



H.O.: Shed No. D-2/12, Bichoilm Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

November 13, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 543595

Dear Sir/Madam,

**Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half-Year ended September 30, 2024**

In continuation of our intimation dated November 07, 2024 pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Half Year ended September 30, 2024 duly approved by the Board of Directors of the Company in their meeting held today i.e. November 13, 2024 together with Statement of Assets and Liabilities and Limited Review Report thereon are enclosed herewith.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.30 P.M.

The aforesaid results are also being disseminated on Company's website at [www.epbiocomposites.com](http://www.epbiocomposites.com)

You are hereby requested to kindly take the above information on record.

Thanking You.

Yours faithfully,  
**FOR EP BIOCOSITES LIMITED**

**Rajkumar Kamat**  
Managing Director



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## EP Biocomposites Limited

EP BIOCOSITES LIMITED

CIN: U28900GA2020PLC014240

STANDLONE STATEMENT OF PROFIT & LOSS

(Rs. In Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	Unaudited Half Year Ended			Audited Year Ended	
		30.09.2024	31.03.2024	30.09.2023	FIGURES FOR THE YEAR ENDED 31ST March 2024	FIGURES FOR THE YEAR ENDED 31ST MARCH 2023
I	<b>INCOME</b>					
(a)	REVENUE FROM OPERATIONS	440.49	704.05	439.87	1,143.92	713.08
(b)	OTHER INCOME	4.66	21.06	8.82	29.88	16.62
	<b>TOTAL INCOME</b>	<b>445.15</b>	<b>725.11</b>	<b>448.69</b>	<b>1,173.80</b>	<b>729.70</b>
II	<b>EXPENSES:</b>					
(a)	COST OF MATERIAL CONSUMED	281.96	482.81	259.01	741.82	417.54
(b)	PURCHASE OF STOCK-IN-TRADE					
(b)	CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN TRADE AND WORK IN PROGRESS	-21.30	-16.20	24.06	7.86	18.52
(c)	EMPLOYEE BENEFITS EXPENSES	87.64	73.77	83.98	157.75	97.29
(d)	FINANCE COST	16.93	2.22	1.26	3.48	20.29
(e)	DEPRECIATION AND AMORTISATION EXPENSES	5.46	5.49	4.60	10.09	9.96
(f)	OTHER EXPENSES	43.39	49.69	46.07	95.76	84.71
	<b>TOTAL EXPENSES</b>	<b>414.08</b>	<b>597.78</b>	<b>418.98</b>	<b>1,016.76</b>	<b>648.31</b>
III	<b>PROFIT BEFORE TAX (I-II)</b>	<b>31.07</b>	<b>127.33</b>	<b>29.71</b>	<b>157.04</b>	<b>81.39</b>
IV	<b>TAX EXPENSE</b>					
(a)	CURRENT TAX	8.30	35.56	6.98	42.54	22.18
(b)	PRIOR PERIOD TAX	2.70	0.10	0.12	0.22	2.20
(c)	DEFERRED TAX	-0.48	-1.18	0.49	-0.69	-0.60
		<b>10.52</b>	<b>34.48</b>	<b>7.59</b>	<b>42.07</b>	<b>23.78</b>
V	<b>PROFIT (LOSS) FOR THE PERIOD (III-IV)</b>	<b>20.55</b>	<b>92.85</b>	<b>22.12</b>	<b>114.97</b>	<b>57.61</b>
VI	<b>EARNING PER EQUITY SHARE</b>					
(a)	BASIC	1.22	4.21	2.62	6.84	3.94
(b)	DILUTED	1.22	4.21	2.62	6.84	3.94

