

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

30.09.2022

To

The Manager
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

SUB: PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER, 2022

STOCK CODE: 517360

Dear Sir,

In accordance with Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 33rd Annual General Meeting of the Company for the financial year 2021-22 held on 29th September, 2022 at 11.00 A.M. (IST) through video conferencing (VC)/ Other Audio Visual Means (OVAM) and concluded at 11:12 A.M. (IST).

You are requested to kindly take above information on your records.

Thanking You

Yours Faithfully
SBEC Systems (India) Limited

Priyanka Negi
Company Secretary & Compliance Officer

Encl: a/a

SUMMARY OF THE PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING

The 33rd Annual General Meeting of the Members of the Company was held on 29th September, 2022 at 11.00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Vijay Kumar Modi, Chairman & Director of the Company, chaired the meeting. The number of shareholders as on record date 22nd September, 2022 was 19,779, total 54 (Fifty Four) members (including authorized representative) attended the meeting through video conferencing as per the attendance records of the AGM.

The Chairman called the meeting to order as requisite quorum was present, following Directors, Key Managerial personnel (KMPs), Auditors and Scrutinizer were present in the meeting:-

Name	Designation
Mr. Vijay Kumar Modi	Chairman & Director
Mr. J.C. Chawla	Director
Mr. Shiv Shankar Agarwal	Director & CEO
Ms. Priyanka Negi	Company Secretary
Mr. Mukesh Goyal	Statutory Auditor (Doogar & Associates)
Ms. Soniya Gupta	Scrutinizer & Secretarial Auditors (Soniya Gupta & Associates)

The AGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and Secretarial Standards. The Chairman informed that the Company had tied up with Central Depository Services (India) Limited (CSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 33rd Annual General Meeting of the Company. The E-voting was commenced on Monday, September 26, 2022 (9.00 A.M.) and concluded

on Wednesday, September 28, 2022 (5.00 P.M.) Further, the Company had also offered the facility for e-voting during the AGM on all the (07) resolutions to facilitate the members, who could not vote earlier through remote e-voting.

The Company has appointed M/s. Soniya Gupta & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinising the process of remote e-voting and e-voting during the AGM.

The following items of Business as set out in the Notice convening the 33rd Annual General Meeting were transacted at the meeting:

S.No.	Particulars	Type of resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2022, together with Auditors Report and Directors Report thereon;	Ordinary Resolution
2.	Re-appointment of Mr. Shiv Shankar Agarwal (DIN-00004840), as director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
3.	Appointment of M/s K.K. Jain & Co., Chartered Accountants as Statutory Auditors of the Company	Ordinary Resolution
SPECIAL BUSINESS		
4.	To consider the appointment of Mr. Salil Seth (DIN-09697511) as Independent Director of the Company and pass the following resolution as an Ordinary Resolution.	Special Resolution
5.	Adoption of new set of the Memorandum of Association as per the provisions of the Companies Act, 2013.	Special Resolution
6.	Adoption of the Article of Association as per the provision of the Companies Act, 2013	Special Resolution
7.	Approval for Material Related Party Transactions for the Financial Year 2022-23.	Ordinary Resolution

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of appointment of Statutory Auditors & Director are enclosed herewith as Annexure A & B respectively.

The Chairman then requested the Members who had registered themselves as speaker to ask questions or express their views but the registered member has not attended the meeting.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM and results along with the Scrutinizer's Report would be intimated to the stock exchange and also placed on website of the Company.

The Chairman thanked to all the members for attending and participating in the AGM and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.

Since there was no other business to transact, the meeting concluded at 11:12 A.M. with a vote of thanks to the Chair.

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Details
Name of Auditor	M/s K.K. Jain & Co.
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Due to completion of the existing term of five (5) consecutive years of present Statutory Auditor at the ensuing Annual General Meeting in terms of Section 139(2) of the Companies Act, 2013.
Date and Term of appointment	Recommended for appointment for a term of five (5) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 38 th Annual General Meeting of the Company.
brief profile (in case of appointment)	M/s K.K. Jain & Co., Chartered Accountants, is a Partnership Firm registered with the Institute of Chartered Accountants of India, with Firm Registration No, 02465N. The office of the firm is situated at Mayur Vihar, Phase-1, Delhi
Disclosure of relationships between directors	Not Applicable

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Mr. Salil Seth
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointment
Date of Appointment/Cessation & Term of appointment	To Regularize the appointment of Mr. Salil Seth (DIN 09697511) as Non-Executive Independent Director w.e.f 16 th August, 2022.
Brief profile (in case of appointment);	Mr. Salil Seth is a Lawyer and having rich experience in the matter of Corporate Laws.
Disclosure of relationships between directors (in case of appointment of a Director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.