



## MEGASOFT LIMITED

CIN : L72200TN1999PLC042730  
Block "A" Wing 1, Level 5 & 6, Cyber Gateway  
Madhapur, Hyderabad - 500081  
Telangana, India.  
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555  
website : www.megasoft.com

Date: 28.05.2019

To

**Bombay Stock Exchange Limited**

Phiroze JeeJee Bhoj Towers

Dalal Street, Fort

Mumbai 400001

**Scrip Code:** 532408

**National Stock Exchange of India Limited**

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

**Symbol:** MEGASOFT

Dear Sir(s),

**Sub: Outcome of the Board Meeting held on May 28, 2019.**

We refer to our letter dated May 09, 2019 intimating you of the convening of the Meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on March 31, 2019 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

- a. Standalone Audited Financial Results for the Quarter and Year ended 31.03.2019
- b. Auditors' Report on above Standalone Audited Financial Results
- c. Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2019
- d. Auditors' Report on above Consolidated Audited Financial Results
- e. Declaration in respect of Audit Report on Audited Financial Results with unmodified opinion.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the above financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be




available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 10:00 a.m. and concluded at 11:10p.m.

Kindly take the information on record.

For Megasoft Limited



CS Srivalli Susarla

Company Secretary and Compliance Officer





# Megasoft Limited

Registered Office #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081 Telangana, India

## Audited Financial Results for the Quarter and Year ended March 31, 2019

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part i		(Rs) In Lakhs				
	Particulars	Standalone				
		Quarter Ended			Year ended	
		31 March 2019 (Audited)	31 December 2018 (Unaudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)
I	Revenue from Operations	1,514.50	186.37	638.10	2,363.77	2,851.34
II	Other Income	791.45	25.38	28.18	1,013.92	99.13
III	<b>Total Revenue (I + II)</b>	<b>2,305.95</b>	<b>211.75</b>	<b>666.28</b>	<b>3,377.69</b>	<b>2,950.47</b>
IV	Expenses:					
a	Cost of materials consumed	207.55	14.39	11.38	234.60	899.22
b	Purchases of Stock-in-Trade					
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress					
d	Employee benefits expense	266.61	234.90	401.95	1,153.31	1,588.50
e	Finance costs	127.06	82.67	92.42	373.25	322.83
f	Depreciation and amortisation expense	63.31	12.10	4.69	98.37	65.89
g	Other expenses	884.07	256.49	147.86	1,440.51	628.23
	<b>Total Expenses (IV)</b>	<b>1,548.60</b>	<b>600.55</b>	<b>658.30</b>	<b>3,300.04</b>	<b>3,504.67</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>757.36</b>	<b>(388.80)</b>	<b>7.98</b>	<b>77.66</b>	<b>(554.20)</b>
VI	Exceptional items					
VII	<b>Profit/ (Loss) after exceptional items and before tax (V - VI)</b>	<b>757.36</b>	<b>(388.80)</b>	<b>7.98</b>	<b>77.66</b>	<b>(554.20)</b>
VIII	Tax expense:					
a	Current tax	2.26			2.26	
b	Deferred tax	34.24			34.24	(60.23)
IX	<b>Total tax expenses</b>	<b>36.50</b>			<b>36.50</b>	<b>(60.23)</b>
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
XI	<b>Profit (Loss) for the period from continuing operations (VII-IX+X)</b>	<b>720.85</b>	<b>(388.80)</b>	<b>7.98</b>	<b>41.15</b>	<b>(493.97)</b>
XII	Profit/(loss) from discontinued operations					
XIII	Tax expense of discontinued operations					
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)					
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method					
XVI	<b>Profit (Loss) for the period (XI + XIV+XV)</b>	<b>720.85</b>	<b>(388.80)</b>	<b>7.98</b>	<b>41.15</b>	<b>(493.97)</b>
XVII	<b>Other Comprehensive Income</b>					
	A 1. Items that will not be reclassified to profit or loss:	2,786.20			2,786.20	28.13



