



NATH SEEDS®

## Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

02<sup>nd</sup> November, 2019

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Sub - Outcome of Board Meeting.

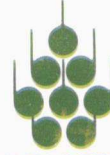
Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 02<sup>nd</sup> November 2019, has approved the standalone unaudited financial results, for the quarter and half year ended 30<sup>th</sup> September, 2019.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of Financial Results, Balance Sheet and Cash Flow Statement, for the quarter and half year ended 30<sup>th</sup> September 2019.(Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II)
3. Appointment of M.K. Ghatiya and Associates Company Secretaries, as Internal Auditor for head office of the Company and Controlling over other internal auditor of branches. brief profile and disclosure attached as under

Particulars	Details
Name of Internal Auditor	M. K. Ghatiya and Associates, Company Secretaries.
Date of appointment	w.e.f. 01 <sup>st</sup> November 2019
Brief Profile	Mr. Madhu Kumar Ghatiya Proprietor of M.K. Ghatiya and Associates Company Secretaries. By qualification he's Company Secretary, LLB and M. Com he's also Cleared Chartered Accountant (PE-2). He has been working in the area of Accounts, Taxation, Finance, Bank Audits apart from Company Secretaries work Since 2002. He's also internal auditor in some other Companies.
Disclosure of relationship between directors	Not related to any Director/KMP of the Company.



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(CIN L01110MH1993PLC072842)

The Meeting Commenced on 12:00 p.m. and Concluded on 03:45 p.m.

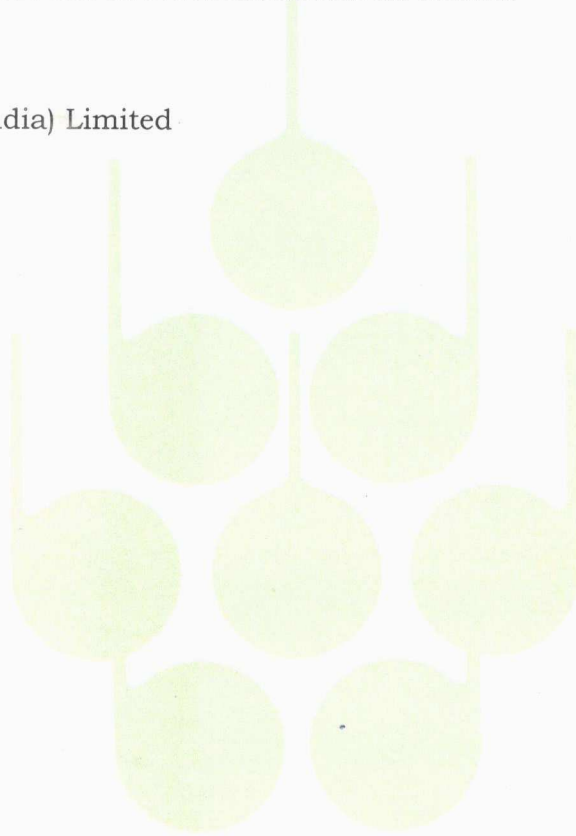
The above information will be made available on the Company's website [www.nathbiogenes.com](http://www.nathbiogenes.com).

You are requested to take the above information on record.