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

*Rajkumar Gajanan Kamat*

RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652

DATED: 13th November, 2024





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UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED  
CIN: U28900GA2020PLC014240  
STANDLONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	Unaudited	Audited
		AS AT 30TH SEPTEMBER 2024	AS AT 31ST MARCH 2024
I	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS FUNDS</b>		
	(a) SHARE CAPITAL	168.15	168.15
	(b) RESERVES AND SURPLUS	808.80	788.25
	<b>TOTAL (1)</b>	<b>976.95</b>	<b>956.40</b>
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) LONG TERM BORROWING	137.24	110.38
	(b) DEFERRED TAX LIABILITY	-	-
	(c) LONG TERM PROVISION	-	-
	<b>TOTAL (2)</b>	<b>137.24</b>	<b>110.38</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) SHORT TERM BORROWING	220.20	69.84
	(b) TRADE PAYABLES		
	(i) Total outstanding dues of micro enterprises and small enterprises	14.32	15.38
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	180.35	278.32
		<b>194.67</b>	<b>293.70</b>
	(c) OTHER CURRENT LIABILITIES	29.93	32.74
	(d) SHORT TERM PROVISIONS	9.14	44.22
	<b>TOTAL (3)</b>	<b>453.94</b>	<b>440.50</b>
	<b>TOTAL(1+2+3)</b>	<b>1,568.13</b>	<b>1,507.28</b>
II	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		
	- PROPERTY, PLANT AND EQUIPMENT	22.43	24.30
	- INTANGIBLE ASSETS	6.97	9.04
	- CAPITAL WORK IN PROCESS	13.52	13.52
		<b>42.92</b>	<b>46.86</b>
	(b) DEFERRED TAX ASSET (NET)	1.25	0.77
	(c) OTHER NON-CURRENT ASSETS	210.44	210.48
	<b>TOTAL(1)</b>	<b>254.61</b>	<b>258.11</b>
2	<b>CURRENT ASSETS</b>		
	(a) INVENTORY	140.45	103.50
	(b) TRADE RECEIVABLES	972.51	899.75
	(c) CASH AND CASH EQUIVALENTS	132.21	127.01
	(d) SHORT-TERM LOANS AND ADVANCES	49.75	96.26
	(e) OTHER CURRENT ASSETS	18.60	22.65
	<b>TOTAL(2)</b>	<b>1,313.52</b>	<b>1,249.17</b>
	<b>TOTAL(1+2)</b>	<b>1,568.13</b>	<b>1,507.28</b>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

*Rajkumar Gajanan Kamat*

RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652

DATED: 13th November, 2024



Corporate Office : 1<sup>st</sup> Floor, BR Commercial Centre, Opp Campal Parade Ground, Campal-Panjim-Goa

Ph.: 9158885733 Pincod: 403001



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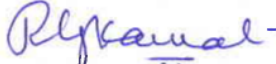
UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

**EP BIOCOSITES LIMITED**  
CIN: U28900GA2020PLC014240  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**  
(Rs. In Lakhs) unless stated otherwise