	2. Income tax relating to these items	-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:	(2,221.38)	-	-	(2,221.38)	-
	2. Income tax relating to these items	-	-	-	-	-
XVIII	<b>Total Comprehensive income for the year (XVI+XVII)</b>	1,285.68	(388.80)	7.98	605.98	(465.84)
XIX	<b>Total profit or loss, attributable to</b>					
	Profit/loss attributable to owners of parent	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-
XX	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XXI	<b>Details of equity share capital</b>					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	<b>Details of debt securities</b>					
XXIII	<b>Other Equity</b>	10,340.59	9,054.94	9,734.61	10,340.59	9,734.61
XXIV	<b>Debenture redemption reserve</b>					
XXV	<b>Earnings per share:</b>					
a	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	1.63	(0.88)	0.02	0.09	(1.12)
	Diluted earnings (loss) per share from continuing operations	1.63	(0.88)	0.02	0.09	(1.12)
b	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	1.63	(0.88)	0.02	0.09	(1.12)
	Diluted earnings (loss) per share from continuing and discontinued operations	1.63	(0.88)	0.02	0.09	(1.12)
XXVI	<b>Disclosure of notes on financial results</b>					

For Megasoft Limited

GV KUMAR  
MD & CEO

Date: 28.05.2019  
Place: Hyderabad





Partners:

N.C. SUNDARARAJAN, F.C.A.  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
M.V. RENGARAJAN, N.D.COM., F.C.A.

SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.  
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA  
V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
ARJUN .S, B.Com., A.C.A.

Ref :

Date:

**Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Megasoft Limited

We have audited the standalone quarterly financial results of Megasoft Limited for the quarter ended 31<sup>st</sup> March, 2019 and year to date results for the year ended 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ( Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

For N.C. Rajagopal & Co.,

Chartered Accountants

(Firm Regn No. 0033985)



**Arjun S**

Partner

(Membership No. 230448)

Place : Hyderabad

Date : 28-05-2019



# Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office: Block 'A' Wing 1, Level 5 & 6 Cyber Gateway, Madhapur, Hyderabad – 500081, Telangana, India

## Audited Financial Results for the Quarter and Year ended March 31, 2019

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I	Particulars	(Rs) In Lakhs				
		Consolidated			Year to date figures for	
		Quarter Ended				
	31 March 2019 (Audited)	31 December 2018 (Unaudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)	
I	Revenue from Operations	1,881.43	1,479.93	1,588.68	6,187.37	6,625.94
II	Other Income	643.17	25.37	28.18	863.94	99.13
III	<b>Total Revenue (I + II)</b>	<b>2,524.60</b>	<b>1,505.30</b>	<b>1,616.86</b>	<b>7,051.31</b>	<b>6,725.07</b>
IV	Expenses:					
a	Cost of materials consumed	808.29	472.96	360.97	2,179.24	2,158.34
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-
d	Employee benefits expense	342.67	341.71	519.11	1,677.95	2,045.82
e	Finance costs	188.64	137.54	136.71	614.83	519.87
f	Depreciation and amortisation	92.04	95.06	60.92	375.76	431.16
g	Other expenses	1,051.76	434.39	327.08	2,133.02	1,460.98
	<b>Total Expenses (IV)</b>	<b>2,483.39</b>	<b>1,481.66</b>	<b>1,404.79</b>	<b>6,980.79</b>	<b>6,616.17</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>41.21</b>	<b>23.64</b>	<b>212.07</b>	<b>70.52</b>	<b>108.90</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/ (Loss) after exceptional items and before tax (V - VI)</b>	<b>41.21</b>	<b>23.64</b>	<b>212.07</b>	<b>70.52</b>	<b>108.90</b>
VIII	Tax expense:					
a	Current tax	2.86	-	-	2.86	-
b	Deferred tax	34.24	-	-	34.24	(60.23)
IX	<b>Total tax expenses</b>	<b>37.10</b>	<b>-</b>	<b>-</b>	<b>37.10</b>	<b>(60.23)</b>
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (VII-IX+X)</b>	<b>4.11</b>	<b>23.64</b>	<b>212.07</b>	<b>33.42</b>	<b>169.13</b>
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
XVI	<b>Profit (Loss) for the period (XI + XIV+XV)</b>	<b>4.11</b>	<b>23.64</b>	<b>212.07</b>	<b>33.42</b>	<b>169.13</b>
XVII	<b>Other Comprehensive Income</b>					<b>28.13</b>
	<b>A Items that will not be reclassified to profit and loss</b>					
	i) Remeasurements of post	12.47	-	-	12.47	-