Thanking You

For Nath Bio-Genes (India) Limited

Devinder Khurana  
Chief Financial Officer



# NATH SEEDS

हर बीज खरा, शक्ति भरा



**Nath Bio-Genes (I) Ltd.**  
(CIN: L01110MH1900PLU072942)

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED ON 30/09/2019**

		Quarter Ended			Six Months Ended		Rs in Lacs
S. No.	Particulars	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	(a) Revenue from operations	2136.42	16531.94	2378.05	18668.36	15074.27	23092.89
	(b) Other Operating Income	32.49	62.88	81.68	95.37	146.35	227.35
	<b>Total Income</b>	<b>2168.91</b>	<b>16594.82</b>	<b>2459.73</b>	<b>18763.73</b>	<b>15220.61</b>	<b>23320.24</b>
II	<b>Expenses</b>						
	a) Cost of Material Consumed	1511.39	4605.58	3663.12	6116.97	5915.83	13061.85
	b) Purchase of Stock-in-Trade	25.00	133.04	167.57	158.04	190.43	549.18
	c) Changes in Inventory of Finished Goods & Work in Progress	(1433.83)	3638.15	(3517.95)	2204.31	804.68	(3046.07)
	d) Employee Benefit Expense	339.21	397.36	599.65	736.57	1087.55	1642.81
	e) Finance Costs	148.68	173.06	200.34	321.74	311.84	520.46
	f) Depreciation & Amortisation Expenses	37.50	35.00	35.00	72.50	70.00	144.66
	g) Selling & Distribution Expenses	614.48	3584.80	504.53	4199.29	2843.65	4418.40
	h) Admin & R&D Expenditure	545.88	481.33	446.87	1027.21	984.55	2142.14
	<b>Total Expenses</b>	<b>1788.31</b>	<b>13048.32</b>	<b>2099.14</b>	<b>14836.63</b>	<b>12208.53</b>	<b>19433.42</b>
III	<b>Profit before Exceptional Items &amp; Tax (I - II)</b>	<b>380.60</b>	<b>3546.50</b>	<b>360.59</b>	<b>3927.10</b>	<b>3012.08</b>	<b>3886.82</b>
IV	<b>Exceptional Items Income/(Expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit Before Tax (III+IV)</b>	<b>380.60</b>	<b>3546.50</b>	<b>360.59</b>	<b>3927.10</b>	<b>3012.08</b>	<b>3886.82</b>
VI	<b>Tax Expense</b>						
	(a) Current Tax	5.71	20.75	0.00	26.46	50.00	10.98
	(b) Earlier Year Tax	5.78	0.00	0.00	5.78	0.00	18.71
	(c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	13.79
VII	<b>Net Profit for the period (V-VI)</b>	<b>369.11</b>	<b>3525.75</b>	<b>360.59</b>	<b>3894.86</b>	<b>2962.08</b>	<b>3843.34</b>
VIII	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	8.39
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.39</b>
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>369.11</b>	<b>3525.75</b>	<b>360.59</b>	<b>3894.86</b>	<b>2962.08</b>	<b>3834.95</b>
X	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	1900.40	1900.40	1900.40	1900.40	1900.40	1900.40
XI	<b>Reserves (excluding Revaluation Reserves) as per balance sheet of previous year</b>	52752.52	52383.41	47624.21	52752.52	47984.80	48857.67
XII	<b>Earning per share (of Rs 10/- each) (not annualised) Basic &amp; Diluted</b>	1.94	18.55	1.90	20.49	15.59	20.22

**NOTES:**

- (1) The unaudited stand alone financial results, balance sheet and cash flow statement, were reviewed by the Audit Committee in meeting held on 01 November 2019 and were thereafter approved by the Board of Directors at its meeting held on 02 November 2019.
- (2) The company is dealing in one major product segment, i.e. Seed Cultivation.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- (4) The figures have been regrouped/rearranged where ever necessary.

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants  
ERN No.: 127789W

FOR NATH BIO-GENES (INDIA) LTD

Place : Aurangabad

Date : 02 Nov 2019

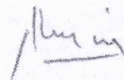
Satish Kagiwal  
MANAGING DIRECTOR  
DIN 00119621

**ASHOK R. MAJETHIA**  
PROPRIETOR  
MEMBERSHIP NO. : 124781

Road, Aurangabad-431002 (MS)  
nathbiogenes.com

Nath Bio-Genes (India) Limited		
Standalone Statement of Assets and Liabilities		
Particulares	Rs. In Lacs	
	As at Half Year end 30.09.2019 (Unaudited)	As at Year end 31.03.2019 (Audited)
<b>A ASSETS</b>		
(1) Non Current Assets		
a) Property, Plant & Equipment	22757.36	22811.51
b) Capital Work in Progress	0.00	0.00
c) Other Intangible Assets	340.00	360.00
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	499.74	499.73
(ii) Others	18.17	18.17
f) Deferred Tax Assets (Net)	72.41	72.40
g) Other Non Current Assets	167.94	126.57
<b>Total Non Current Assets</b>	<b>23855.62</b>	<b>23888.38</b>
(2) Current Assets		
a) Inventories	13235.11	15535.62
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	12940.77	10802.50
(iii) Cash and Cash Equivalents	2001.55	2137.93
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	10834.72	11868.90
c) Current Tax Assets (Net)	237.48	216.44
d) Other Current Assets	162.37	156.56
<b>Total Current Assets</b>	<b>39412.00</b>	<b>40717.95</b>
<b>TOTAL ASSETS</b>	<b>63267.62</b>	<b>64606.33</b>
<b>B EQUITIES AND LIABILITIES</b>		
1. Shareholders' Fund		
(a) Share capital	1900.40	1900.40
(b) Reserves and Surplus	52752.53	48857.66
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' Fund</b>	<b>54652.93</b>	<b>50758.06</b>
2. Share application money pending for allotment	0.00	0.00
3. Minotiries Interest	0.00	0.00
4. Non-current liabilities		
a) Long Term Borrowings	71.80	50.46
b) Deferred Tax Liabilities	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provisions	211.86	188.77
<b>Sub-total - Non-current liabilities</b>	<b>283.66</b>	<b>239.23</b>
5. Current Liabilities		
a) Short Term Borrowings	6587.86	5719.06
b) Trade Payables	1084.41	5020.13
c) Other Current Liabilities	595.23	2780.33
d) Short Term Provisions	37.07	37.07
Current Tax Liabilities	26.46	52.45
	8331.03	13609.04
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>63267.62</b>	<b>64606.33</b>

