

April 11, 2023

Max Financial Services Limited
L20M, Max Towers, Plot No. C-001/A/1,
Sector 16B,
Noida 201301

Sub: Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We have examined all the relevant papers, documents, registers, forms and other records produced before us relating to **Max Financial Services Limited** ("the Company"), as maintained by its Registrar and Share Transfer Agents, **MAS Services Limited** and based on such examination as well as information and explanations furnished to us which to the best of our knowledge and belief were necessary for the purpose of issuing this certificate for the year ended March 31, 2023 as required under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

- i) all certificates have been issued within thirty days of the date of lodgment for transmission, duplicate shares, change of name, deletion of name and consolidation except cases rejected on technical grounds;
- ii) no request was received for transfer of shares in physical form, sub-division, renewal or exchange of equity shares.
- iii) there was no requirement for endorsement for payment of calls / allotment monies.

For **Jus & Associates**
Company Secretaries

Dr. Ajay Kumar Jain
Proprietor
Membership Number: FCS - 1551
Certificate of Practice Number: 21898
Firm Registration Number: S2010DE695800

UDIN: F001551E000058091