	ii) Changes in Revaluation Surplus	2,773.73			2,773.73	
	<b>B Items that will be reclassified to profit and loss</b>					
	i) Fair Value Changes in Equity Instruments through OCI	(2,221.38)			(2,221.38)	
XVIII	<b>Total Comprehensive income for the year (XVI+XVII)</b>	568.93	23.64	212.07	598.24	197.26
XIX	<b>Total profit or loss, attributable to</b>					
	Profit/loss attributable to owners of parent					
	Total profit/loss attributable to non-controlling interests					
XX	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
XXI	<b>Details of equity share capital</b>					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	<b>Details of debt securities</b>					
XXIII	<b>Other Equity</b>	9,305.34	9,521.14	9,101.04	9,305.34	9,101.04
XXIV	<b>Debenture redemption reserve</b>					
XXV	<b>Earnings per share:</b>					
a	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	0.01	0.05	0.48	0.08	0.38
	Diluted earnings (loss) per share from continuing operations	0.01	0.05	0.48	0.08	0.38
b	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations					
	Diluted earnings (loss) per share from discontinued operations					
c	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.05	0.48	0.08	0.38
	Diluted earnings (loss) per share from continuing and discontinued operations	0.01	0.05	0.48	0.08	0.38
XXVI	<b>Disclosure of notes on financial results</b>					

For Megasoft Limited



GV KUMAR  
MD & CEO

Date: 28.05.2019

Place: Hyderabad



**Partners:**

N.C. SUNDARARAJAN, F.C.A.  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
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V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
ARJUN .S, B.Com., A.C.A.

**Ref:**

**Date:**

Auditor's Report On Consolidated audited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Megasoft Limited

- 1) We have audited the accompanying Statement of Consolidated Financial Results of Megasoft Limited and its subsidiaries and its share of net profit after tax and total comprehensive income/(loss) for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with



reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries referred to in paragraph 6 below, the Statement:

a) includes the results of the following entities:

- a. Megasoft Consultants Sdn Bhd
- b. XIUS Holding Corp
- c. XIUS Corp
- d. XIUS S DE RL DE CV

b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income and other financial information of the Group for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

5) We did not audit the interim financial statements / financial information/financial results of 4 subsidiaries included in the consolidated financial results, whose financial statements / financial information/financial results reflect total assets of Rs. 6,287.04 lakhs as at 31<sup>st</sup> March 2019, total revenues of Rs. 5,430.33 lakhs, total net profit / (loss) after tax of Rs. (16.87) lakhs , and total comprehensive income/(loss) of Rs. NIL for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 respectively, and cash flows (net) of Rs. 130.71 lakhs for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, as considered in the consolidated financial results. These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

6) The consolidated financial results includes the unaudited interim financial statements financial information/financial results of 4 subsidiaries , whose interim financial statements/ financial information reflect total assets of Rs. 6,287.04 as at 31<sup>st</sup> March 2019 , total revenue of Rs. 5,430.33, total net profit/(loss) after tax of Rs. (16.87) and total comprehensive income/ loss of Rs. NIL for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 respectively , and cash flows (net) of Rs. 130.71 for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, as considered in the consolidated financial results. These interim financial statements/ financial information/financial results are unaudited and have been furnished



to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited interim financial statements/financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements / financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter

Place : Hyderabad  
Date : 28-05-2019

For N.C. Rajagopal & Co.,  
Chartered Accountants  
(Firm Regn No.0033985)



Arjun S

Partner

(Membership No. 230448)



# Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email:

(Rs. In Lakhs)

## Statement of Asset and Liabilities

Particulars	Standalone		Consolidated	
	As at 31 March, 2019	As at 31 March, 2018	As at 31 March, 2019	As at 31 March, 2018
<b>Assets</b>				
<b>1 Non-current assets</b>				
a Property, plant and equipment	10,474	1,274	12,837	3,951
b Capital work in-progress	3,081	5,761	3,081	5,761
c Investment property	-	-	-	-
d Goodwill	-	-	7,936	10,158
e Other intangible assets	-	-	-	-
f Intangible assets under development	-	-	-	-
g Biological assets other than bearer plants	-	-	-	-
h Investments accounted for using equity method	-	-	-	-
i Financial assets				
1. Investments				
a Investments in subsidiaries	3,396	5,617	-	-
b Investments in associates	-	-	-	-
c Other investments	-	-	-	-
2. Other financial assets	125	114	125	114
j Deferred tax assets (net)	58	92	57	92
k Income tax assets (net)	-	-	-	-
l Other non-current assets	6,362	6,451	11	23
<b>Total non-current assets</b>	<b>23,495</b>	<b>19,309</b>	<b>24,048</b>	<b>20,098</b>
<b>2 Current assets</b>				
a Inventories	-	-	-	-
<b>Current financial asset</b>				
b Current investments	-	-	-	-
c Trade receivables, current	3,823	4,763	5,847	7,461
d Cash and cash equivalents	74	9	259	62
e Bank balance other than cash and cash equivalents	45	28	45	28
f Loans, current	-	-	-	-
g Income tax assets (net)	470	455	470	455
h Other current assets	705	687	1,506	1,579
<b>Total current assets</b>	<b>5,116</b>	<b>5,942</b>	<b>8,127</b>	<b>9,585</b>
a Non-current assets classified as held for sale	-	-	-	-
b Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
<b>Total assets</b>	<b>28,612</b>	<b>25,251</b>	<b>32,175</b>	<b>29,683</b>
<b>Equity and liabilities</b>				
<b>1 Equity</b>				
<b>Equity attributable to owners of parent</b>				
a Equity share capital	4,427	4,427	4,427	4,427
b Other equity	10,341	9,735	9,305	9,101
<b>Total equity attributable to owners of parent</b>	<b>14,767</b>	<b>14,161</b>	<b>13,732</b>	<b>13,528</b>