PARTICULARS	Unaudited	Audited
	FIGURES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024	FIGURES FOR THE YEAR ENDED 31ST MARCH 2024
<b>Cash Flow From Operating Activities</b>		
Profit Before Tax	31.07	157.04
<u>Adjustments For:</u>		
Depreciation	5.46	10.09
Finance Cost	16.93	3.48
Income From Other Source	-1.27	-7.28
Operating Profit Before Working Capital Charges	52.19	163.33
<u>Adjustments For:</u>		
Increase/(Decrease) In Trade Payables	-99.03	175.25
(Increase)/Decrease In Inventories	-36.95	-1.89
Increase/(Decrease) In Other Current Liabilities	-2.82	-24.19
Increase/(Decrease) In Provisions	-0.84	-3.56
(Increase)/Decrease In Trade & Other Receivables	-72.76	-313.61
Other Non Current Assets - (Increase)/Decrease	0.04	2.27
Short-Term Loans And Advances - (Increase)/Decrease	46.51	-81.34
Other Current Assets - (Increase)/Decrease	1.31	-0.06
<b>Cash Generated From/(Used In) Operations</b>	<b>-112.35</b>	<b>-83.80</b>
<b>Taxes Paid</b>	<b>42.50</b>	<b>40.60</b>
<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>	<b>-154.85</b>	<b>-124.40</b>
<b>Cash Flow From Investing Activities</b>		
(Purchase)/Sale Of Fixed Assets	-1.52	-10.09
(Purchase)/Sale Of Capital Work in Progress	-	-13.52
Interest On Investments	1.27	7.28
(Purchase)/Sale Of Investments	-	-
<b>Net Cash Flow From /(Used In) Investing Activities (B)</b>	<b>-0.25</b>	<b>-16.33</b>
Proceeds From Issue Of Share Capital and Securities Premium	-	-
Borrowings - Increase/(Decrease)	177.23	52.04
Finance Cost	-16.93	-3.48
IPO Expenses	-	-
<b>Net Cash Flow From /(Used In) Financing Activities (C)</b>	<b>160.30</b>	<b>48.56</b>
Net Increase /(Decrease) In Cash And Cash Equivalence (A+B+C)	5.20	-92.17
Cash And Cash Equivalents At The Beginning Of The Year	127.00	219.17
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>132.20</b>	<b>127.00</b>
<b>Components Of Cash And Cash Equivalents</b>		
Balances With Banks In Current/Cash Credit Account	131.92	126.70
Cash In Hand	0.29	0.31
<b>Total Cash And Cash Equivalents</b>	<b>132.21</b>	<b>127.01</b>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

  
**RAJKUMAR GAJANAN KAMAT**  
DIRECTOR  
DIN: 01157652  
DATED: 13th November, 2024





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## EP Biocomposites Limited

### NOTES

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 13<sup>th</sup> November, 2024.

1. The statutory auditors have carried a limited review of the unaudited results of the Company for the half year ended 30<sup>th</sup> September, 2024.
2. The statement is prepared in accordance with the requirements of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. As per Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the Company is not required to comply with the provisions of the Indian Accounting Standards as it is listed on the SME Exchange.
3. The Company does not have any subsidiary, associate, or joint venture company. Therefore, the requirement of consolidation is not applicable to the Company.
4. Earning Per Share is calculated on the basis of weighted average of the number of shares.
5. Statement on assets and liabilities as on 31<sup>st</sup> March, 2024 and 30<sup>th</sup> September, 2024 is enclosed herewith.
6. Previous year/ period figures have been regrouped, re-arranged wherever necessary.
7. The aforesaid half yearly financial results are also being disseminated on the website of the Company (i.e. <https://epbiocomposites.com/>).
8. The Company has issued and allotted 5,04,000 equity shares Of Rs. 10 Each at price of Rs. 126 For Cash At A Price Of Rs. 126 Per Share through and Initial Public Offer Aggregating To Rs. 635.00 Lakhs. The Net issue proceedings excluding expenses is 580.04 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

Particular	As per Prospectus	Utilised till 30.09.2024	Difference
Long term lease deposit for manufacturing facilities	200.00	200.00	-
Part Repayment of loan	80.00	80.00	-
Funding Working Capital Requirement	151.18	151.18	-
General Corporate Purpose	148.86	148.86	0.00
<b>Total*</b>	<b>580.04</b>	<b>580.04</b>	<b>0.00</b>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT  
DIRECTOR

DIN: 01157652

DATED: 13th November, 2024





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ.

PANAJI - GOA, 403 001.

TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMEDNED**

To,  
The Board of Directors,  
EP BIOCOMPOSITES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the statement') of EP BIOCOMPOSITES LIMITED ("the Company") for the half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ.

PANAJI - GOA, 403 001.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO. 101157W

*Bhandare*

S.P. BHANDARE

PROPRIETOR

M.NO. 035615

PLACE: PANAJI - GOA

DATE: 13<sup>TH</sup> NOVEMBER 2024

UDIN: 24035615BKDIII4351

