

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 • Email: investors@ajmera.com • Website: www.aril.co.in

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2020-21

Date: 2nd August, 2021

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held on Monday 2nd August, 2021 which commenced at 4:00 P.M. and concluded at 5.25 P.M. through Video Conferencing ("VC") / Other Audio Visual Means (OAVM) at the registered office of the Company situated at "Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai – 400053. It has inter-alia, considered and approved: -

1. Unaudited Financial Results of the Company on Standalone and consolidated basis for First Quarter ended 30th June, 2021 along with the Limited Review Report thereof.
2. The Directors Report, Corporate Governance Report, Business Responsibility Report and Management Discussion Analysis Report of the Company for the financial year 2020-2021.
3. Appointment of Mr. Haresh Sanghvi, Practicing Company Secretary as a Scrutinizer to ascertain voting process of 34th Annual General Meeting of the Company.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

**HARSHINI D. AJMERA
COMPLIANCE OFFICER**



MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.
Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, **GST: 24AAFFM6500Q1Z3**

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.
Tel:(022)23464126/9323984232 Email: camaneshmehta@gmail.com, **GST:27AAFFM6500Q2ZW**

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED
Mumbai.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** (hereinafter referred to as 'the Holding Company') and its subsidiaries/Associates (collectively referred to as 'the Group') for the quarter ended June 30, 2021 ("the Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Sr No	Name of the Entity
A	Subsidiaries
	(i) Jolly Brothers Private Limited
	(ii) Ajmera Estate Karnataka Private Limited
	(iii) Ajmera Mayfair Global W.L.L.
	(iv) Ajmera Clean Green Energy Limited
	(v) Ajmera Realty Ventures Private Limited
	(vi) Ajmera Realcon Private Limited



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	(vii) Radha Raman Dev Ventures Private Limited
	(viii) Shree yogi Realcon Private Limited
	(ix) Ajmera Corportion UK Ltd
	(x) Laudable Infrastructure LLP
	(xi) Sana Buildpro LLP
	(xii) Sana Building Products LLP
	(xiii) Ajmera Infra Developers LLP
	(xiv) Anirdesh Developers Private Limited
B	Associates/Joint ventures
	(i) Ajmera Housing Corporation Bangalore
	(ii) V.M. Procon Private Limited
	(iii) Sumedha Spacelinks LLP
	(iv) Ultratech Property Developers Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

FOR AND ON BEHALF OF
MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W



Manesh

MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032

UDIN: - 21036032AAAADP6537

PLACE : VADODARA
DATED: 2ND AUGUST, 2021

MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

FOR AND ON BEHALF OF
MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W



Manesh
MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032

UDIN: - 21036032 AAAAD06784

PLACE : VADODARA
DATED: 2nd AUGUST, 2021.



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

Rs. in lakhs

Part I Sr. No.	Particulars	Consolidated Results				Standalone Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income From Operations								
	a) Revenue from Operation	13,462	7,873	3,957	34,672	10,514	7,552	3,938	28,868
	b) Other Operating Income	-	-	-	-	-	-	-	-
	c) Other Income	65	105	59	507	56	81	58	253
	Total Income From Operations (a+b+c)	13,527	7,978	4,016	35,179	10,569	7,633	3,996	29,121
2	Expenses:								
	a) Cost of Material Consumed/ Construction Related Costs	9,412	5,002	2,255	22,573	7,315	4,979	2,255	18,418
	b) Changes in Inventories	-	-	-	-	-	-	-	-
	d) Employees benefit Expenses	711	364	429	2,557	581	359	429	2,326
	e) Finance Cost	1,917	947	1,014	5,771	1,460	942	1,013	5,072
	f) Depreciation and Amortization Expense	44	45	42	178	37	37	35	148
	Total Expenses	12,084	6,358	3,740	31,079	9,393	6,317	3,732	25,964
3	Profit/(Loss) before exceptional items and tax (1-2)	1,443	1,620	276	4,100	1,176	1,316	264	3,157
4	Less : Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary item and tax (3-4)	1,443	1,620	276	4,100	1,176	1,316	264	3,157
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-
7	Profit/(Loss) Before Tax After exceptional items (5-6)	1,443	1,620	276	4,100	1,176	1,316	264	3,157
8	Tax Expense								
	Current Tax	376	331	66	851	296	331	66	794
	Deferred Tax	-	-	-	-	-	-	-	-
9	Profit/(Loss) after Tax before Minority Interest (7-8)	1,067	1,289	210	3,149	880	985	198	2,363
10	Less : Non Controlling Interests	41	41	-	131	-	-	-	-
11	Profit/(Loss) after Tax and Minority Interest (9-10)	1,026	1,248	210	3,018	880	985	198	2,363
12	Other Comprehensive Income								
	a) Items that will not be reclassified to profit and loss								
	i) Remeasurements of the defined benefit plans	-	71	-	71	-	71	-	71
	ii) Equity instruments through other comprehensive income	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	1,026	1,319	210	3,089	880	1,056	198	2,434
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
15	Other Equity	-	-	-	63,415	-	-	-	57,018
16	Net Worth	-	-	-	66,963	-	-	-	60,566
17	EPS (of Rs.10/- each)								
	(a) Basic	2.89	3.72	0.59	8.71	2.48	2.98	0.56	6.86
	(b) Diluted	2.89	3.72	0.59	8.71	2.48	2.98	0.56	6.86





AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

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UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

Notes

- 1 The above Un-Audited Consolidated and Standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 2nd August, 2021, along with limited review carried out by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.
- 4 The Company is engaged in one segment viz. "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segment as per IND AS -108 "Operating Segments".
- 5 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in the future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

Place: Mumbai
Date: 2nd August, 2021



For Ajmera Realty & Infra India Limited

Manoj L. Ajmera
Managing Director