*G. V. G. M.*



c	Non controlling interest				
	<b>Total equity</b>	<b>14,767</b>	<b>14,161</b>	<b>13,732</b>	<b>13,528</b>
2	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	<b>Non-current financial liabilities</b>				
a	Borrowings, non-current				
b	Trade payables, non-current				
c	Other non-current financial liabilities	1,085	862	1,085	862
	<b>Total non-current financial liabilities</b>	<b>1,085</b>	<b>862</b>	<b>1,085</b>	<b>862</b>
d	Provisions, non-current	127	166	127	166
e	Deferred tax liabilities (net)				
f	Deferred government grants, Non-current				
g	Other non-current liabilities				
	<b>Total non-current liabilities</b>	<b>1,211</b>	<b>1,028</b>	<b>1,211</b>	<b>1,028</b>
	<b>Current liabilities</b>				
	<b>Current financial liabilities</b>				
a	Borrowings, current	1,211	1,699	4,082	4,704
b	Trade payables, current	1,256	2,282	1,479	2,686
c	a. Total outstanding dues of micro enterprises and small enterprises				
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises				
d	Other current financial liabilities	149	117	1,581	1,602
	<b>Total current financial liabilities</b>	<b>2,616</b>	<b>4,098</b>	<b>7,141</b>	<b>8,993</b>
e	Other current liabilities	9,271	5,544	9,344	5,573
f	Provisions, current	746	421	746	562
g	Current tax liabilities (Net)				
h	Deferred government grants, Current				
	<b>Total current liabilities</b>	<b>12,633</b>	<b>10,062</b>	<b>17,231</b>	<b>15,128</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale				
4	Regulatory deferral account credit balances and related deferred tax liability				
	<b>Total liabilities</b>	<b>13,844</b>	<b>11,090</b>	<b>18,443</b>	<b>16,155</b>
	<b>Total equity and liabilities</b>	<b>28,612</b>	<b>25,251</b>	<b>32,175</b>	<b>29,683</b>

Note: The disclosure is an extract of the Audited Balance Sheet as at 31 March, 2019 and 31 March, 2018 prepared in compliance with the Indian Accounting Standard (IND-AS)

For Megasoft Limited



*[Handwritten Signature]*

GV KUMAR

CEO & Managing Director

Date: 28.05.2019

Place: Hyderabad

**NOTES:**

1. The above Statement of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019 has been reviewed by the Audit/Risk & Compliance Committee and approved by the Board of Directors, at their meetings held on 28<sup>th</sup> May 2019.
2. The Company has a single reportable segment, that of telecom and has been disclosed in accordance with SEBI (LODR) regulation, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
5. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Megasoft Limited



G V Kumar

MD & CEO



Date: 28.05.2019

Place: Hyderabad



## MEGASOFT LIMITED

CIN : L72200TN1999PLC042730  
Block "A" Wing 1, Level 5 & 6, Cyber Gateway  
Madhapur, Hyderabad - 500081  
Telangana, India.  
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555  
website : www.megasoft.com

**Date:** 28.05.2019

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: 532408**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex  
Mumbai 400051  
**Symbol: MEGASOFT**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

With reference to the above cited subject, I, the undersigned, Managing Director and Chief Executive Officer of Megasoft Limited hereby declare that the Auditors have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2019

**For Megasoft Limited**

(G V Kumar)  
MD & CEO

