

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

13th February, 2020

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

Subject: Unaudited financial Results for the quarter ended on 31stDecember 2019, along with Limited Review Report

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Unaudited Financial Results for the quarter ended on December 31, 2019 along with Limited Review Report.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully
For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

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Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the board of Directors of the Company was held today i.e., 13th February, 2020 at 04.00p.m at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400059 and interalia have approved and adopted Un- audited Financial Results along with limited Review Report issued by statutory auditors of the Company for the quarter ended on 31st December 2019 in accordance with the Indian Accounting Standards (IND-AS) as per the companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.


The meeting of Board of Directors of the Company commenced on 04.00 p.m and concluded at 5.15 p.m.

This may please be treated as compliance made under Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-Audited Standalone and Consolidated Financial Results will be made available on the Company's website i.e. www.venturatextiles.com

Kindly request to note the same.

For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)



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Tel : 022-2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER ,2019

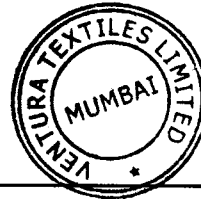
(Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	8.61	73.28	18.07	301.66	129.44	129.44
Other Income	22.09	22.09	16.77	64.99	40.11	62.57
Total Revenue	30.70	95.37	34.84	366.65	169.55	192.01
Expenses :						
Cost of Material consumed	8.80	41.46	8.39	287.23	79.20	75.70
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	(1.92)	16.78	7.15	(45.84)	32.30	21.71
Employee benefits expense	17.67	17.66	7.94	55.01	40.21	31.59
Finance Cost	52.65	57.76	11.82	165.13	29.73	334.52
Depreciation and amortization expense	7.97	7.97	15.30	23.91	45.90	31.87
Other Expense	50.49	57.46	53.48	174.56	128.54	203.79
Total Expenses	135.66	199.09	104.08	660.00	355.88	699.18
Profit / (Loss) before tax	(104.96)	(103.72)	(69.24)	(293.35)	(186.33)	(507.17)
Tax Expense	-	-	-	-	-	-
(1) Current Tax						
(2) Deferred Tax						
Profit / (Loss) for the period / Year	(104.96)	(103.72)	(69.24)	(293.35)	(186.33)	(507.17)
Other Comprehensive Income						
Items that will not be re-classified to Profit or loss						
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
Other Comprehensive Income for the period / Year	-	-	-	-	-	-
Total Comprehensive Income for the period / year						
Paid-up equity share capital (Equity Shares of RS.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
Earning Per Equity Share (EPS)						
(1) Basic	(0.54)	(0.53)	(0.36)	(1.51)	(0.96)	(2.61)
(2) Diluted	(0.54)	(0.53)	(0.36)	(1.51)	(0.96)	(2.61)

Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2020.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS.

Particulars	Profit / (Loss) Reconciliation	
	Quarter Ended	Nine Months Ended
	31.12.2019	31.12.2019
Net Profit under Previous GAAP	(104.96)	(293.35)
Impact of measuring investments at fair value through statement of profit and loss	-	-
Recognition of security deposits at fair value	-	-
Impact of deferred taxes on above	-	-
Net profit after Tax, as per IND AS	(104.96)	(293.35)
Other Comprehensive Income (net of tax expense)	-	-
Total Comprehensive Income As per IND AS	(104.96)	(293.35)



On behalf of the Board of Directors

(Signature)

P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 13th February, 2020



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

Mob No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2019
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to VENTURA TEXTILES LTD.

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Ltd.**, for the period ended **December 31, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.

Chartered Accountants

FRN: 114360W

Govind Prasad

Partner

Mem. No.: 047948



Place: Mumbai

Date: February 13, 2020

UDIN: 20067948AA AAX 4693