and approved the alteration in the Memorandum of Association of the Company, subject to the approval of members through postal ballot by e-voting. Please find below the details of the same as per Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:

1. New objects shall be inserted in the Main Object Clause of the Memorandum of Association of the Company by inserting Clause no. III [A] (7) & (8) as under:
 7. To carry out the business of managing, supervising and controlling the business of transmitting, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind of description and in PV (Photo Voltaic), Modules (Panel), Solar Invertors, Charge, Controller, Mounting Structure, Wires, PV Solar Heater, Batteries, Solar Lanterns and Solar Chargeable Lights, Fans etc.
 8. To carry out business of manufacturing, trading, import, export, installation and operation of Solar Systems for energy generation including Solar Photovoltaic, Solar Thermal, Solar Chimney and other Solar based devices used in households, industry and commercial establishments and setting up of green field Solar Plants of various sizes, envisaging, identifying and acquiring and setting suitable land, developing the site for Solar Parks; design, engineer, supply, erect,



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commission and, or operate and maintain the plants, accessories, components, spare parts thereof and provide renewable energy solutions; Sell or otherwise dispose of part or whole of the Solar Plants, both in India and abroad.

2. The Board of Directors Authorized Mr. Shalin A. Shah, Director of the Company to collaborate with various vendor(s) for procurement of land on lease for setting up of Solar Power Plant fields. The Company shall take necessary steps for setting up of Solar Power Plant upto a capacity of 3MW. Further, the Company has initiated the process of engaging an expert consultant to manage the whole process of setting up the said plant.

The Board Meeting commenced at 4:30 P.M. and concluded at 5:05 P.M.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For Ashnisha Industries Limited



Shalin A. Shah
Director
DIN: 00297447