



Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone (01232) 243471

Dated: 19th January 2021

To
The BSE Limited
The Listing Department
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

SUB: STATEMENT OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 (9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Ref: - Scrip Code: 503776

Dear Sir/ Ma'am,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended September 30, 2020.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MODIPON LIMITED**

Vineet Kumar Thareja
(Company Secretary and Compliance Officer)

Encl: As above

Disclosure of Related parties/ Related parties transactions :

a) List of Related Parties and relationships

Name of the related party	Nature of relationship
1. Ashoka Mercantile Limited (AML)	Enterprises owned or significantly influenced by individual or their relatives, who have control or significant influence over the company and with whom transactions have taken place during the year.
2. Modi Industries Limited (MIL)	
3. Weld Excel India Limited (WEIL)	
4. Modi Intercontinental Pvt. Ltd. (MIPL)	
5. Modi Rubber Ltd.	
6. Modi SPG & WVG Mills Co. Ltd	
7. Modi Sugar Works	
8. Status Mark Finvest Ltd	
9. Daisy Investment Pvt. Ltd.	
1. Manish Modi- Chairman & Managing Director	Key Management Personnel
2. Vineet Kumar Thareja - CS & CFO	
3. Aditee Modi - Director	

b) Transactions during the period 01.04.2020 to 30.09.2020 with related party

(Amount ` in Lakhs)

	Particulars	Enterprise having significant Influence	Key Management Personnel		Total
i)	Director's Remuneration	-	-	-	-
ii)	Expenses realised	-	-	-	-
(iii)	Loan Taken	41.97	-	-	41.97
(iv)	Loan Repaid	8.30	-	-	8.30
(v)	Interest on Loan	-	-	-	-
(vi)	Equity Share Capital Issued	-	-	-	-
(vii)	Reimbursement Received	-	-	-	-
(viii)	Reimbursement Paid	-	-	-	-

b) Details of outstanding balance amount with related parties

(Amount ` in Lakhs)

Name of the related party	Amount outstanding as on:		
	31-Mar-20	Transaction 6 month	30-Sep-20
1. Ashoka Mercantile Limited (AML)	(1,217.87)	-	(1,217.87)
2. Modi Industries Limited (MIL)	(3.54)	-	(3.54)
3. Weld Excel India Limited (WEIL)	14.48	-	14.48
4. Modi Intercontinental Pvt. Ltd. (MIPL)	(164.00)	-	(164.00)
5. Modi Rubber Ltd.	44.16	-	44.16
6. Modi SPG & WVG Mills Co. Ltd	64.55	-	64.55
7. Modi Sugar Works	2.16	-	2.16
8. Status Mark Finvest Limited	(1,987.68)	(0.15)	(1,987.83)
9. Daisy Investment Private Ltd	-	(33.52)	(33.52)
1. Manish Modi- Chairman & Managing Director			-
2. Aditee Modi- Director			-
3. Vineet Kumar Thareja - CS & CFO			7.82