FOR NATH BIO-GENES (INDIA) LTD



Satish Kagliwal  
MANAGING DIRECTOR  
DIN 00119601


Place : Aurangabad  
Date : 02 Nov 2019

**ASHOK R. MAJETHIA & CO.**

Chartered Accountants  
ERN No.: 127169W



ASHOK R. MAJETHIA  
PROPRIETOR  
MEMBERSHIP NO. : 124781

Nath Bio-Genes (India) Limited		
Cash Flow Statement for the half year Ended 30.09.2019		
Particulars	Half Year ended	Year ended
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Nett Profit before Tax & Extra Ordinary items	3,894.87	3,886.82
Adjustment for :		
Depreciation	72.50	144.65
Provision for Gratuity	12.91	5.35
Provision for Compensated Absences	10.18	-3.32
Interest Paid / Financial Charges	321.71	520.46
Provision (Reversal of Provision) for Bad Debts	0.00	-29.33
Profit on sale of Fixed Assets	-12.88	-0.78
Expenses under Other Comprehensive Income	0.00	-8.39
Interest Income	-73.25	-172.85
<b>Operating Profit before working capital changes</b>	<b>4,226.04</b>	<b>4,342.61</b>
Adjustment for :		
(Increase) / Decrease in Trade Receivables	-2,138.27	-2,568.24
(Increase) / Decrease in Inventories	2,300.51	-3,189.90
(Increase) / Decrease in Loans & Advances	1,034.18	-2,045.85
(Increase) / Decrease in Other Current Assets	-26.85	83.10
Increase / (Decrease) in Trade Payable	-3,935.72	1,360.20
Increase / (Decrease) in other current liabilities	-2,234.18	-3.28
<b>Cash Generated from operation before Tax &amp; Extra C</b>	<b>-774.29</b>	<b>-2,021.36</b>
Income tax Paid	0.00	-272.21
<b>Net Cash Flow from Operating Activities - (A)</b>	<b>-774.29</b>	<b>-2,293.57</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of fixed assets	46.90	8.40
Purchase of Fixed Assets	-32.36	-2,229.55
Interest Received	73.25	172.85
Purchase of Non Current Investment	0.00	-0.02
(Increase) / Decrease in Non Current Assets	-41.39	0.00
<b>Net Cash Flow from Investing Activities - (B)</b>	<b>46.40</b>	<b>-2,048.32</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid / Financial Charges	-321.71	-520.46
Increase / (Decrease) in Long Term Borrowings	21.34	19.44
Increase / (Decrease) in Long Term Provisions	23.09	0.00
Increase / (Decrease) in Short Term Borrowings	868.80	2,343.79
Increase / (Decrease) in Short Term Unsecured Loans	0.00	171.22
<b>Nett Cash Flow From Financing Activities - ( C )</b>	<b>591.52</b>	<b>2,013.99</b>
<b>Nett increase/Decrease in cash &amp; cash equivalent (A)</b>	<b>-136.37</b>	<b>-2,327.90</b>
Opening Cash and Cash Equivalent	2,137.93	4,465.83
<b>CLOSING CASH &amp; CASH EQUIVALENT</b>	<b>2,001.56</b>	<b>2,137.93</b>
FOR NATH BIO-GENES (INDIA) LTD		
 Satish Kagiwal MANAGING DIRECTOR DIN 00119601		
Place : Aurangabad		
Date : 02 Nov 2019		

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants  
FRN No.: 124781W  
  
**ASHOK R. MAJETHIA**  
PROPRIETOR  
MEMBERSHIP NO. : 124781

ASHOK R. MAJETHIA

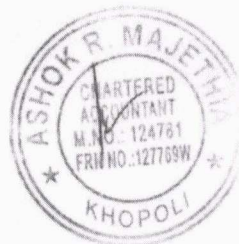
BCom. F.C.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Tel :- (02192) 269908  
Mobile :- 9404711539 / 9372169952  
Email :- ashokmajethia@redifmail.com

LIMITED REVIEW REPORT

To,  
The Board of Directors  
Nath Bio-Genes (India) Limited  
Aurangabad

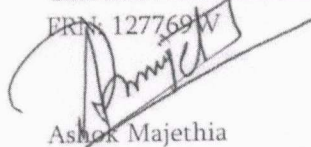
1. We have reviewed the accompanying statement of unaudited financial results, Standalone Statement of Assets and Liabilities and Cash Flow Statement of Nath Bio-Genes (India) Limited for the quarter ended 30<sup>th</sup> September 2019 and year to date results for the period 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("The Statement") being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less



assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:
  - (a) In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.
  - (b) Investment of Rs. 4,99,40,000 has not been valued at fair market as required under the Ind-AS 113.

For Ashok R Majethia  
Chartered Accountants  
ERN: 127769W



Ashok Majethia  
Proprietor  
M No: 124781

UDIN: 19124781AAAABS 4317



Place: Aurangabad  
Date: 02<sup>nd</sup> November, 2019